



**Hot Chili Limited** ACN 130 955 725  
First Floor, 768 Canning Highway, Applecross, Western Australia 6153  
PO Box 1725, Applecross, 6953, Western Australia  
**P:** +61 8 9315 9009 **F:** +61 8 9315 5004

## ASX ANNOUNCEMENT

Thursday 21st February 2013

# Hot Chili Purchases Central Lease at Productora

**Hot Chili Limited (ASX Code: HCH) is pleased to announce that it has exercised its purchase option over a major component of the recently expanded resource at the Company's Productora copper project in Chile.**

**Hot Chili now holds a 100% interest in the Central Lease (Productora 1/16) at Productora, containing over half of the projects established resources and lying within the Company's planned central pit development.**

Last week, the Company announced a major resource up grade at Productora, near doubling resources at the project to 165.2Mt grading 0.6% copper, 0.1g/t gold and 132g/t Molybdenum from surface. The Central Lease accounts for 1.4km of strike extent at the project and approximately 85Mt of the projects' 165Mt resource.

The Central Lease also contains a large amount of the high grade, shallow component of the Productora resource which now stands at 53Mt grading 0.8% copper and 0.2g/t gold from surface.

The decision by Hot Chili to exercise its purchase option over the Central Lease finalises the Company's last major commitment at Productora. This follows the decision last week to give the go-ahead for full Pre-feasibility studies.

### For more information please contact:

**Christian Easterday**

Managing Director

+61 8 9315 9009

christian@hotchili.net.au

or visit Hot Chili's website at [www.hotchili.net.au](http://www.hotchili.net.au)

### ASX Code

HCH

### Contact

Mr Christian Easterday  
Managing Director

M: +61 409 64 1214

E: [christian@hotchili.net.au](mailto:christian@hotchili.net.au)

[www.hotchili.net.au](http://www.hotchili.net.au)





## Resource Statement - February 2013

Classification	Resource Series (+0.3% Cu)	Tonnage	Grade				Contained Metal			
			Cu %	Au g/t	Mo g/t	Cu Eq* %	Copper (Tonnes)	Gold (Oz)	Molybdenum (Tonnes)	Copper Eq* (Tonnes)
INDICATED	Res Upgrade 1	39,400,000	0.6	0.1	124	0.8	230,000	150,000	5,000	310,000
	Central Resource	31,200,000	0.6	0.1	159	0.8	190,000	110,000	5,000	250,000
	<b>Total</b>	<b>70,600,000</b>	<b>0.6</b>	<b>0.1</b>	<b>140</b>	<b>0.8</b>	<b>420,000</b>	<b>260,000</b>	<b>10,000</b>	<b>560,000</b>
INFERRED	Res Upgrade 1	40,600,000	0.5	0.1	110	0.7	200,000	130,000	4,000	270,000
	Central Resource	54,000,000	0.6	0.1	138	0.7	300,000	180,000	8,000	400,000
	<b>Total</b>	<b>94,600,000</b>	<b>0.5</b>	<b>0.1</b>	<b>126</b>	<b>0.7</b>	<b>500,000</b>	<b>310,000</b>	<b>12,000</b>	<b>670,000</b>
TOTAL	Res Upgrade 1	80,000,000	0.5	0.1	117	0.7	440,000	290,000	9,000	580,000
	Central Resource	85,200,000	0.6	0.1	146	0.8	480,000	290,000	13,000	650,000
	<b>Total</b>	<b>165,200,000</b>	<b>0.6</b>	<b>0.1</b>	<b>132</b>	<b>0.7</b>	<b>920,000</b>	<b>580,000</b>	<b>22,000</b>	<b>1,230,000</b>

*Note: Figures in the above table are rounded and are reported to one significant figure in accordance with Australian JORC code 2004 guidance on mineral resource reporting. Refer to ASX announcement released on February 13th 2013.*

### Competent Person's Statement- Exploration Reporting

Information in this announcement that relates to exploration results and mineralisation is based on information compiled by Mr Christian Easterday, a Director, who is a Member of The Australian Institute of Geoscientists. Mr Easterday has sufficient experience which is relevant to the style of mineral and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Easterday consents to the inclusion in this presentation of the statements based on his information in the form and context in which they appear.

### Competent Person's Statement- Resource Reporting

The information in this report that relates to the Central Mineral Resource, Productora is based on information compiled by Alf Gillman, who is a fellow of the Australasian Institute of Mining and Metallurgy. Alf Gillman is a director of Odessa Resources Pty Ltd, and has sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration. He is qualified as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Alf Gillman consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to Mineral Resource estimates outside of the Central Mineral Resource is based on information compiled by Aloysius Voortman and Fleur Muller. Aloysius Voortman is a Fellow of the Australasian Institute of Mining and Metallurgy, and Fleur Muller is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Aloysius Voortman is an employee of Coffey Mining, and Fleur Muller is an employee of Hot Chili Ltd, and both have sufficient experience in mineral resource estimation, which is relevant to the style of mineralisation and type of deposit under consideration. Mr Voortman and Mrs Muller are qualified as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Both Mr Voortman and Mrs Muller consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.