



ASX ANNOUNCEMENT

Thursday 17th March 2016

Hot Chili Closes \$1.6 Million Placement

Hot Chili Limited (ASX Code: HCH) is pleased to announce that the Company has closed a A\$1.6 million placement to two of its major shareholders at A\$0.07 each as announced on 1st February 2016.

The placement was subscribed by Taurus Funds Management (Taurus) and CAP, the parent company of Compañía Minera del Pacífico S.A. (CMP), Hot Chili's joint venture partner at Productora.

On 4th February, 11,168,202 fully paid ordinary shares were issued to Taurus following the receipt of A\$781,774.17.

The issue of placement shares to CAP was subject to CAP board ratification of CAP's agreement to participate in the placement.

CAP's Board has now ratified participation in the placement. Hot Chili have today issued 11,837,385 fully paid ordinary shares to CAP following the receipt of A\$828,616.99.

For more information please contact:

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