



Date: 19<sup>th</sup> October, 2012

## Hot Chili Closes \$10.5 Million Tranche 1 Placement Of \$35.5 Million Capital Raise

Hot Chili Limited (ASX Code: HCH) is pleased to announce that it has closed the first tranche of a A\$35.5 million capital raising announced on the 16<sup>th</sup> of October. The first tranche, comprising 21,000,000 shares and 10,500,000 A\$0.75 cent options (expiry 30<sup>th</sup> November 2014), were issued following the receipt of approximately A\$10.5 million in funds.

Remaining shares and options from the AUD\$35.5 million raising are expected to be issued as a second tranche A\$22 million private placement and a A\$3 million Securities Purchase Plan, following shareholder approval at the Company's Annual General Meeting, which is expected to take place on or before 30 November 2012.

The funds raised under the placement secure the company's ability to continue its aggressive resource drilling and development study activities at the Productora copper project in Chile.

The company looks forward to a strong flow of news over the coming months in the lead-up to a targeted resource up-grade for Productora, expected in the December quarter 2012.

**For more information please contact:**

**Christian Easterday**

Managing Director

+61 8 9315 9009

christian@hotchili.net.au

**or visit Hot Chili's website at [www.hotchili.net.au](http://www.hotchili.net.au)**

**Hot Chili Limited** ACN 130 955 725

First Floor, 768 Canning Highway, Applecross, Western Australia 6153

PO Box 1725, Applecross, 6953, Western Australia

**P:** +61 8 9315 9009 **F:** +61 8 9315 5004