



red dot copper

CHILEAN PROJECTS

PRODUCTORA RISING



September 2011

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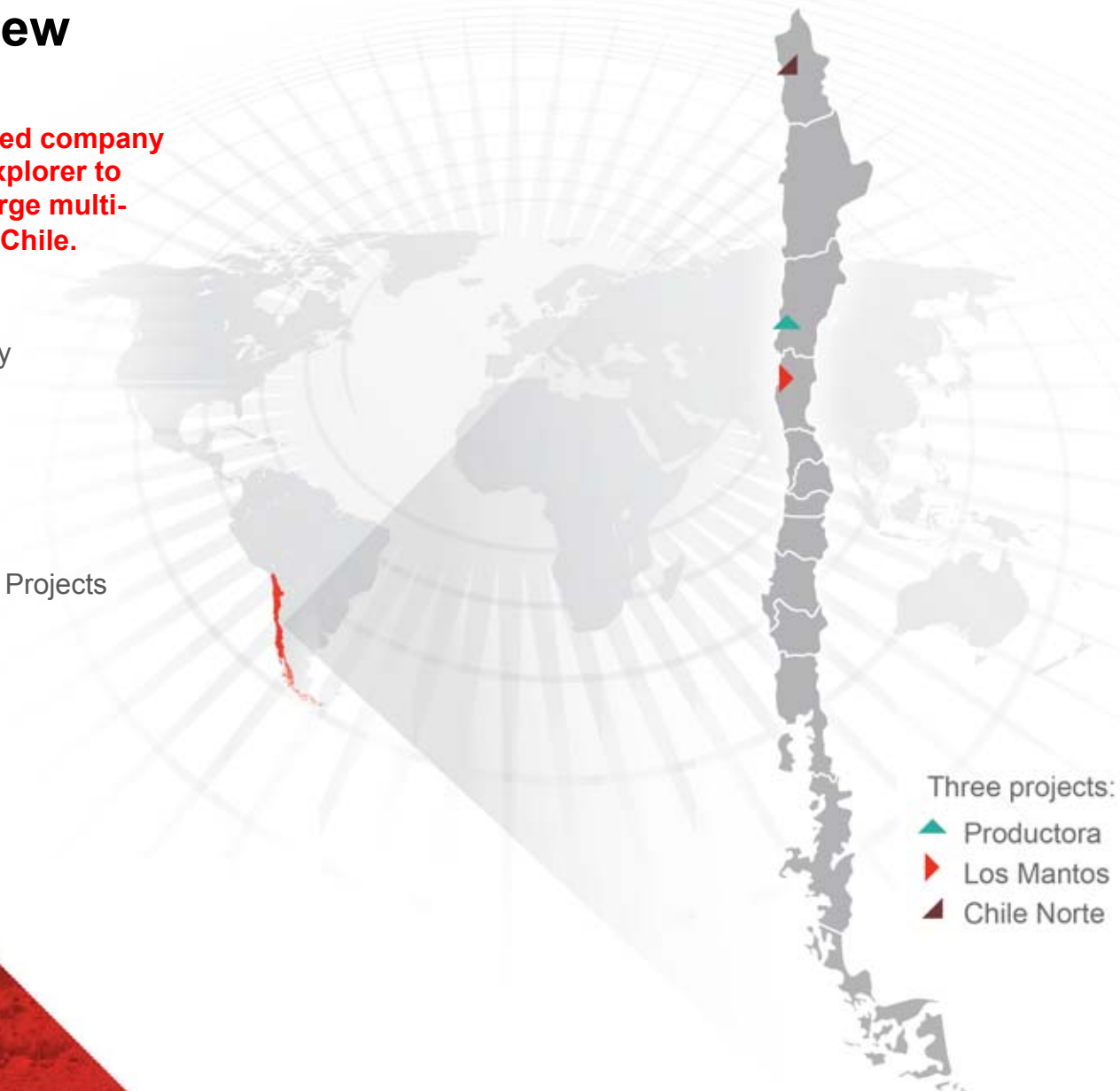
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Exploration Target Size and Target Mineralisation described in this presentation is conceptual in nature and should not be construed as a JORC compliant Mineral Resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style, specific gravity and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource.

Company Overview

Hot Chili Limited is an ASX listed company that has moved rapidly from explorer to project developer with three large multi-commodity copper projects in Chile.

- Chile – Premier Mining Country
- Strong local partners – CODELCO and CMP
- Advanced Projects – Two Operating Copper Mines
- Low Altitude, Multi Commodity Projects



Three projects:

- ▲ Productora
- ▲ Los Mantos
- ▲ Chile Norte



Company Overview

Capital Structure

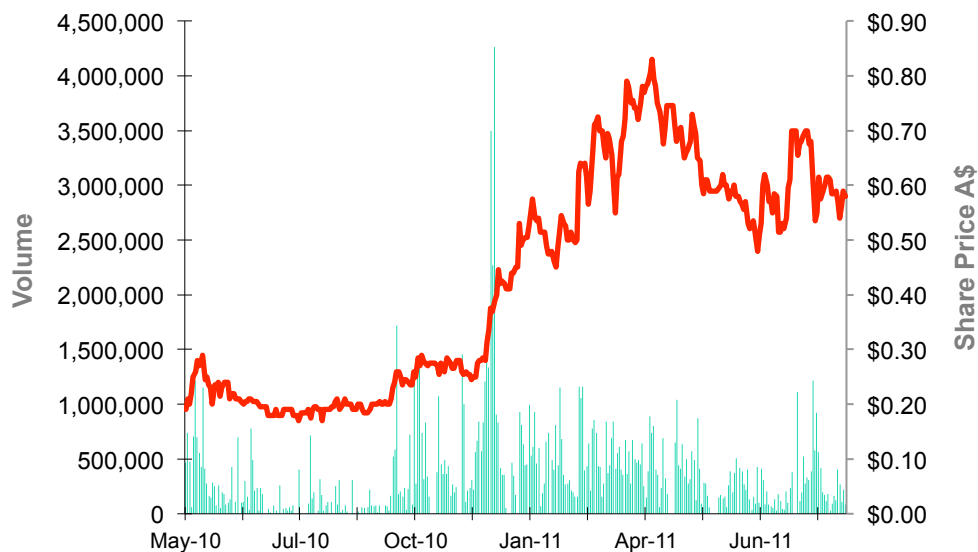
162.4 Million shares (47.3 Million restricted)

40.6 Million unlisted 20c options (32 Million restricted)

Cash at Hand

AU\$ 11 million (Aug 2011)

Share Price Performance



Top 5 Shareholders

24.7% Kalgoorlie Auto Services

5.1% Rex Harbour (consolidated)

4.1% Panoramic Resources

4.1% Taurus Funds Management

3.8% CAP S.A. (Port Finance)

Board of Directors

Murray Black - Non-executive Chairman

Christian Easterday - Managing Director

Allan Trench - Non-executive Director

Management

Strong Chilean and Australian management team



Within 15 months of listing on ASX...

- Completed major geochemistry, airborne and mapping programmes
- Productora- Completed 28,308m RC drilling and 5,600m of diamond drilling
- Los Mantos- Completed 10,000m RC drilling
- First resource estimate at Productora – Released September 2011

Tonnage (Mt)	Grade (>0.3% Cu)			
	Copper %	Gold (g/t)	Molybdenum (g/t)	Copper Eq* %
85.1	0.6	0.1	146	0.8

Contained Metal (>0.3% Cu)			
Copper (Tonnes)	Gold (Oz)	Molybdenum (Tonnes)	Copper Eq* (Tonnes)
483,000	290,000	12,418	644,000

Productora

Location/Infrastructure

- Coastal Range (maximum 1,000m elevation)
- Region III, 20km south of Vallenar
- Adjacent to sealed road and rail, 40km to port

Significant Features

- CMP- major partner and substantial shareholder
- Access to active 250k tpa operating underground copper-gold mine
- HCH control over 12.5km of strike extent over IOCGU trend









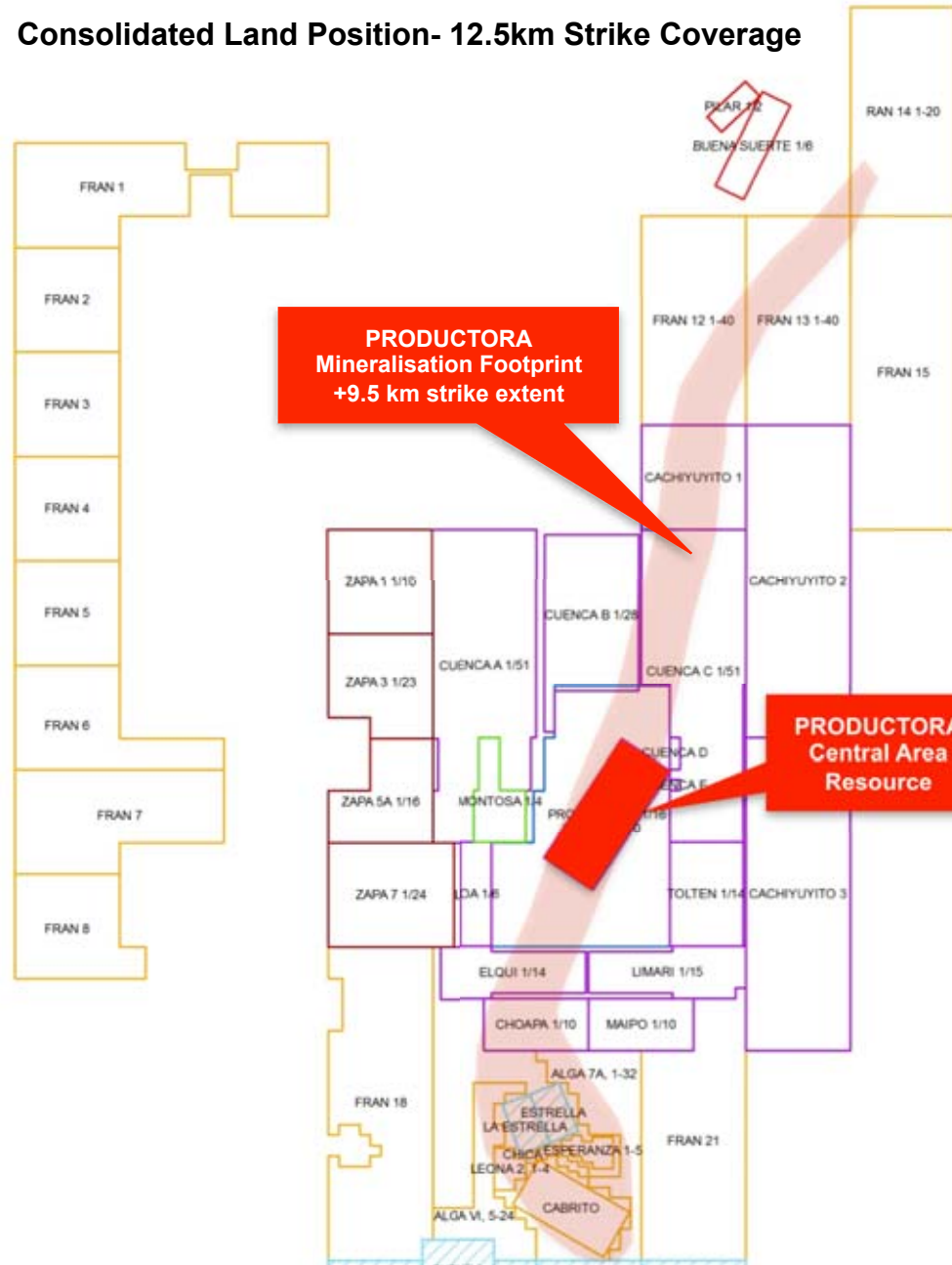
Productora

Consolidated Project

- 100% land positions
- 100% Purchase option agreements
- 65% Earn-in option agreements
- Central Lease- Option to purchase 100% for US\$7 million

Consolidated Land Position- 12.5km Strike Coverage

-  SMEAL (HCH)- 100%
-  100% purchase option
-  100% purchase option
-  Purchased by SMEAL (HCH)- 100%
-  65% Earn-in option
-  CMP- 65% Earn-in option



Productora



First Resource at Productora

- Large, at-surface (no pre-strip) JORC compliant resource defined over 1.4km in central area
- Breccia hosted copper-gold-molybdenum resource (sulphide ore- chalcopyrite, pyrite, bornite, molybdenite)
- 400m average vertical depth of resource base, 70m average vertical depth of oxidation

Productora JORC Compliant Resource Summary – September 2011

Classification	Reporting		Grade				Contained Metal			
	Cut Off Cu %	Tonnage (Mt)	Copper %	Gold (g/t)	Molybdenum (g/t)	Copper Eq* %	Copper (Tonnes)	Gold (Oz)	Molybdenum (Tonnes)	Copper Eq* (Tonnes)
Indicated	0.3	31,1	0.6	0.1	159	0.8	184,612	109,711	4,942	248,204
Inferred	0.3	54.0	0.6	0.1	138	0.7	298,062	179,895	7,476	395,438
Total	0.3	85.1	0.6	0.1	146	0.8	482,673	289,606	12,418	643,642

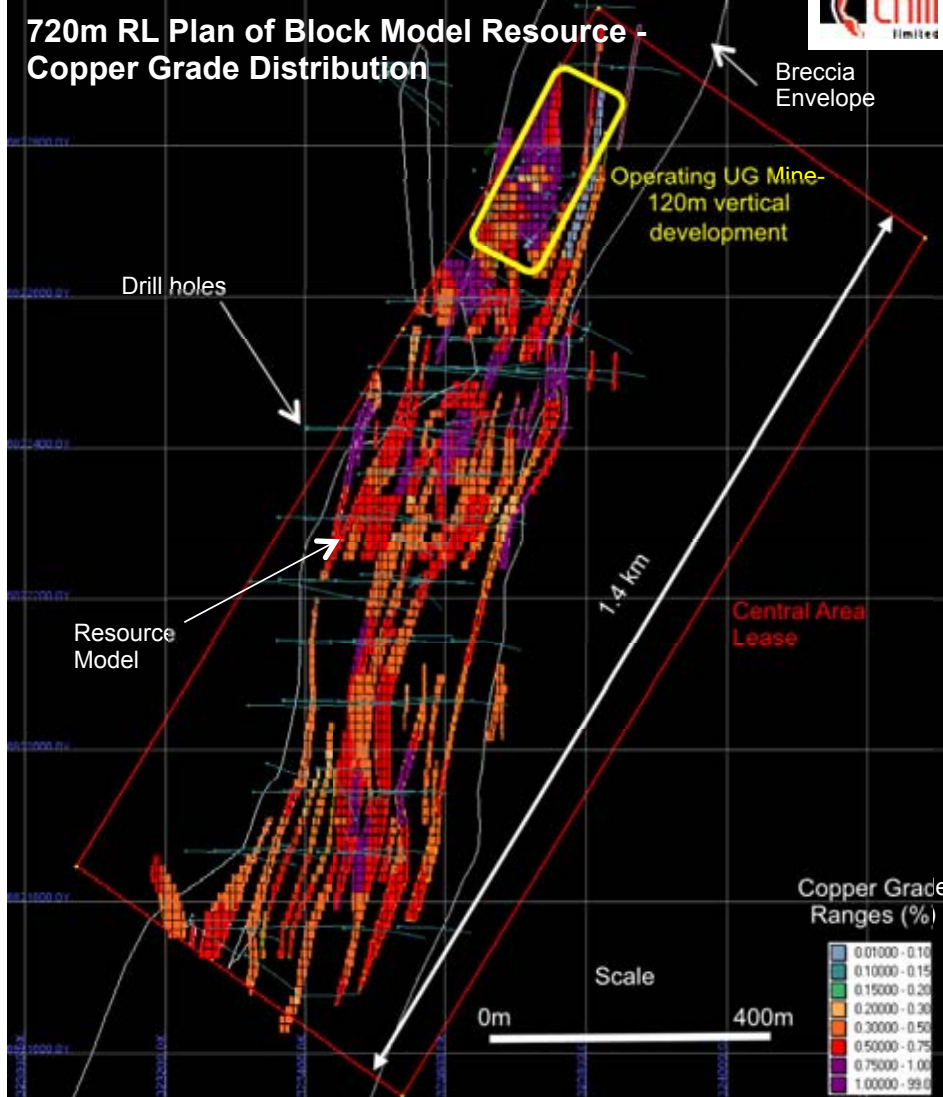
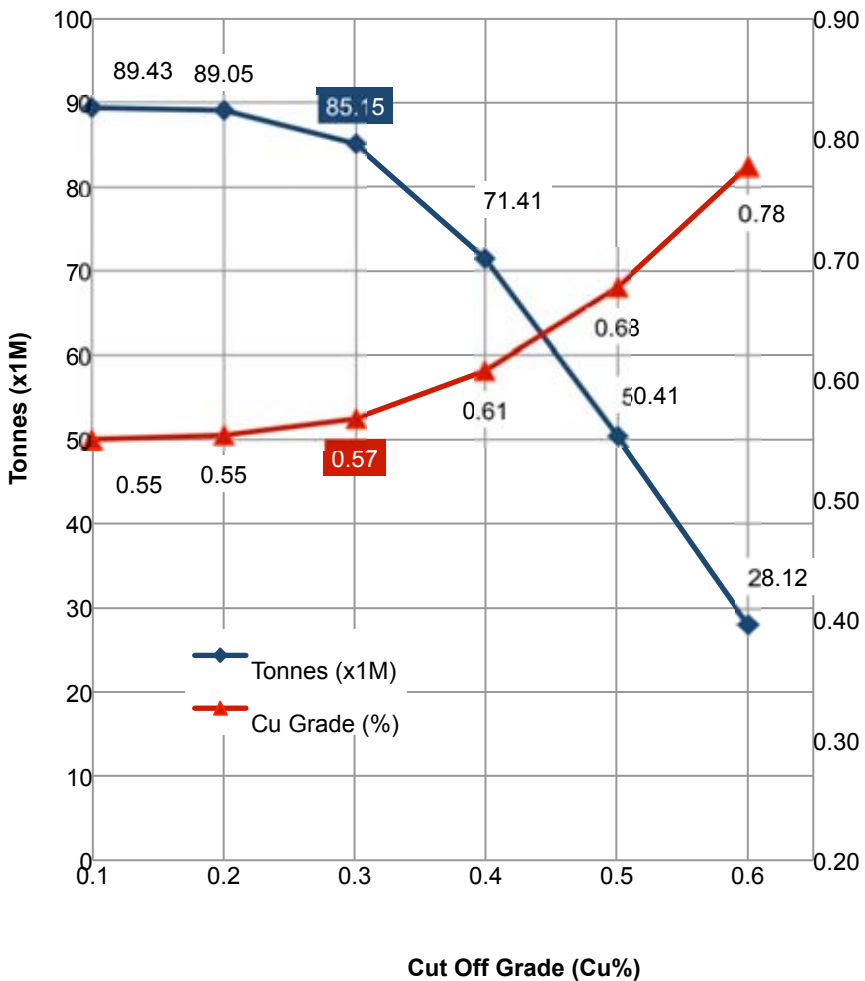


Productora

First Resource at Productora



Grade Tonnage Curve

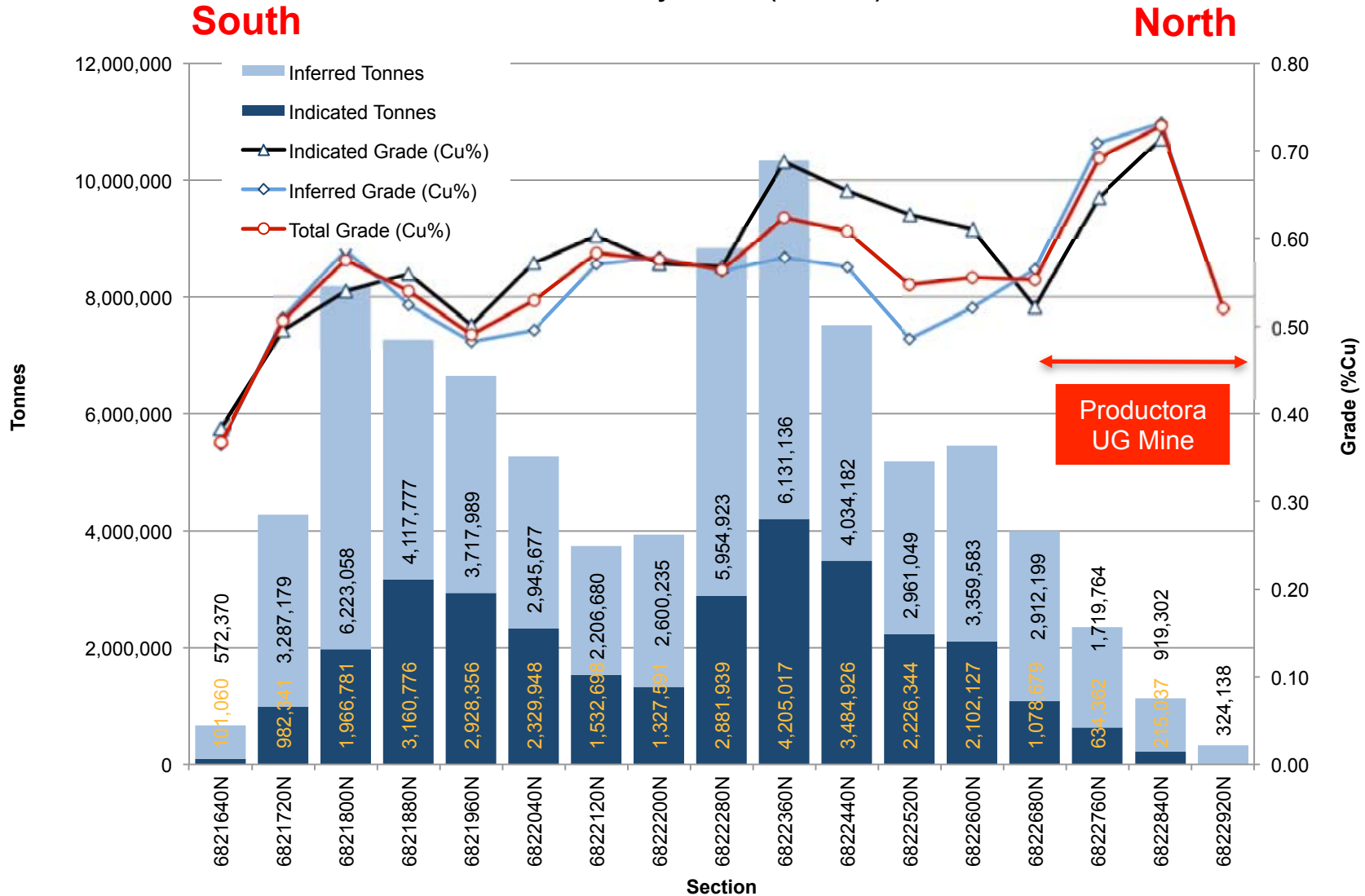


Productora



Resource Distribution Along Strike

Tonnes/Grade by Section (>0.3%Cu)

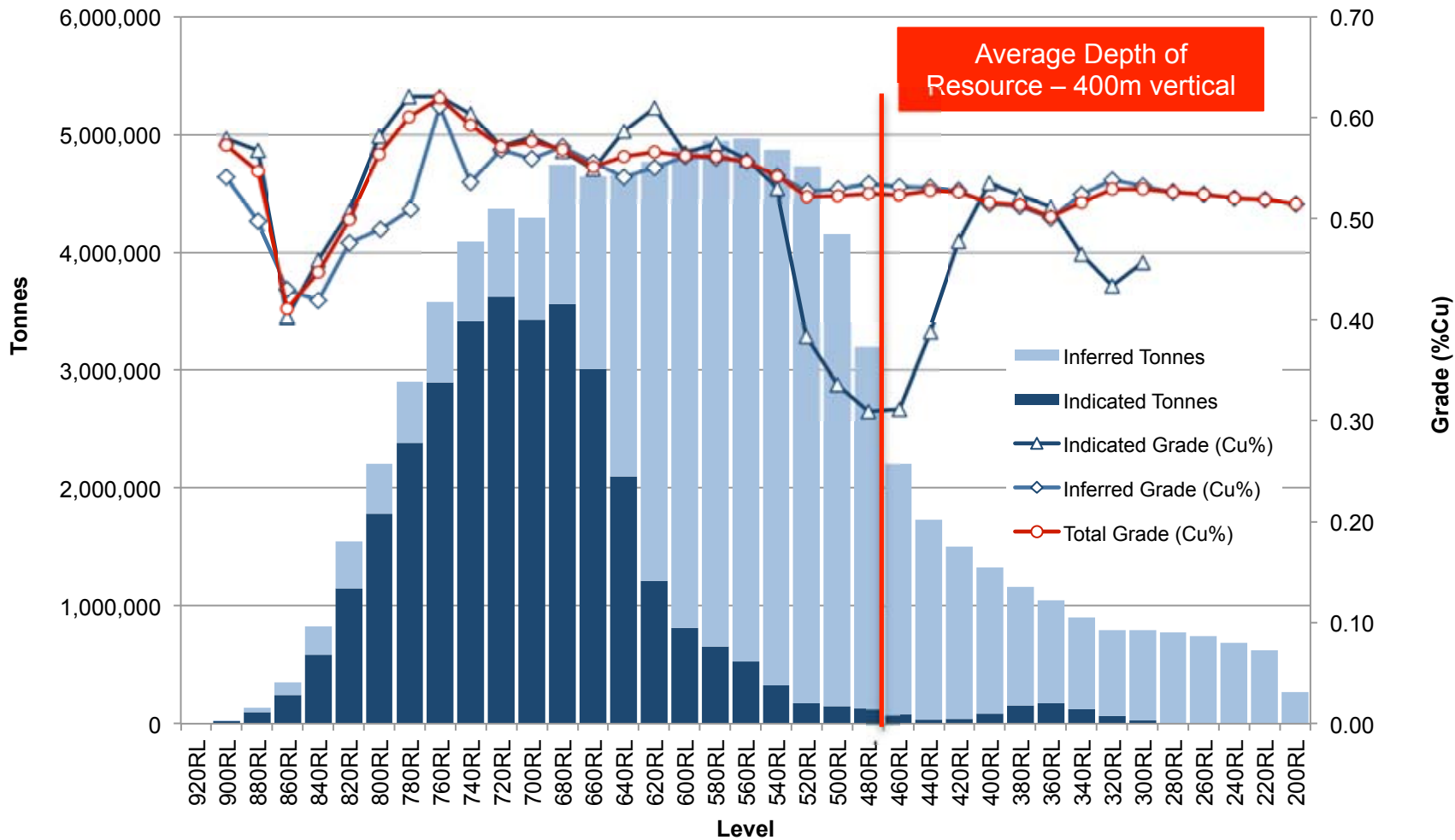


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Resource Distribution With Depth

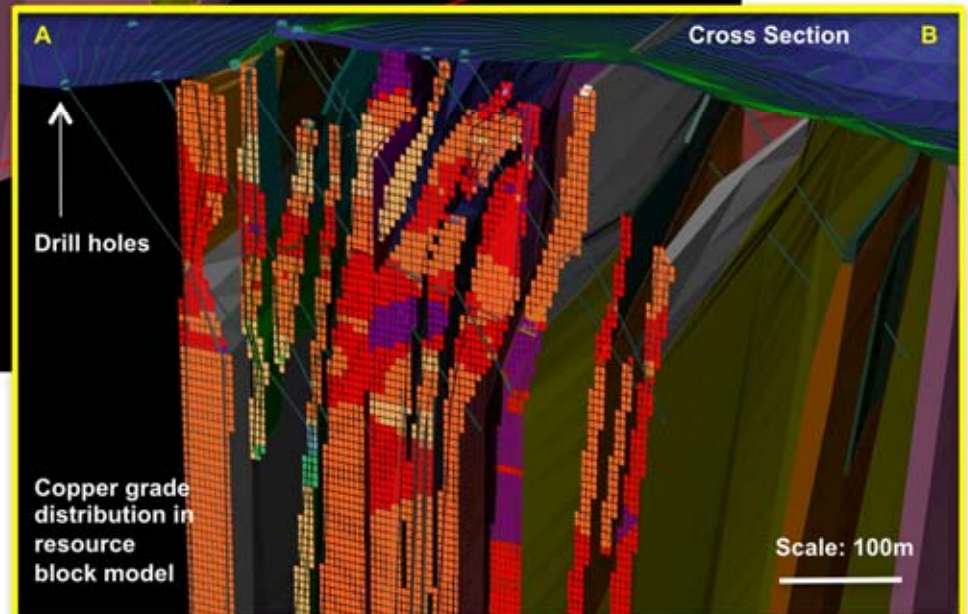
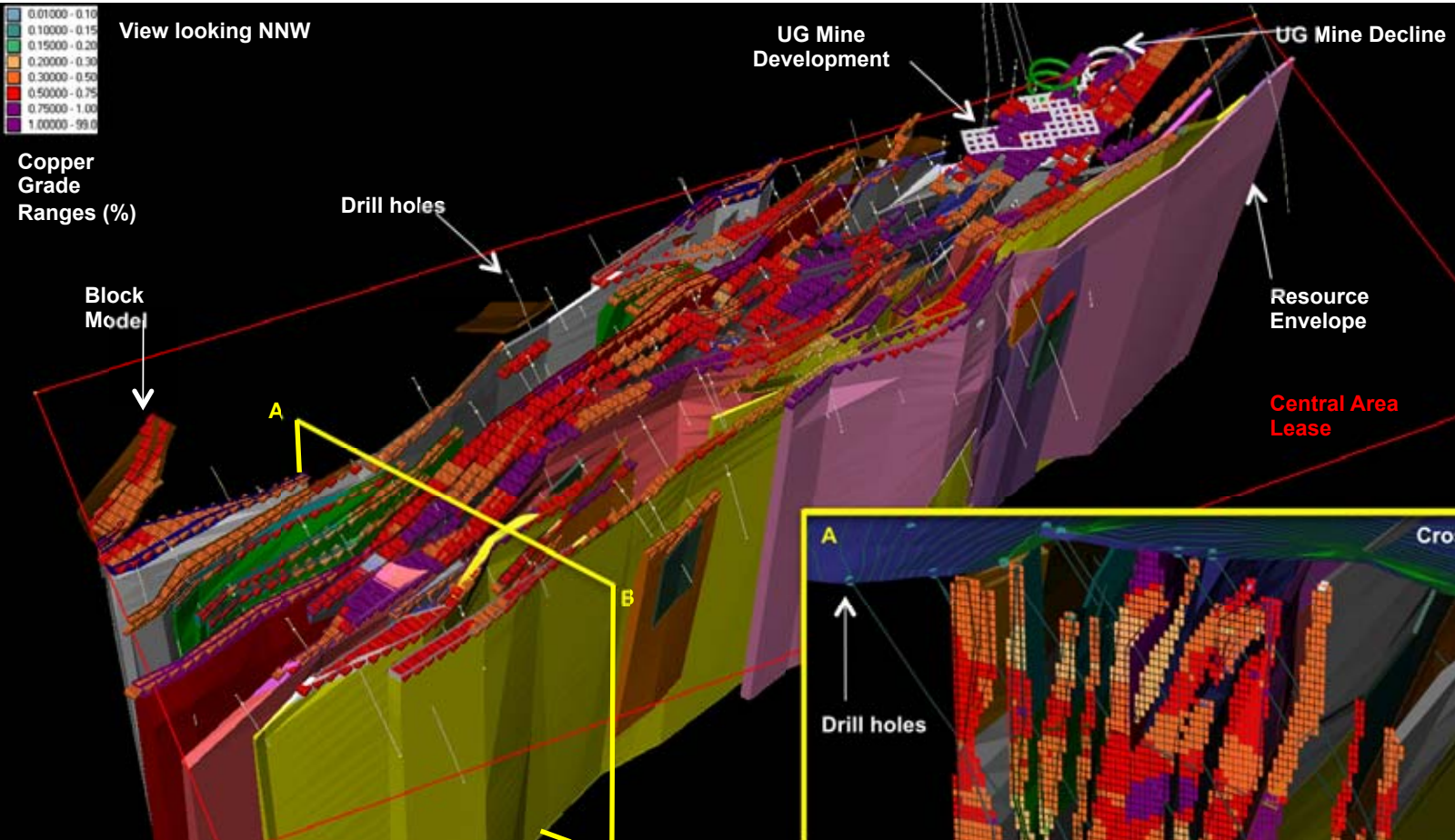


Tonnes/Grade by Level (>0.1% Cu)



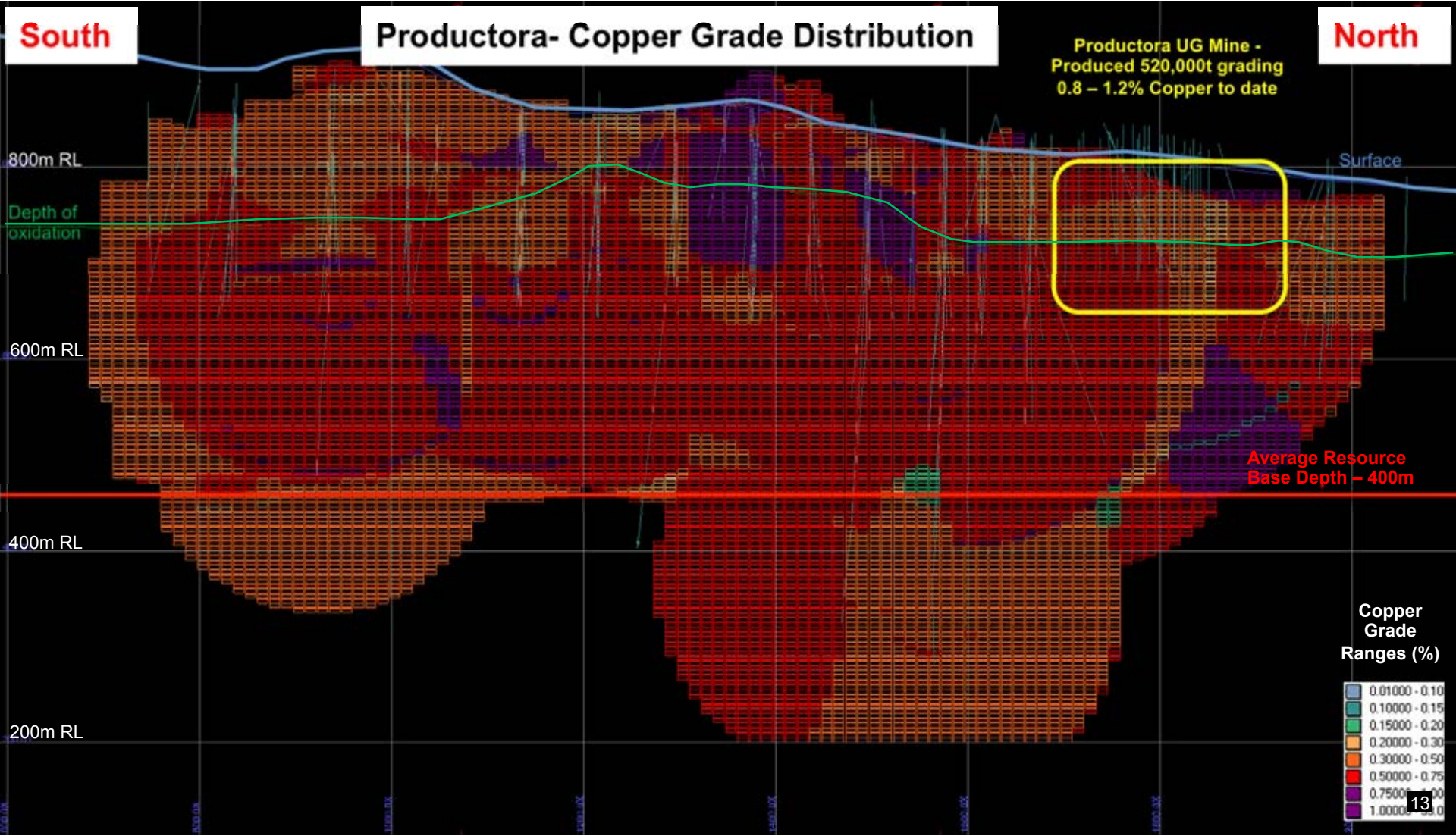
Productora

Oblique View of Resource Model



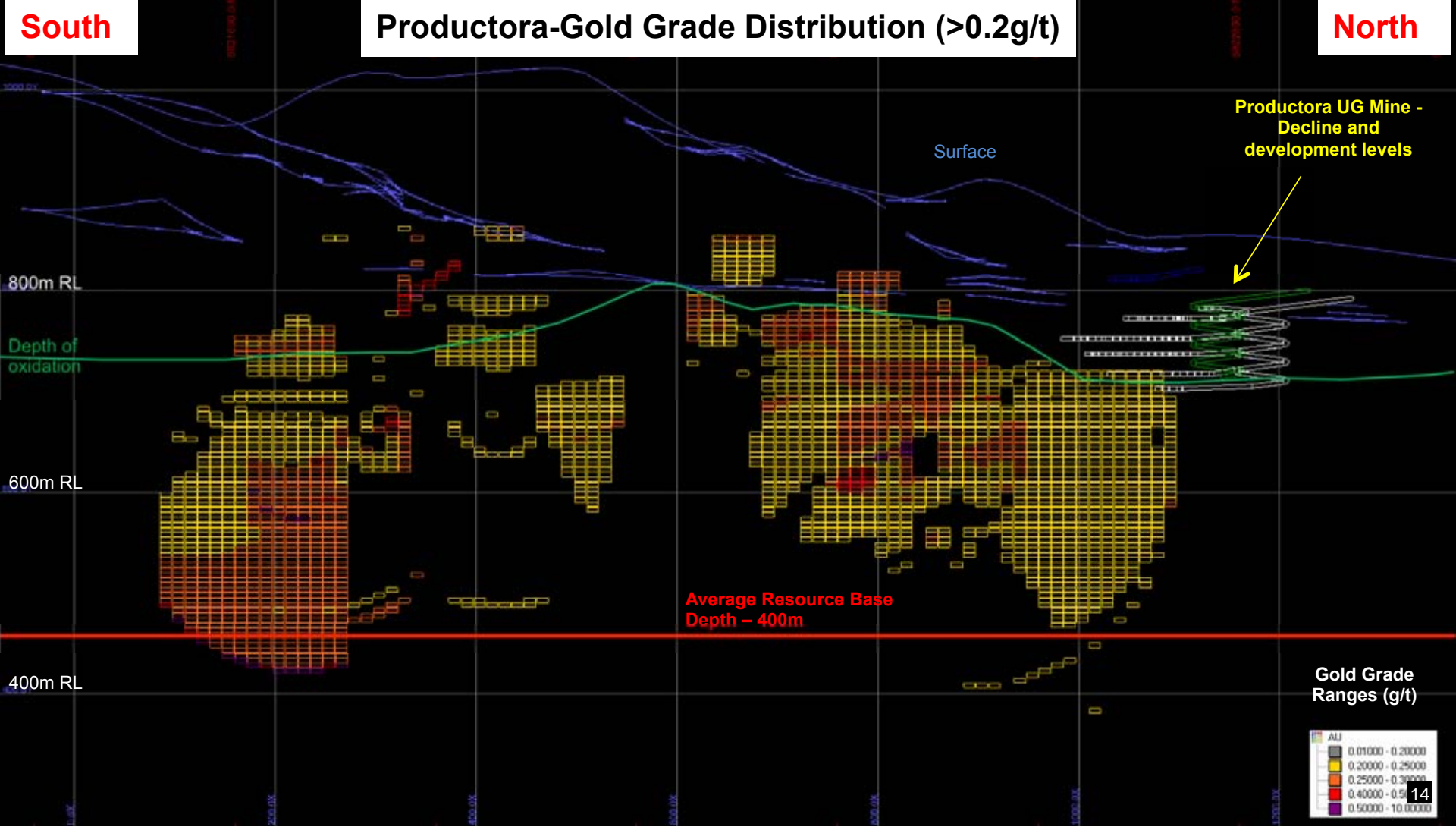
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Long Section of Resource Model



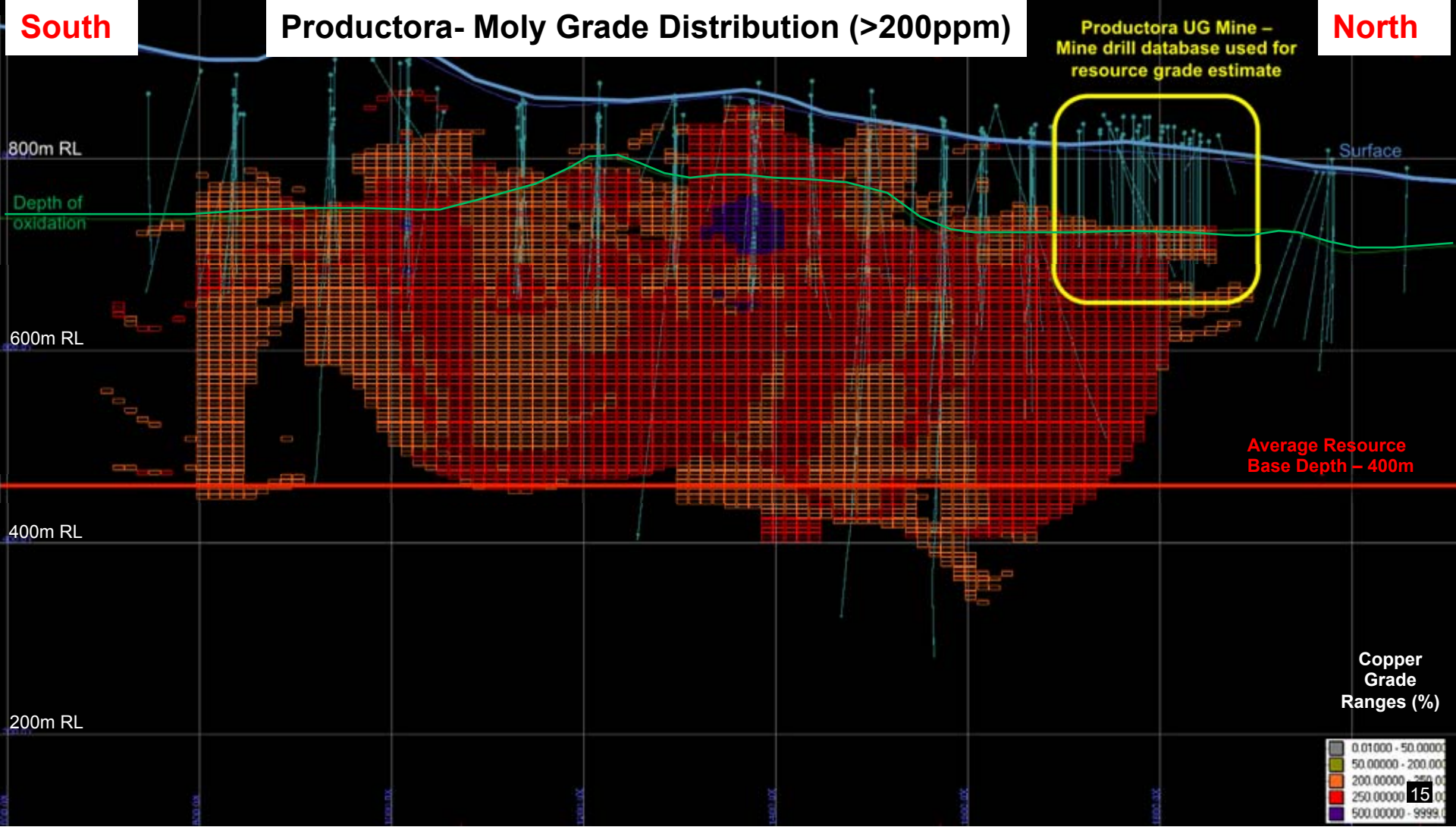
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Long Section of Resource Model



Productora

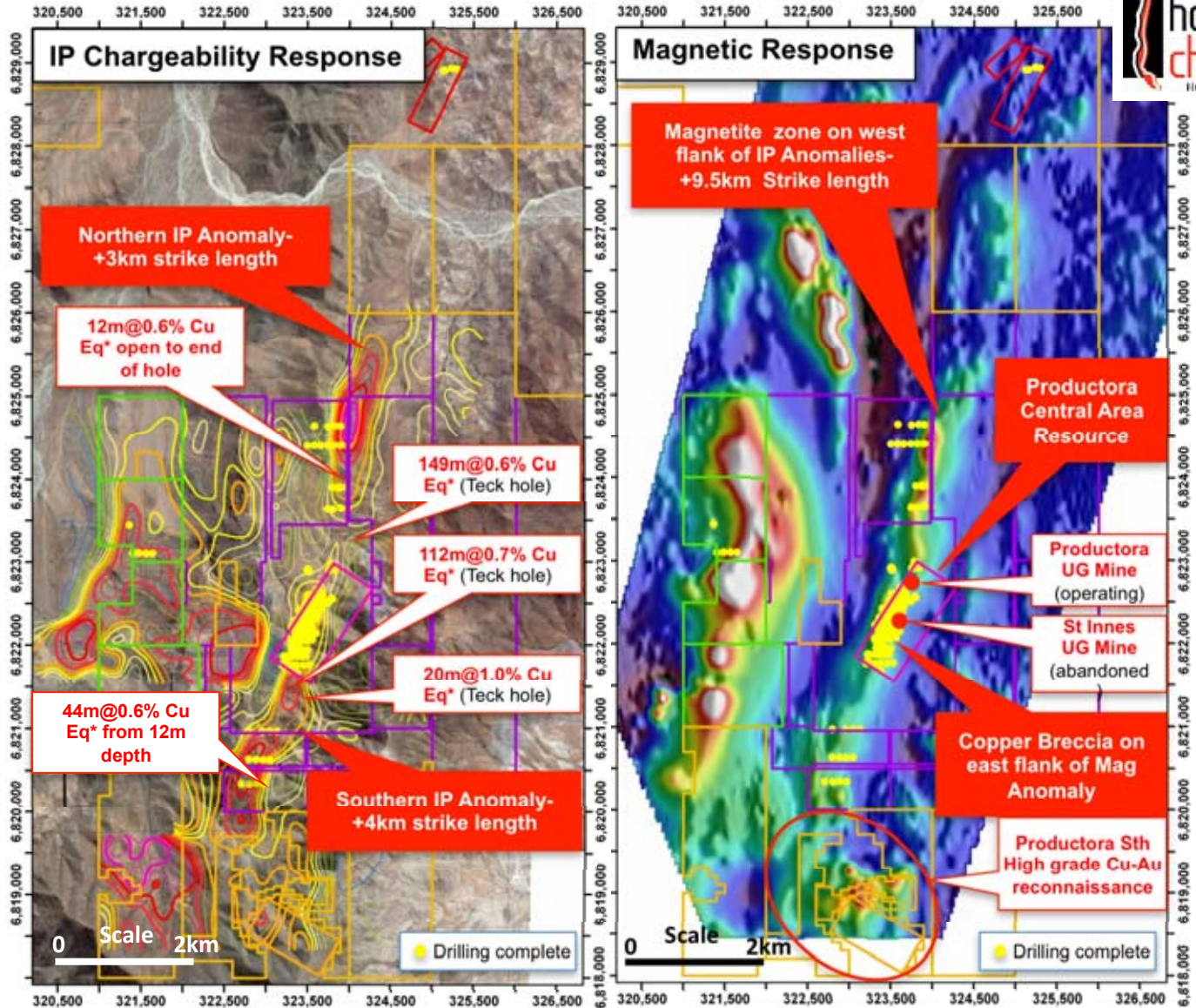
Long Section of Resource Model



Productora

Mineralisation Footprint – The Big Picture

- + 9.5 km strike length
- Central Lease- First 1.4km converted into resource
- Successful drilling results over 3.7km already
- Magnetic and IP response
- Geochemical and mapping coverage over 7 km
- Cu-Au-Mo Mineralised Breccia along east flank of magnetite zone



Productora

Resource Growth Strategy

- Aggressive extensional drilling programme commenced
- Targeting resource expansion adjacent to, along strike and at depth
- 65,000m RC and 8,000m DD- 12 month budget

Target Mineralisation

Copper

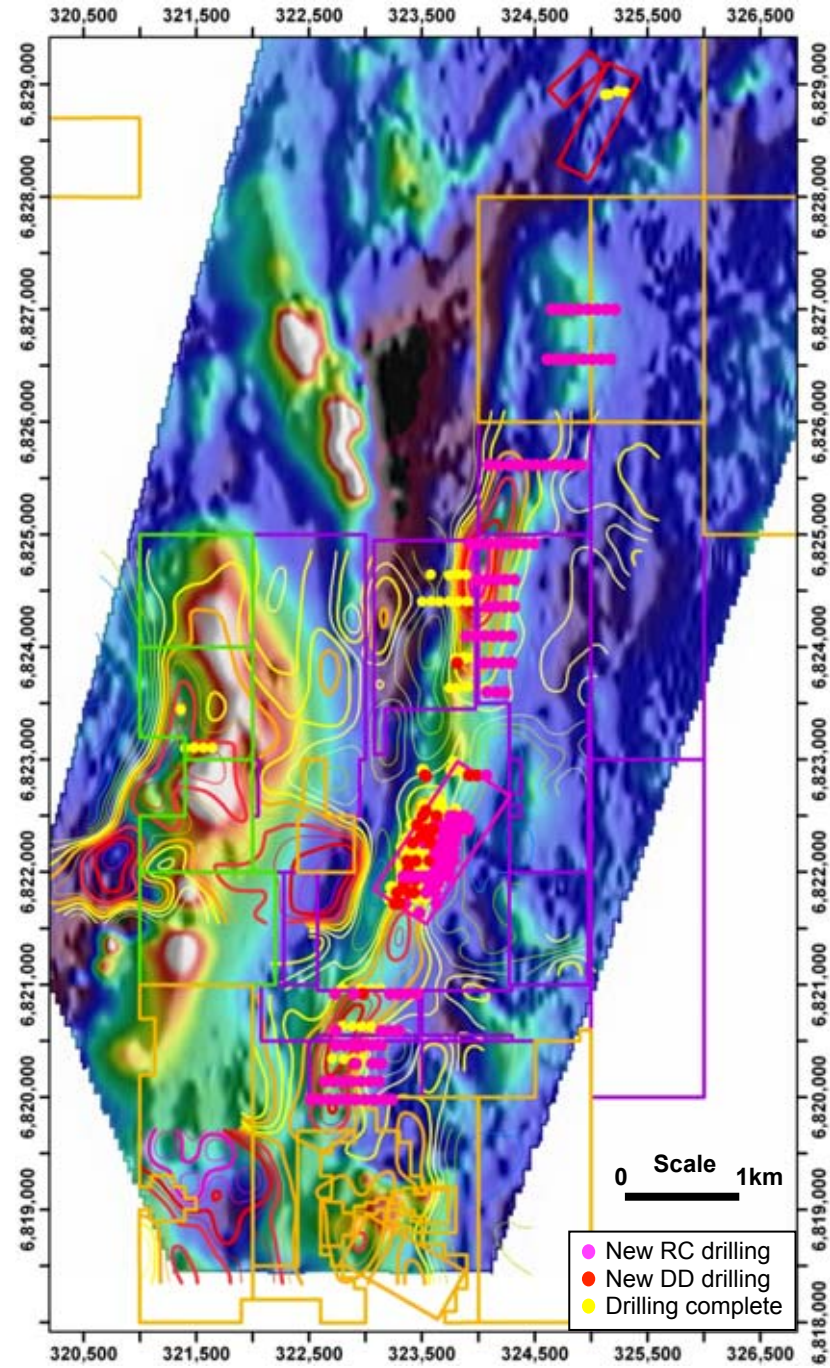
280 to 320 million tonnes grading 0.5 to 0.7% for
1.4 to 2.2 million tonnes of copper metal

Gold

280 to 320 million tonnes grading 0.1 to 0.2g/t for
0.9 to 2.0 million ounces of gold

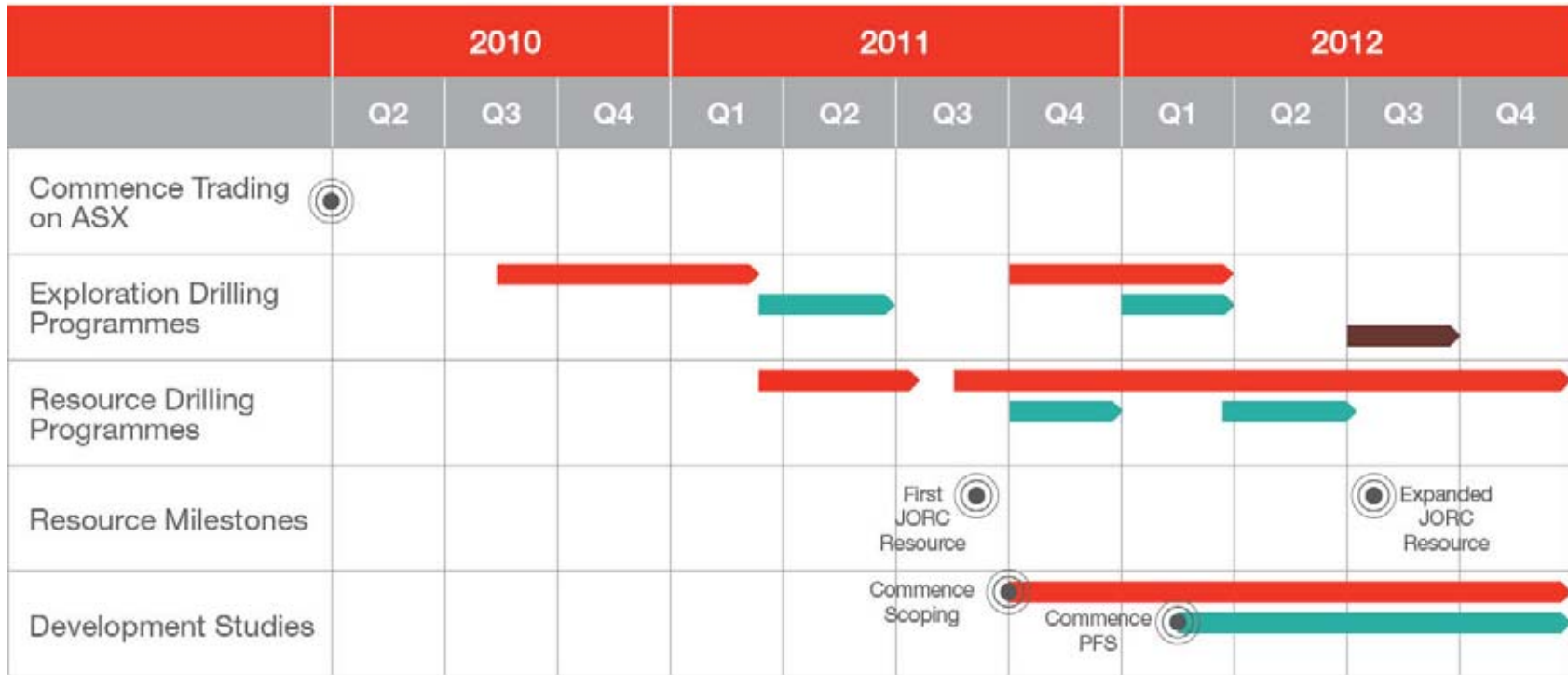
Molybdenum

280 to 320 million tonnes grading 120 to 180ppm for
33,000 to 57,000 tonnes of molybdenum metal



Productora

Development Strategy



-  Productora
-  Los Mantos
-  Chile Norte

Resource Growth and Development Focus

Targeting 280-320 M tonnes of open pittable resources by Q4 2013

Decision to Mine at Productora by end of 2013

Productora



Productora - News Flow

Commencement of major RC and DD drilling programme

Purchase of Central Lease at Productora

Commencement of economic studies

Project Pipeline - News Flow

Release of remaining Los Mantos drill results

Commencement of stage 2 drilling at Los Mantos

Commencement of follow-up exploration at Chile Norte

New land acquisitions/additions in Chile



Qualifying Statements



Target Mineralisation

References to exploration target size and target mineralisation in this presentation are conceptual in nature and should not be construed as indicating the existence of a JORC Code compliant mineral resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style, specific gravity and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a mineral resource within the meaning of the JORC Code

Copper Equivalent Calculation (Cu Eq*)

Copper Equivalent (also Cu Eq*) Calculation represents the total metal value for each metal, multiplied by the conversion factor, summed and expressed in equivalent copper percentage. These results are exploration results only and no allowance is made for recovery losses that may occur should mining eventually result. However it is the company's opinion that elements considered here have a reasonable potential to be recovered as evidenced in similar multi-commodity natured mines elsewhere in the world. Copper equivalent conversion factors and long-term price assumptions used follow:

Copper Equivalent Formula = $Cu \% + Mo(ppm) \times 0.0009 + Au(ppm) \times 0.7808$

Price Assumptions - Cu (US\$1.60/lb), Mo (US\$15/lb), Au (US\$850/oz)

Competent Person Statement

Exploration Reporting

Information in this announcement that relates to exploration results and mineralisation is based on information compiled by Mr Christian Easterday, a Director, who is a Member of The Australian Institute of Geoscientists. Mr Easterday has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Easterday consents to the inclusion in this presentation of the statements based on his information in the form and context in which they appear.

Resource Reporting

Information in this announcement relating to mineral resources is based on information compiled by Mr. Alfred Gillman, a Fellow of the Australian Institute of Mining and Metallurgy (CP). Mr. Gillman is an independent resource consultant and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code 2004). Mr. Gillman consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Thankyou

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