hot chili limited

ACN 130 955 725

Hunting Giants

Productora, Chile

December 2016

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Corporate Summary

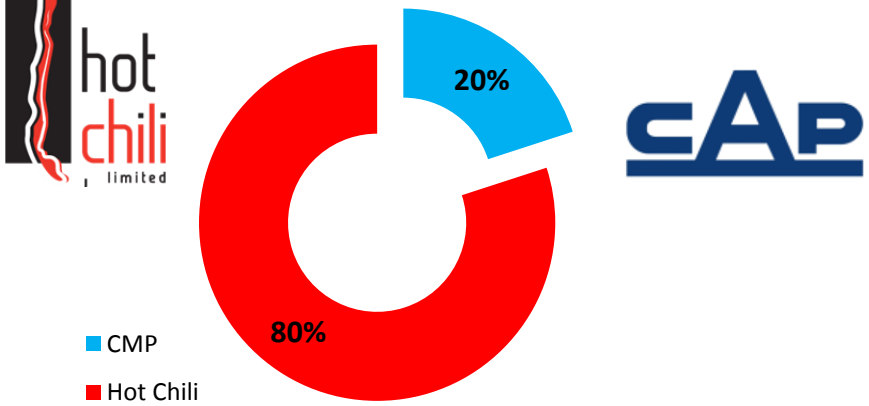
Board of Directors

Murray Black	Non Exec Chairman
Christian Easterday	Managing Director
Michael Anderson	Non Exec Director
Allan Trench	Non Exec Director
Roberto de Andraca Adriasola	Non Exec Director

Capital Structure

Issued Shares	543.1M
Unlisted Options	11.0 Million (30c, exp Jun 2019)
Market Capitalisation	A$19.6M
Debt	US$6.5M
Cash	A$3.2M (as at 31 Oct 2016)

Productora Copper Project JV Structure



Substantial Shareholders

12.7%	K.A.S
12.5%	CAP S.A. (Port Finance)
13.1%	Taurus Funds Management
5.9%	Megeve Fund
4.4%	Exploration Capital Partners (affil Sprott)

Note 1- Market Capitalisation at A$0.036 (share price – 7th Dec 2016)

Note 2- Sprott Debt Facility due 30th June 2017

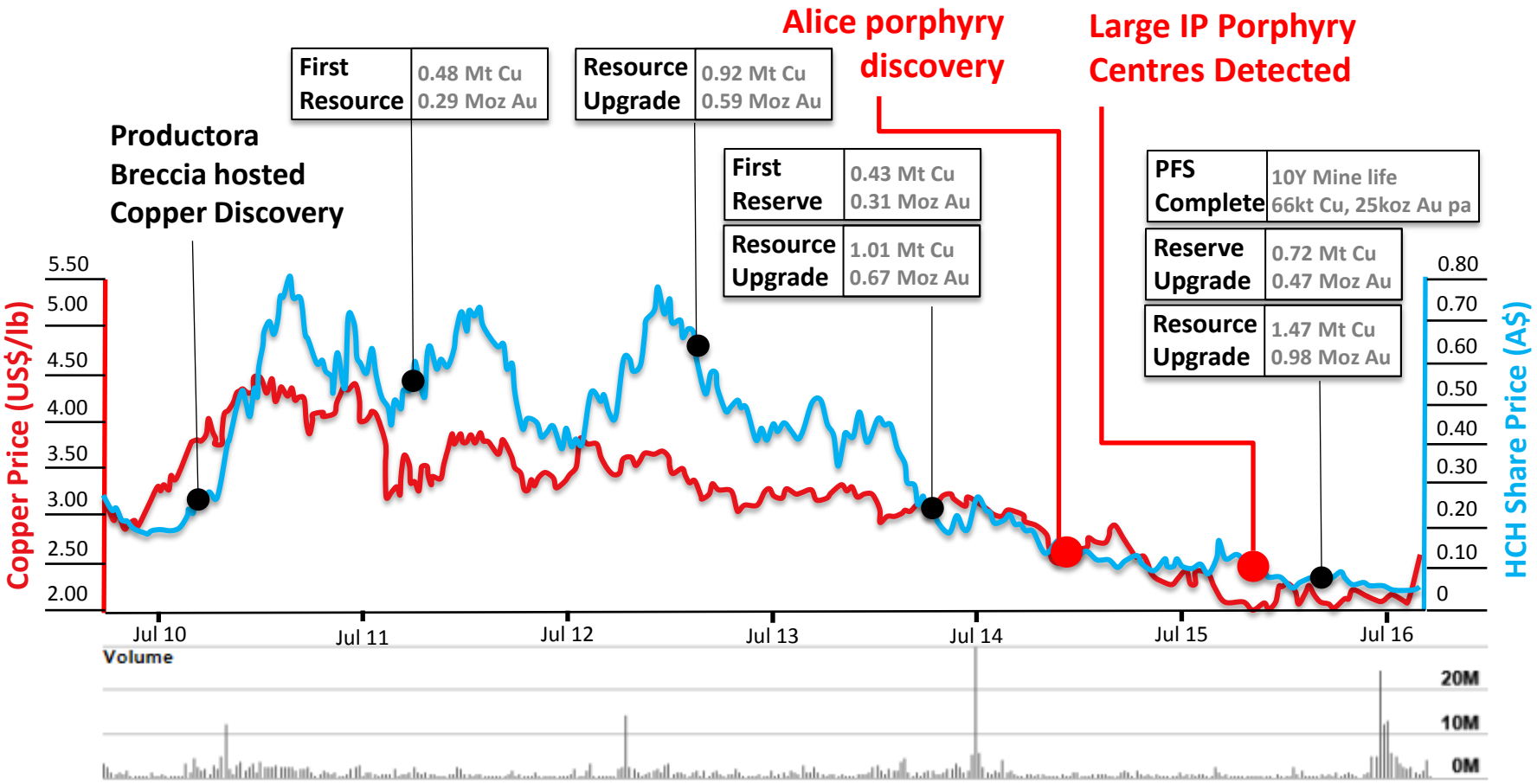
Opportunity Knocks Twice


View looking north across Productora

1. HCH share price is **cheap compared to peers**
2. HCH very **leveraged to copper price rally**
3. Advanced, large-scale copper project with **PFS complete**
4. **One of the best located new copper developments globally**- Chile, low altitude, infrastructure rich, low capital intensity
5. **Hunting Giants-** Is Productora a “missing” Chilean Tier 1 coastal copper deposit?
6. **Regulatory applications underway** for drilling access to large-scale porphyry targets
7. New and **exciting discovery drilling phase to commence at Productora in New Year**

Hot Chili Poised to Re-rate

- Hot Chili offers an option against the copper price- highly leveraged to copper rally
- Porphyry copper discovery phase has “company-maker” potential

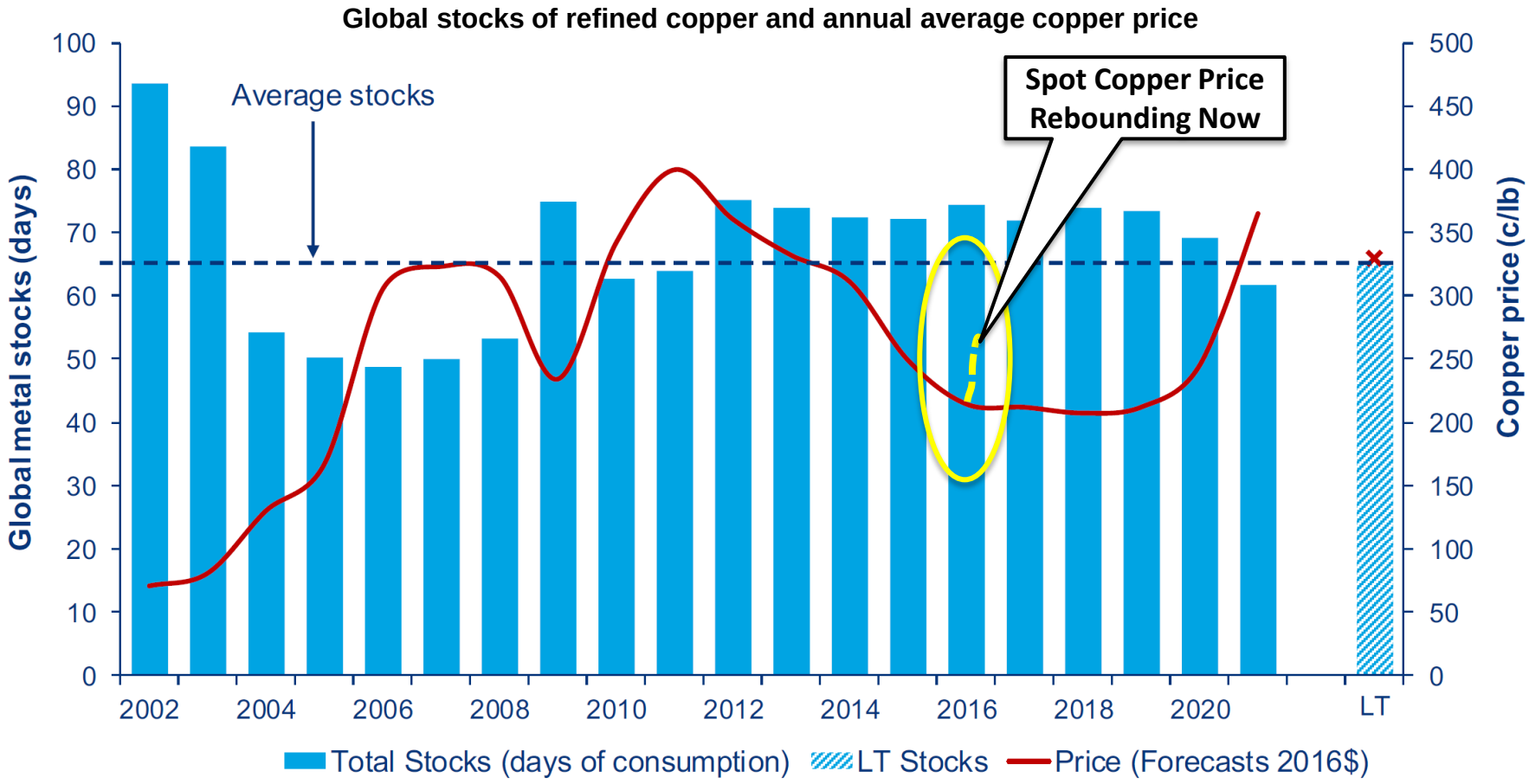


HCH share price and volumes sourced from ASX www.asx.com.au (HCH)

Copper price soured from KITCO Copper Historical Charts (5 year Copper spot price) http://www.kitcometals.com/charts/copper_historical.html

Copper Price Forecast to Recover Toward the End of the Decade

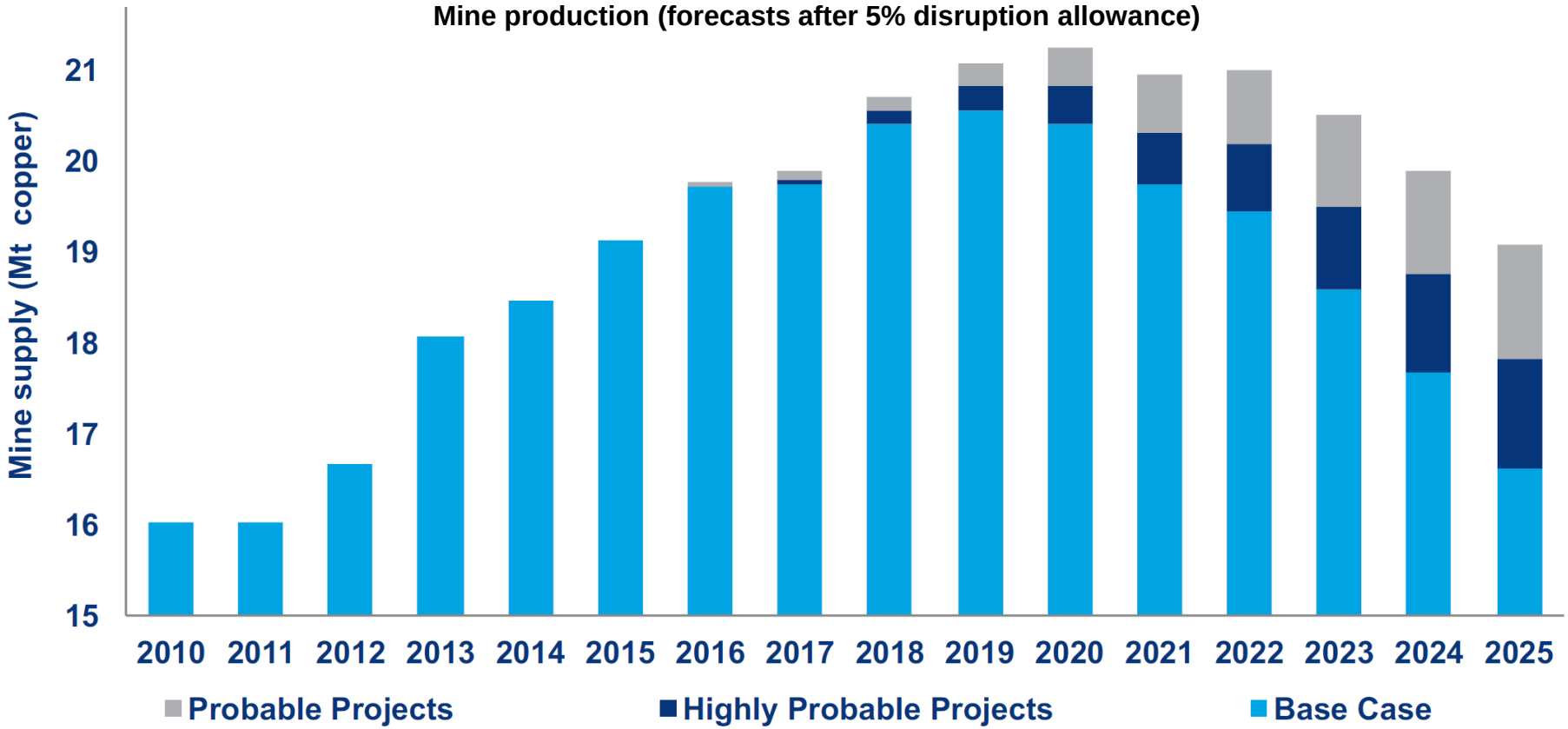
- Copper price rebound forecast to gather pace over coming years



Source – Wood Mackenzie presentation "Copper- market fundamentals in a lower price environment", 2nd Nov 2016

Mine Production to Peak Around 2020 Without New Major Projects

- New large copper projects required to meet projected future supply deficit
- Electric car market growth forecast to add further copper demand pressure



Source – Wood Mackenzie presentation "Copper- market fundamentals in a lower price environment", 2nd Nov 2016

Mining Majors Positioning in Copper

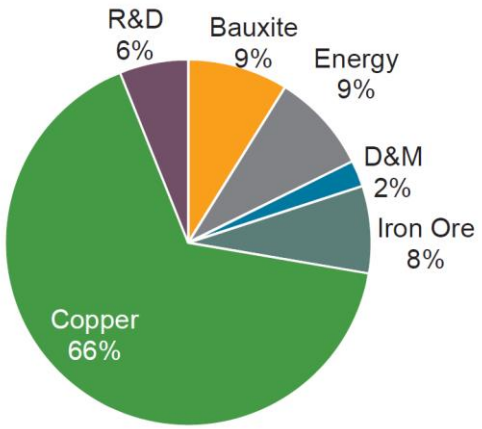
bhpbilliton

- Current focus on greenfield copper discoveries in Americas and Australia
- Annual budget of >US$60M FY16 to FY18

RioTinto

Rio Tinto Exploration

Expenditure by commodity - 2015



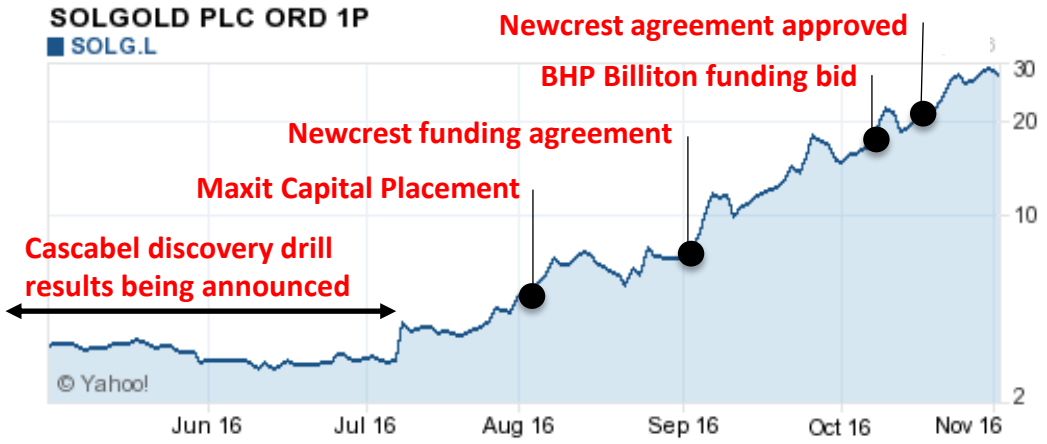
Source – Rio Tinto Exploration and BHPBilliton presentations

Case Example

SolGold

NEWCREST MINING LIMITED

- Cascabel is a recent potential Tier 1 copper porphyry discovery in Ecuador
- Newcrest and BHPBilliton competing bids to fund and advance Cascabel porphyry copper discovery
- Solgold's market capitalisation has re-rated 10x in six months. Newcrest funding deal now shareholder approved

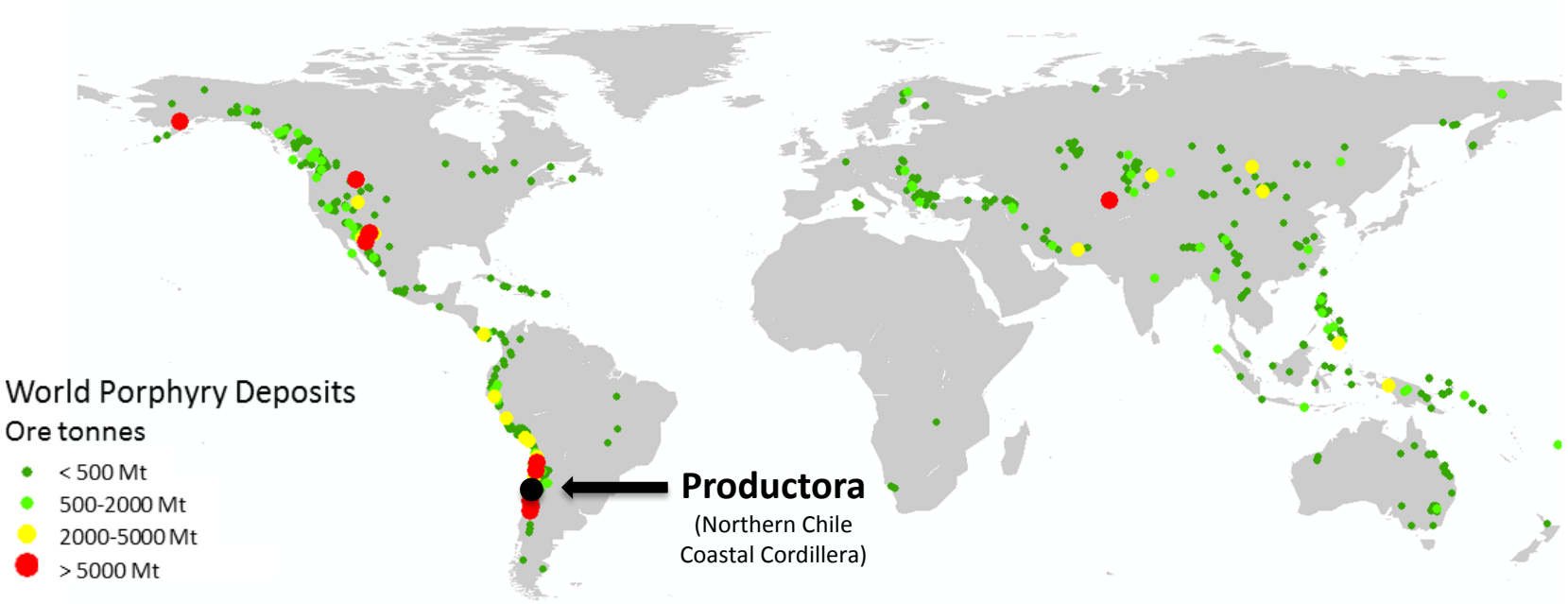


Source - https://au.finance.yahoo.com/q/bc?s=SOLG.L

Chile- *The Home of Copper*

- Home to some of the world's largest porphyry copper mines
- Accounting for 33% of global copper production
- Premier global mining jurisdiction

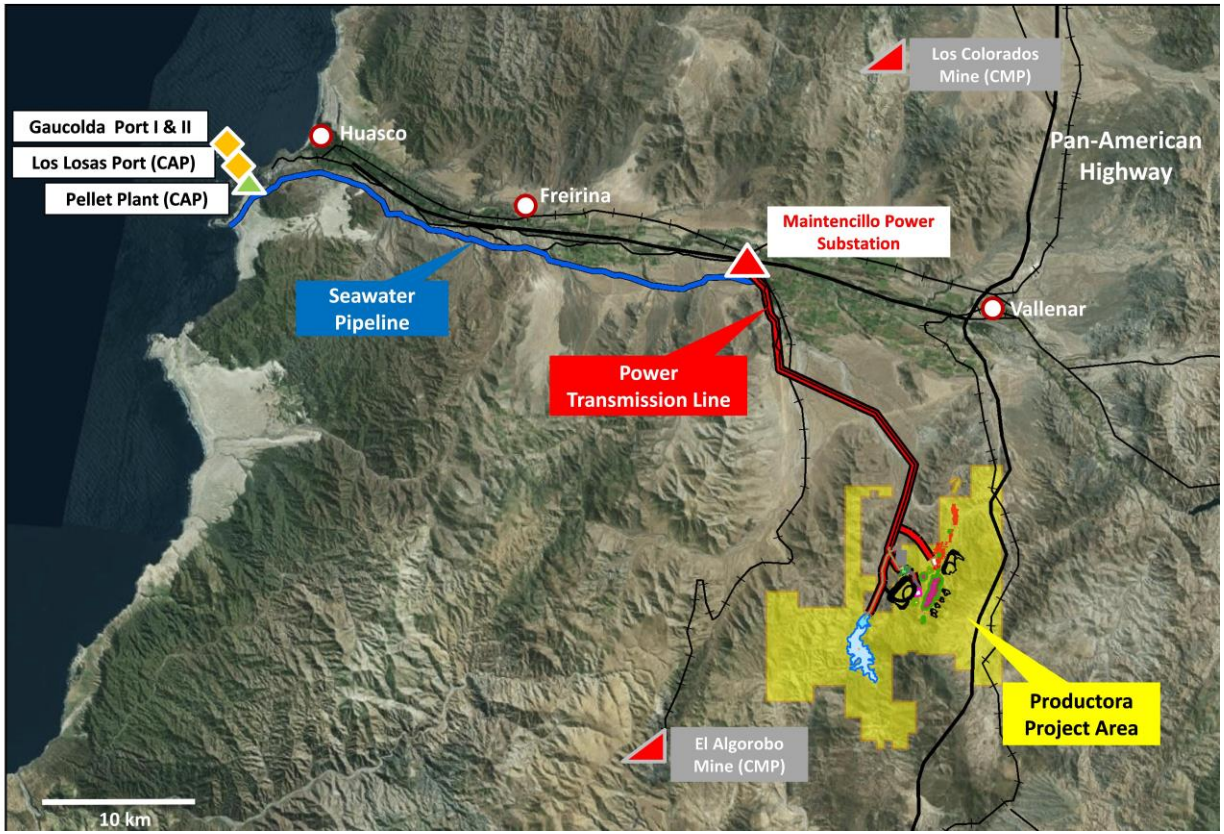
Location of porphyry copper deposits across the globe



Source - USGS copper porphyry deposits of the world online database http://mrdata.usgs.gov/porcu/

Productora- Chile's next Coastal Copper Mine in the Making

- **Location-** Low altitude, coastal range- Not in the high Andes (~800m elevation, ~40km from coast)
- **Infrastructure Advantage-** with access rights secured to establish key infrastructure (Water, Power)
- **PFS Complete-** 10 Years Mine Life with first 8 years averaging 66kt Cu and 25koz Au production annually
- **Initial Open Pit Reserve-** Contained metal of 0.72Mt copper and 0.47Moz gold
- **Mineral Resource-** stands at 237Mt grading 0.48% copper and 0.1g/t gold for 1.13Mt copper and 0.73Moz gold (Mostly Breccia Hosted)



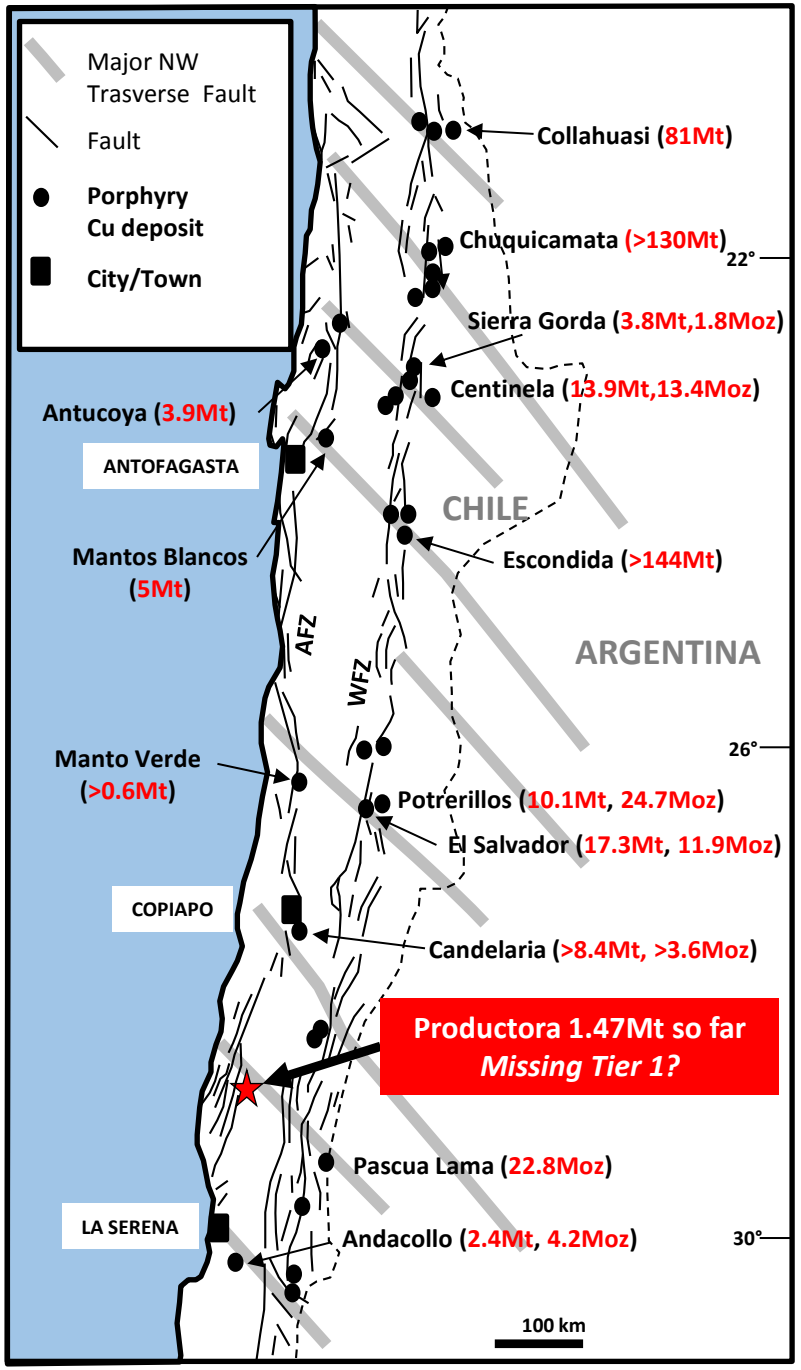
Productora PFS and updated Mineral Resource announced 2nd March, 2016. [www.asx.com.au (HCH)](http://www.asx.com.au)

Tier 1 Porphyry Copper Deposit? The Evidence Revealed

1. **Right location** for Tier 1 copper deposit (130km spacing)
2. **Discovery of Alice porphyry copper resource** adjacent to planned central pit
3. **Large scale surface alteration and geophysical porphyry footprint** (several large scale IP chargeability targets detected near-surface)
4. **Dating evidence** that Productora's 1.5Mt copper and 1Moz gold resource originates from and is part of a much larger porphyry copper deposit setting

Giant Copper Camp Settings in Chile

- Chilean Tier 1 - **+5Mt copper metal endowment**
- +5Mt Chilean Copper Camps generally form in **clusters at regular 130km spacing**
- Typically at the intersection of regional transfer faults and the Atacama (AFZ) and Western Fisher Fault Zones (WFZ)
- **Productora sits within a Giant Copper Camp setting-** ideal location to discover a "missing" Tier 1 copper deposit

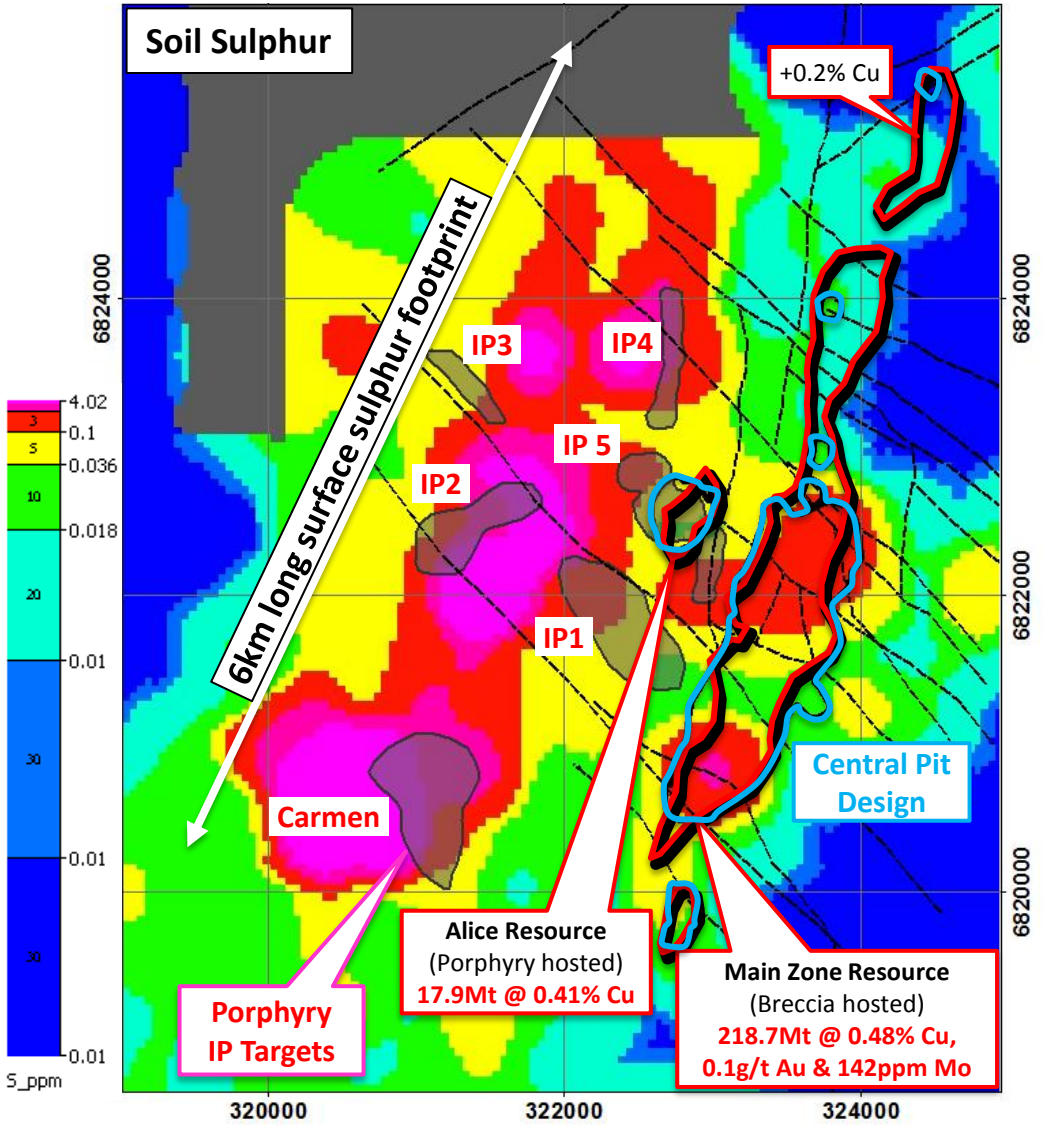


Source Image –Composite figure of; Fig 2 in "Porphyry Copper Systems" R.Sillitoe. 2010. Economic Geology v. 105, pp. 3-41, and Fig 1 in "Significado tectónico y migración de fluidos hidrotermales en una red de fallas y vetas de un Dúplex de rumbo: un ejemplo del Sistema de Falla de Atacama"July 2010. V.Olivares et al, Andean Geology 37 v.2, pp. 473-497.
Source deposit metal endowment – see appendix 1.

Living Next Door to Alice

- **Major 6km x 4km porphyry lithocap** (advanced argillic alteration) lying immediately next to Productora Main Zone
- **Sulphur endowment** can be used as a proxy for copper. Sulphur volumes from drilling and surface soil analysis **indicates potential Tier 1 copper endowment**
- **Alice porphyry copper discovery** reveals small window into larger potential

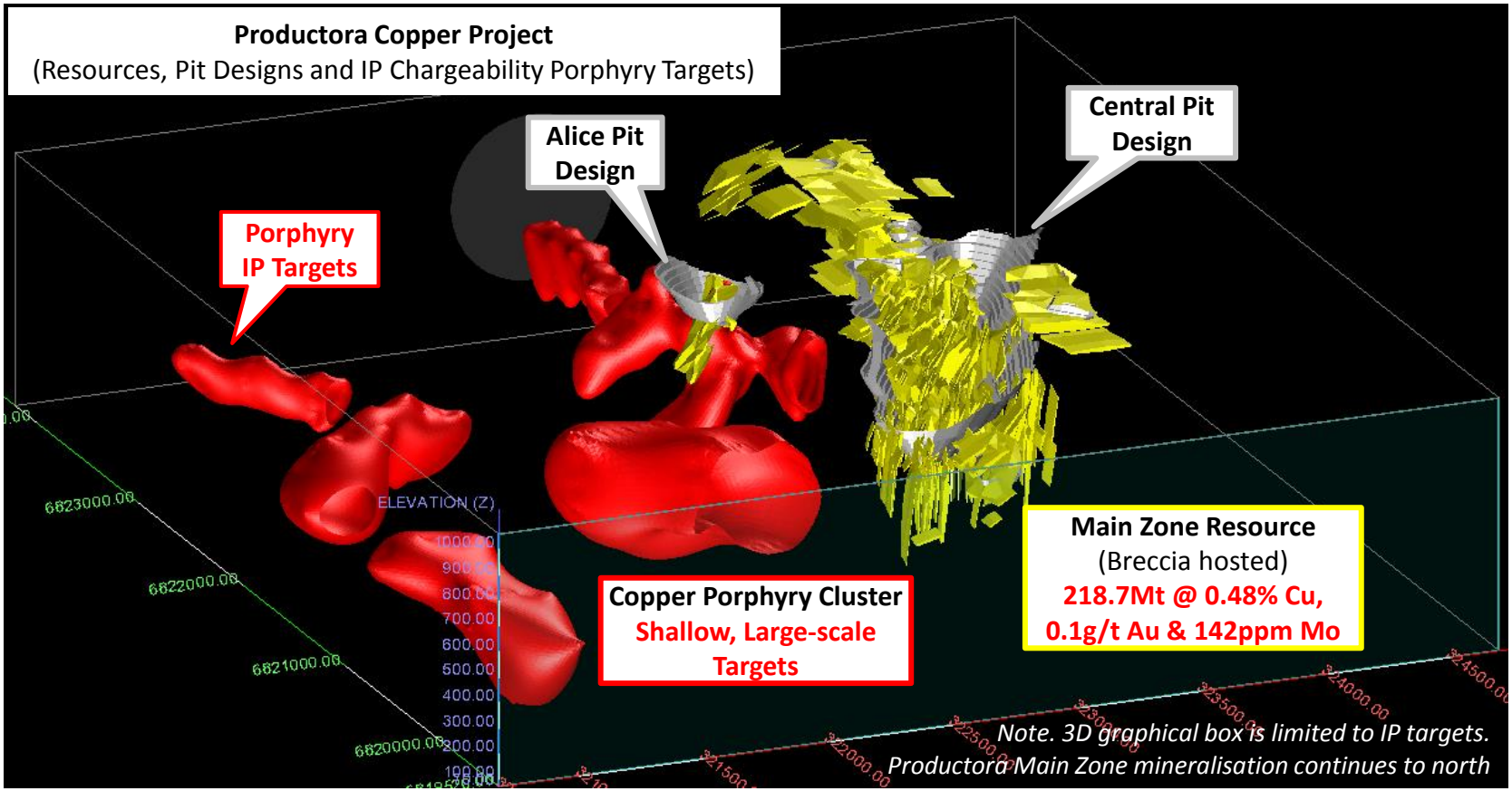
Advanced argrillic surface footprint in relation to detected porphyry centres



Updated mineral resource announced 2nd March, 2016. Exploration targets and results of geophysical survey announced 12th October, 2015. www.asx.com.au (HCH)

Productora has Potential to Get Much Bigger!

- 3D modelling of near-surface IP porphyry targets indicate **Productora has potential to grow its current resource base by several multiples**



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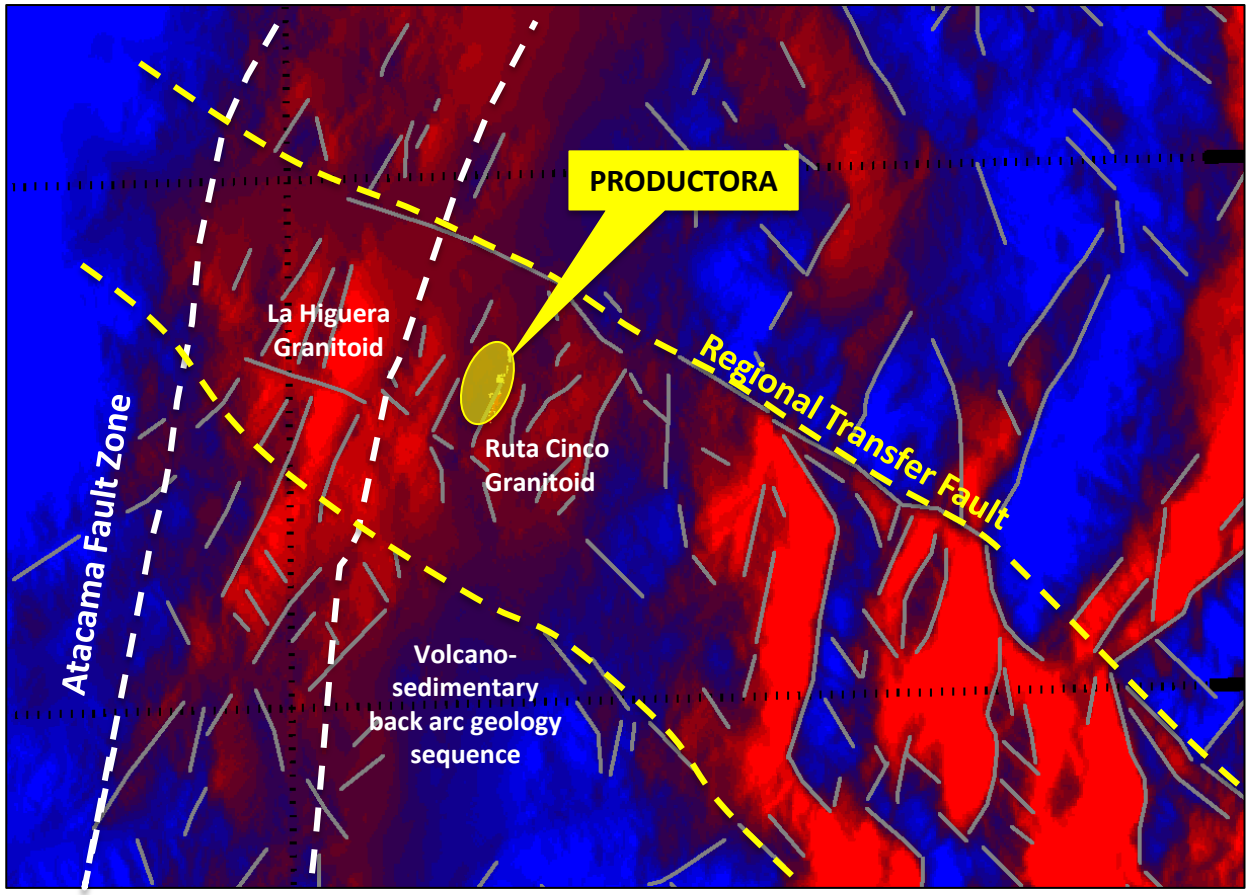
Technical Appendix

Content

- Structural setting of the Productora copper project
- Alice porphyry copper deposit discovery at Productora
- Surface geochemical footprint of Productora porphyry copper deposit
- Productora footprint size benchmarked to other Tier 1 porphyry copper deposits
- Geophysical footprint and porphyry targets identified at Productora
- Age dating evidence which supports Productora as part of a much larger porphyry copper deposit

Productora- The Right Location



Free Satellite Gravity with Regional Structures Overlain

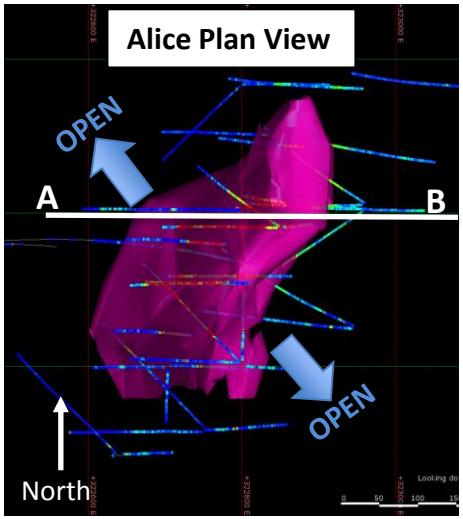
Red- Botholithic intrusives, Blue- Volcanic and sedimentary geology

- **Satellite Gravity** highlights Productora's **ideal structural setting for a Tier 1 copper camp**
- Lying within a **regional NW transfer fault corridor against the East Atacama Fault Zone**
- Positioned between two batholiths within a **"Neck" of volcanic back arc geology**

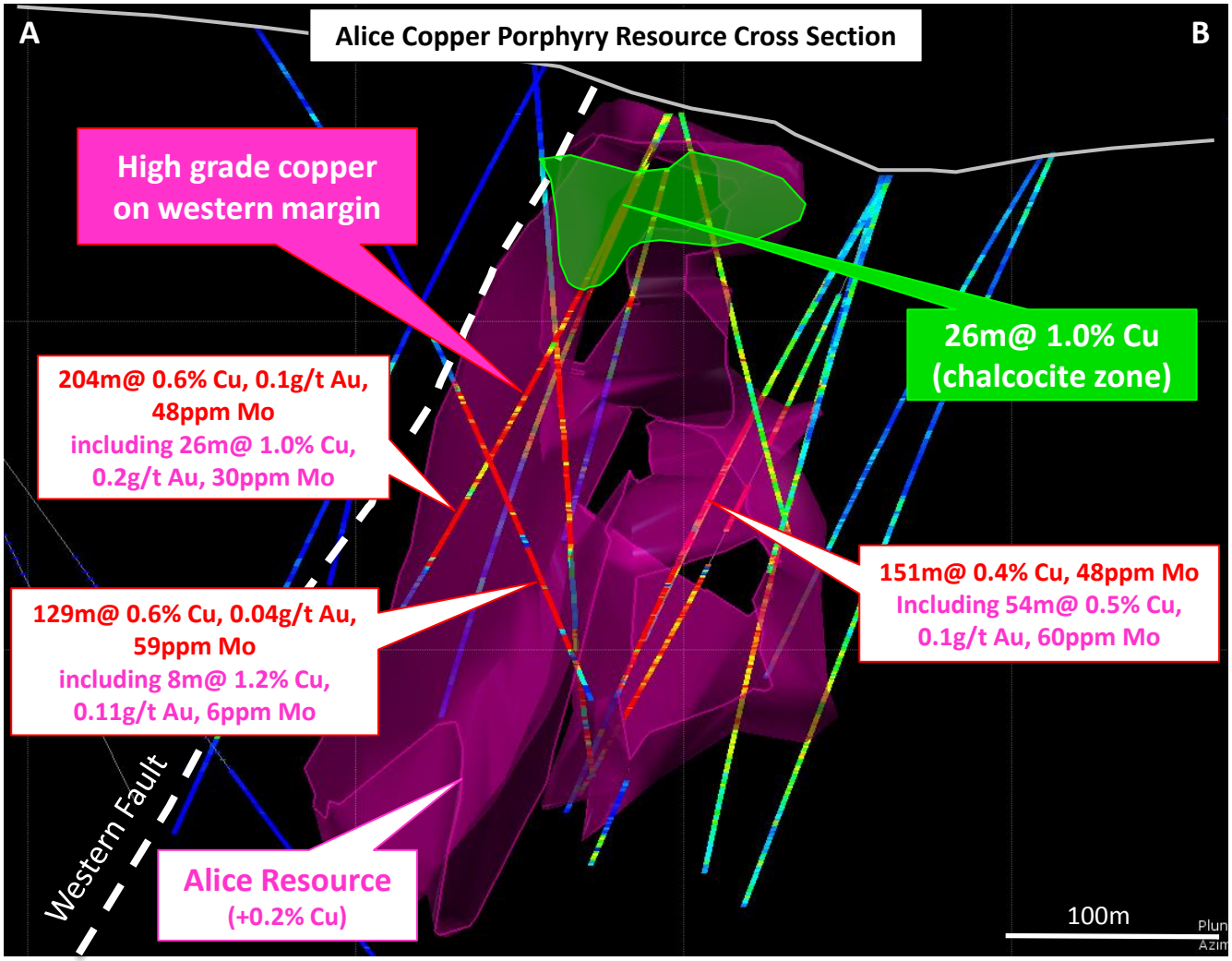
Alice- Discovery Initiates Porphyry Exploration Phase

- Alice discovered next to Productora planned central pit in **first ever exploration** drilling outside the Main zone
- **Porphyry outcropping at surface-** preserved major lithocap recognised
- JORC compliant Resource of **17.9Mt@ 0.41% Cu** defined before porphyry copper exploration programme had begun

Alice- Small Deposit, Big Implications



- **High grade copper** against western margin- **asymmetry**
- **Supergene copper enrichment** blanket preserved at Alice
- **Copper grade implications** for larger porphyry copper system

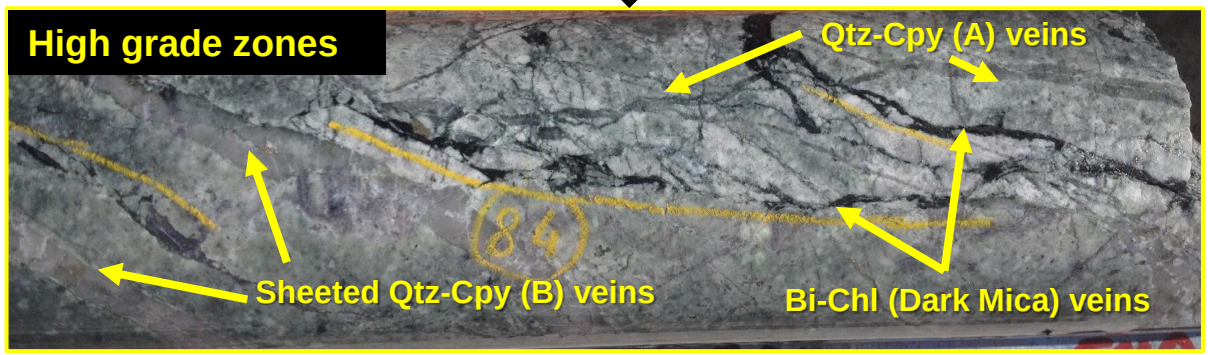


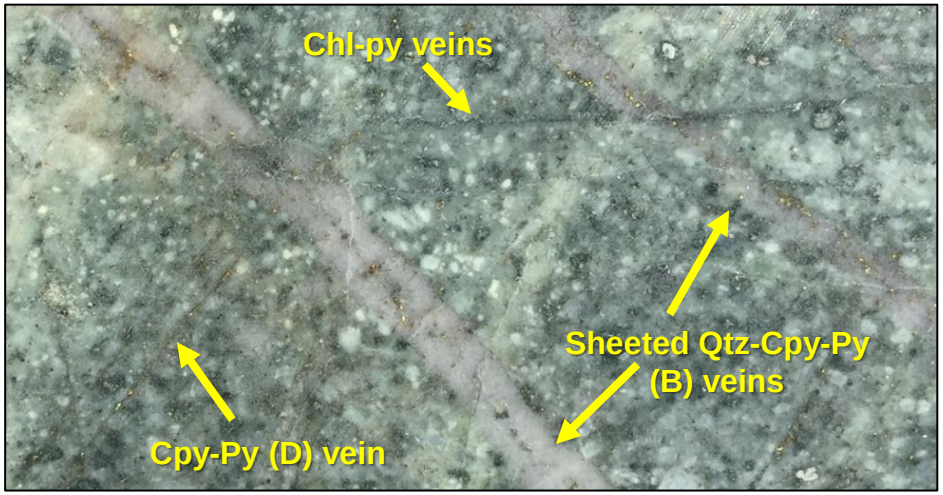
Exploration drill results announced 13th July, 2015. www.asx.com.au (HCH)

Alice Porphyry Copper Deposit

PXP0001D, 169-170m, 1m@ 0.82% Cu, 0.03ppm Au, 149ppm Mo

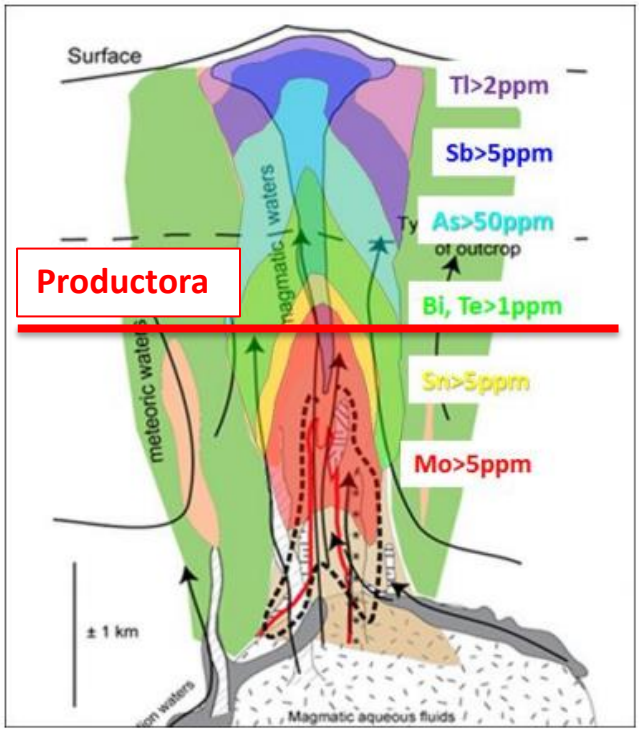
- Mineralisation hosted by feldspar-crowded **tonalitic porphyry**
- **Multiple porphyry phases** and vein generations evident
- **Alteration assemblage:**
  - Amphibole -> Biotite (potassic)
  - Biotite -> Ser-Chl (Phyllic overprint)
  - Overlain by Silica-Alunite lithocap

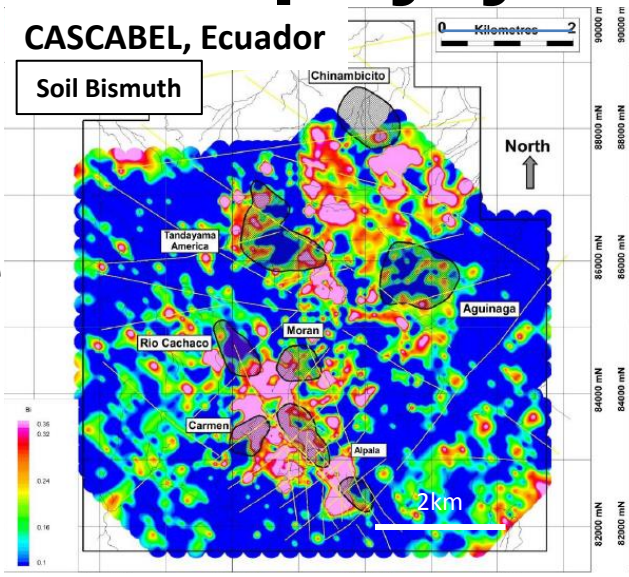


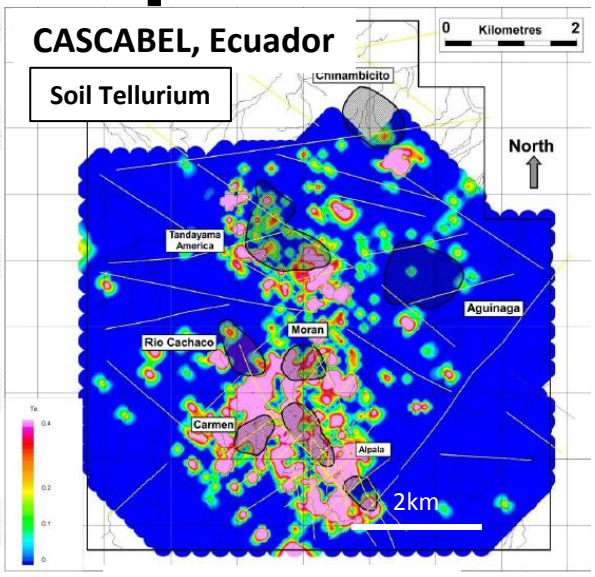


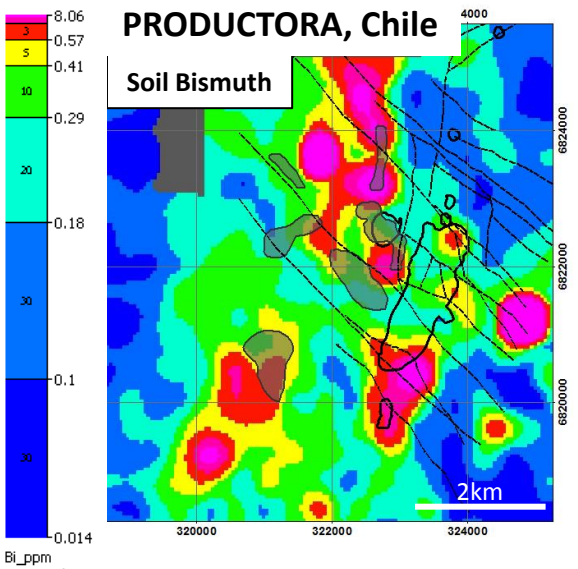
Shallow Level Porphyry Footprint

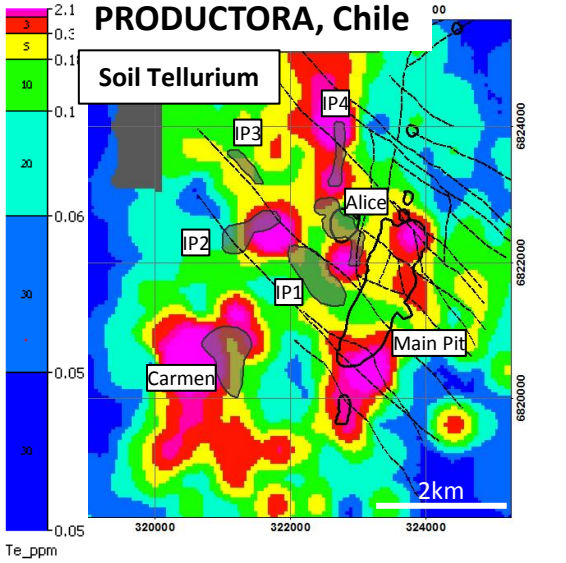
- Similar scale alteration footprint as other known Tier 1 porphyry copper deposits
- Bismuth and Tellurium indicate **near-surface porphyry cluster at Productora**











Source Cascabel images - http://www.solgold.com.au/ecuador/
Source Porphyry alteration footprint http://www.scotthalley.com.au/public/documents/5/16/Pathfinder%20patterns%20in%20Porphry%20Cu%20systems.pdf

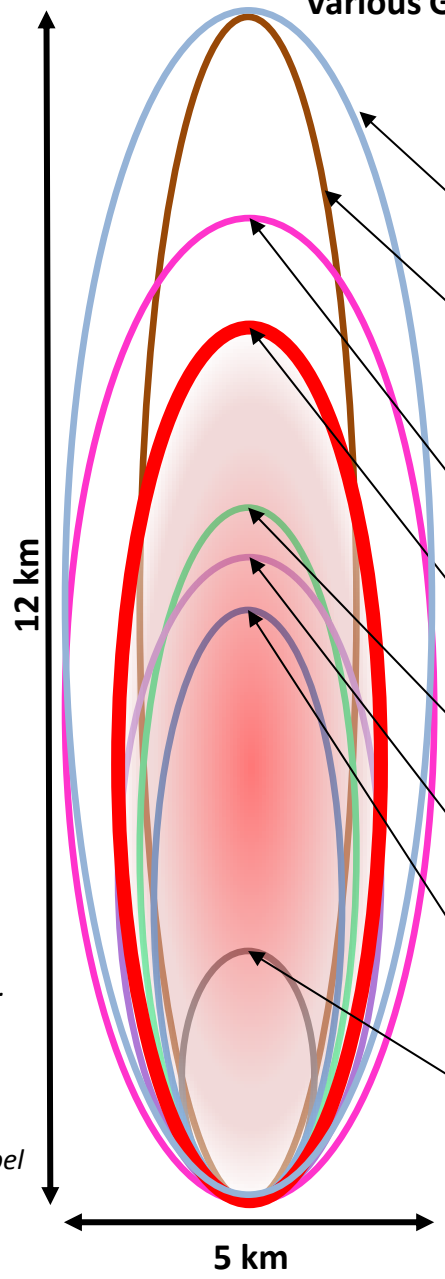
Size Matters

- **Large Alteration footprints = Large copper endowment**
- **Tier 1 porphyry copper deposits** generally have alteration footprints measuring up to **10km length and 5km width**
- **Productora** has an alteration footprint measuring **8km length and 4km width**

Source- deposit metal endowment – see Appendix 1.

Source- deposit alteration footprint size – USGS (length in km of the major and minor axis of the ellipse that best fits the shape of the alteration zone projected in two dimensions to the surface). Cascabel and Tujuh Bukit footprint based on assessment of available public information.

Alteration Footprint Dimensions and Copper Endowment of Various Global Porphyry Copper Deposits



GIANTS

Los Bronces, Chile - **+200 Mt Cu**

Grasberg, Indonesia - **24 Mt Cu**

TIER 1 or EMERGING TIER 1

Tujuh Bukit, Indonesia - **8.6 Mt Cu**

Productora, Chile – 1.47 Mt Cu (so far)

Cadia/Ridgeway, Australia - **3.9Mt Cu**

Batu Hijau, Indonesia - **7.2Mt Cu**

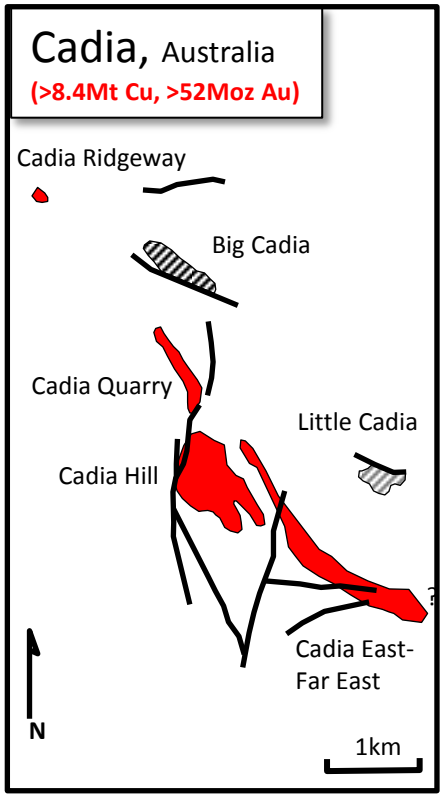
Cascabel, Ecuador - **?**

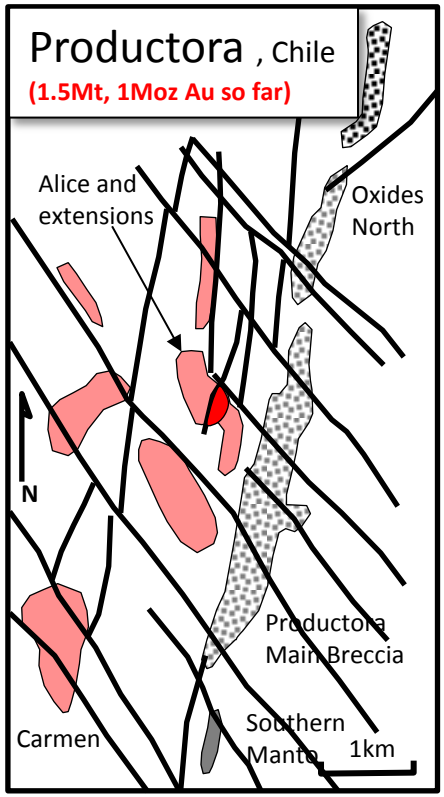
Bajo de Alumbrera, Chile - **4.3Mt Cu**

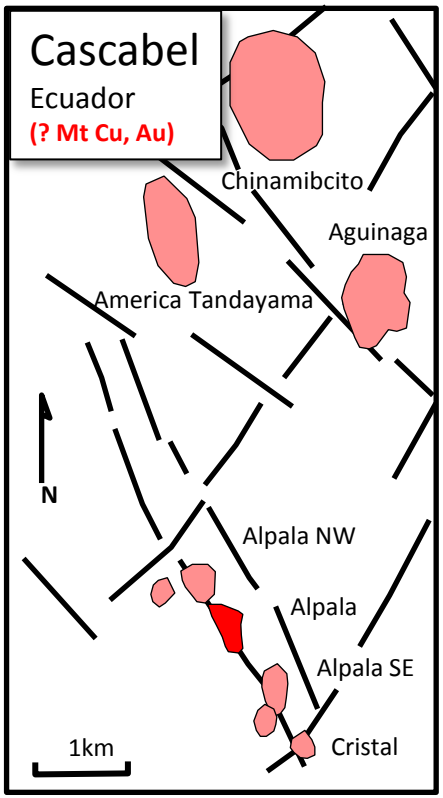
Porphyry Copper Deposits form in Clusters

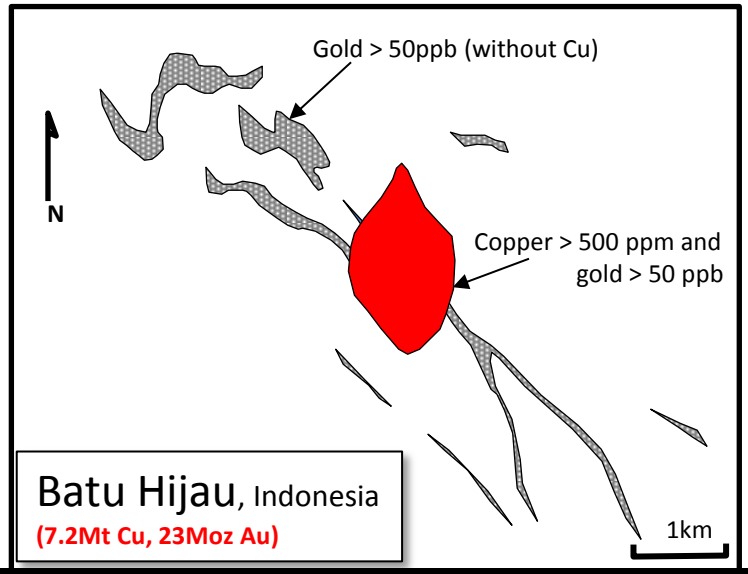
- Tier 1 and Emerging Tier 1 global porphyry copper deposits generally **cluster within windows measuring 10km x 5km in dimension**

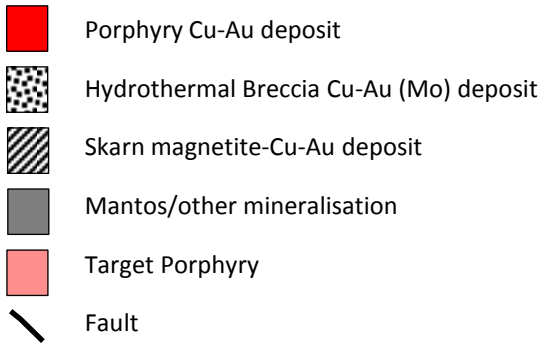
- **No coincidence-** Productora porphyry cluster positioned immediately adjacent to highest grade copper in Main Zone (source for breccia hosted copper?)





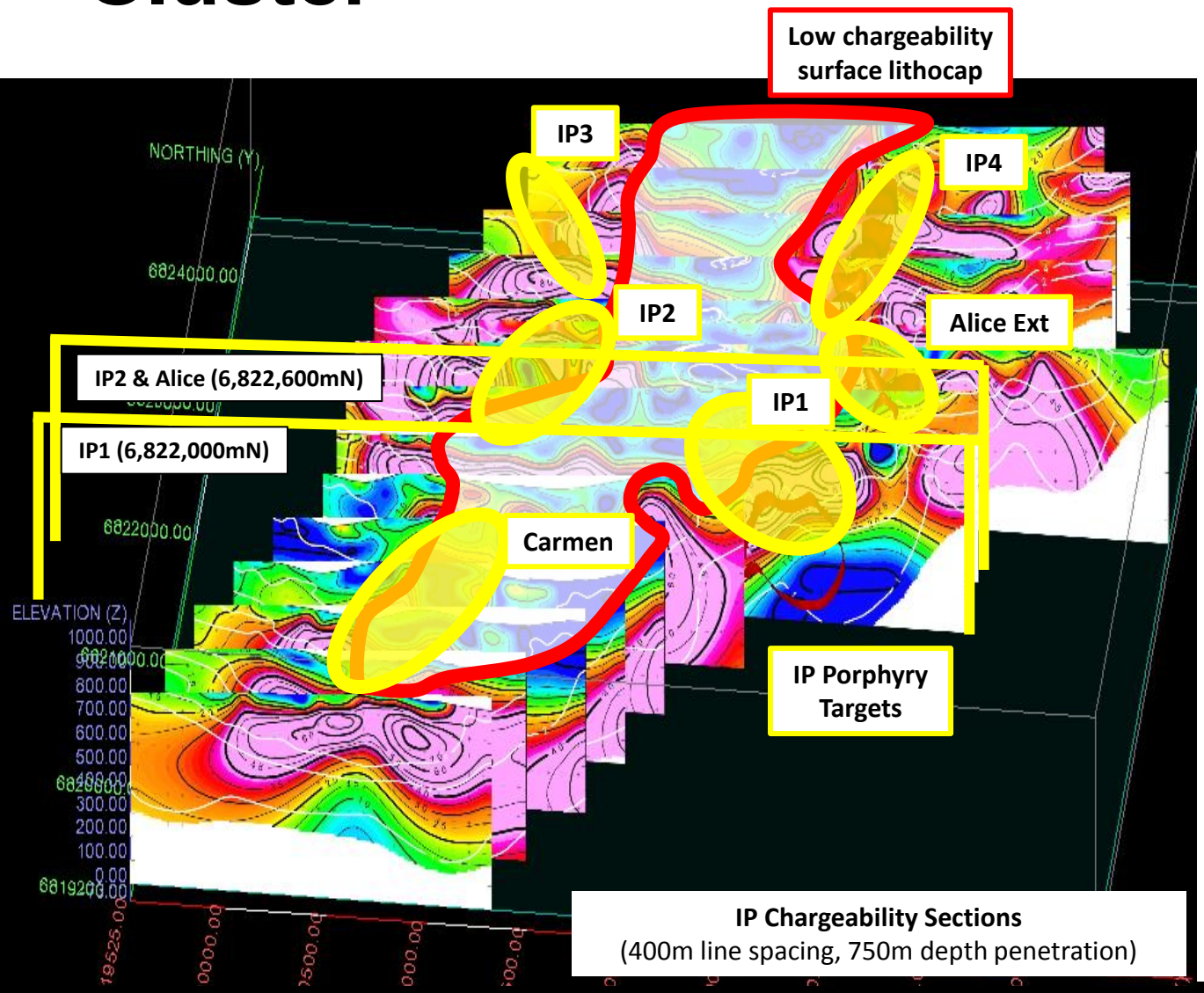






Source Image – Cadia images from Fig 3 in "Porphyry Copper Systems" R.Sillitoe. 2010. Economic Geology v. 105, pp. 3-41. Cascabel and Batu Hijau drafted in similar styles based on publicly available information.

IP/MT Survey Detects Large Porphyry Cluster

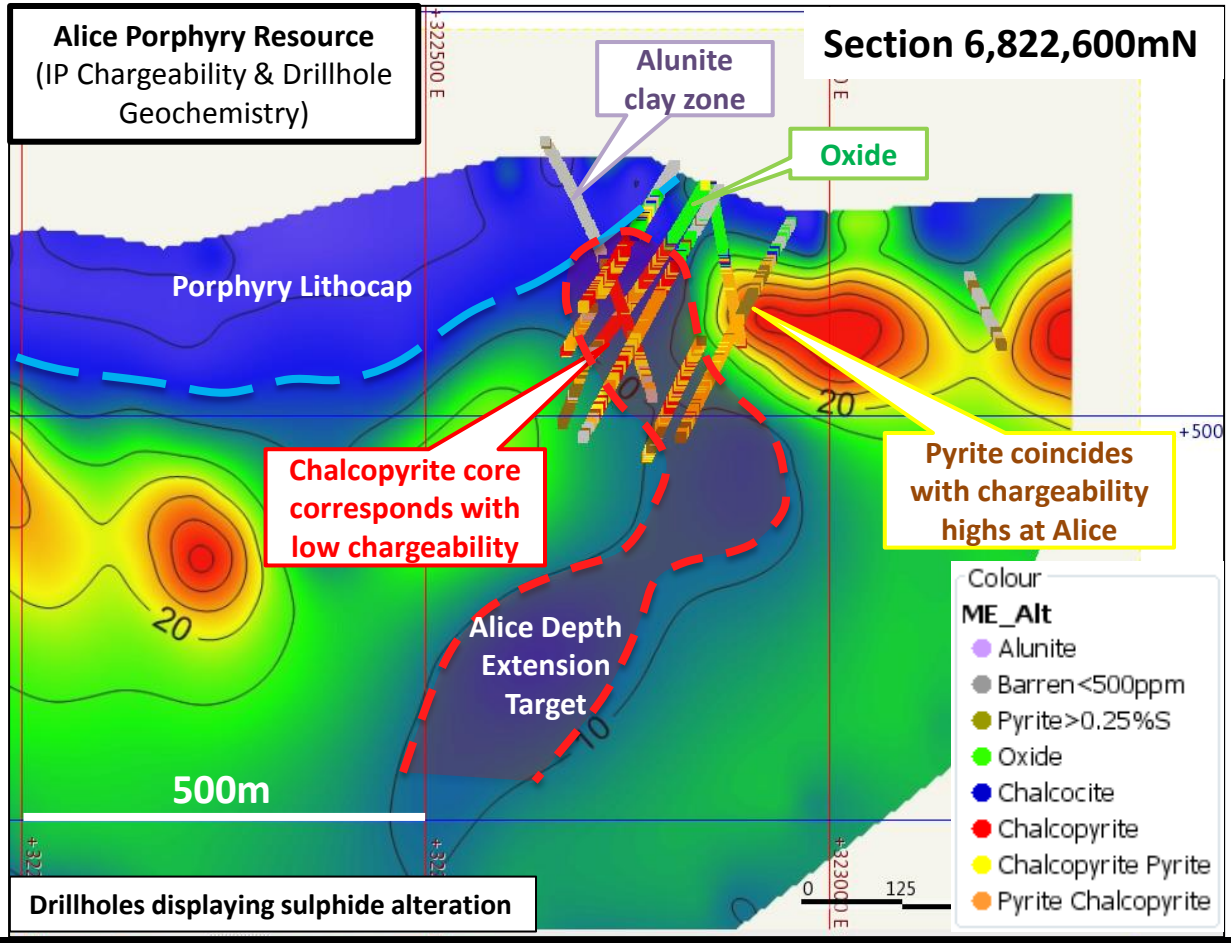


- **Cutting Edge IP/MT geophysical survey** completed in late 2015
- **Detection of six shallow porphyry targets** beneath lithocap surface blanket
- Down-hole geochemistry tied into IP data to model 3D porphyry alteration system at depth

Geochemistry & IP Combined

Relationship with sulphide alteration developed

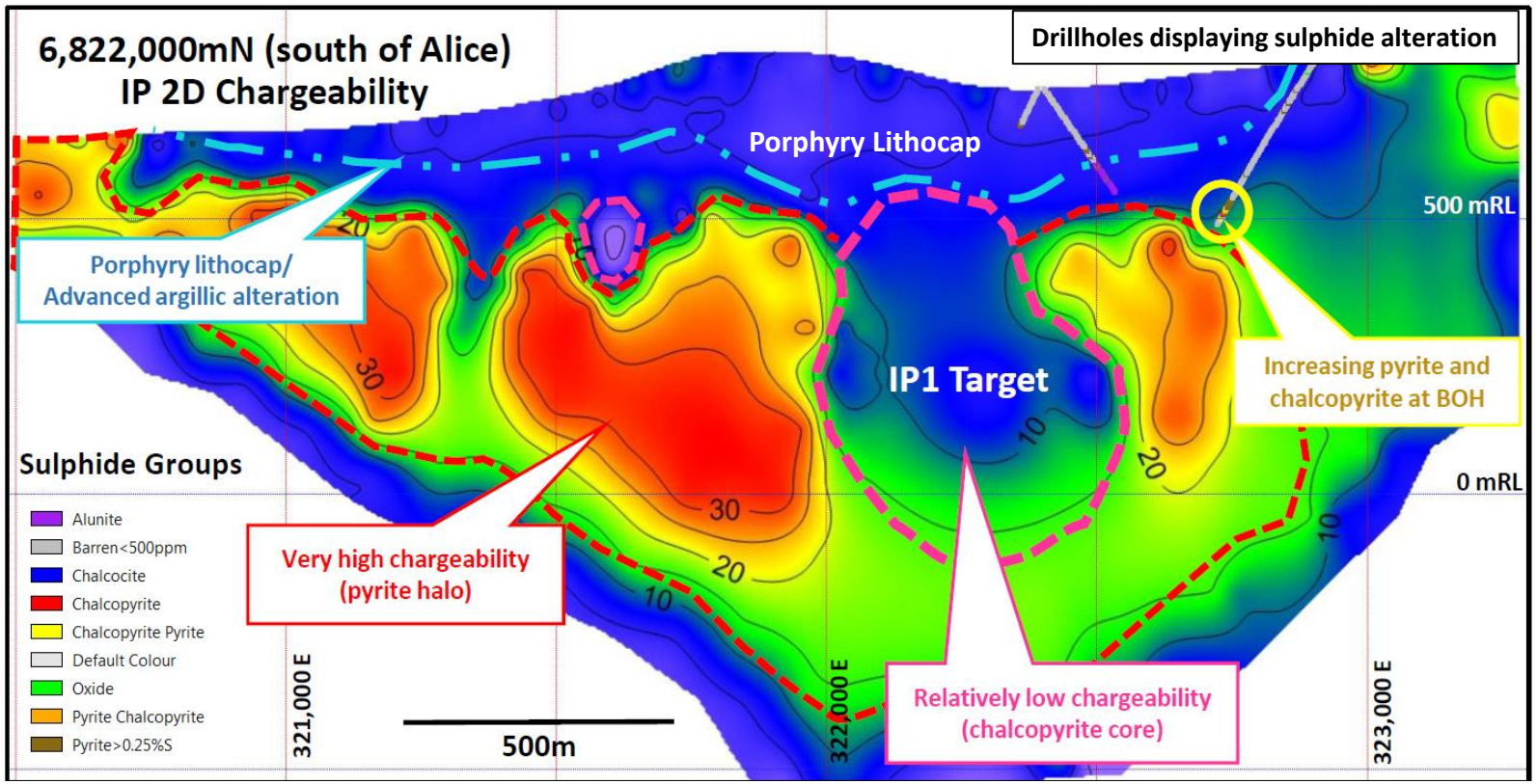
- Mineralogical modelling shows an outer halo of pyrite at Alice (chargeable high) with the chalcopyrite rich zone showing relatively low chargeability



Porphyry Target IP1

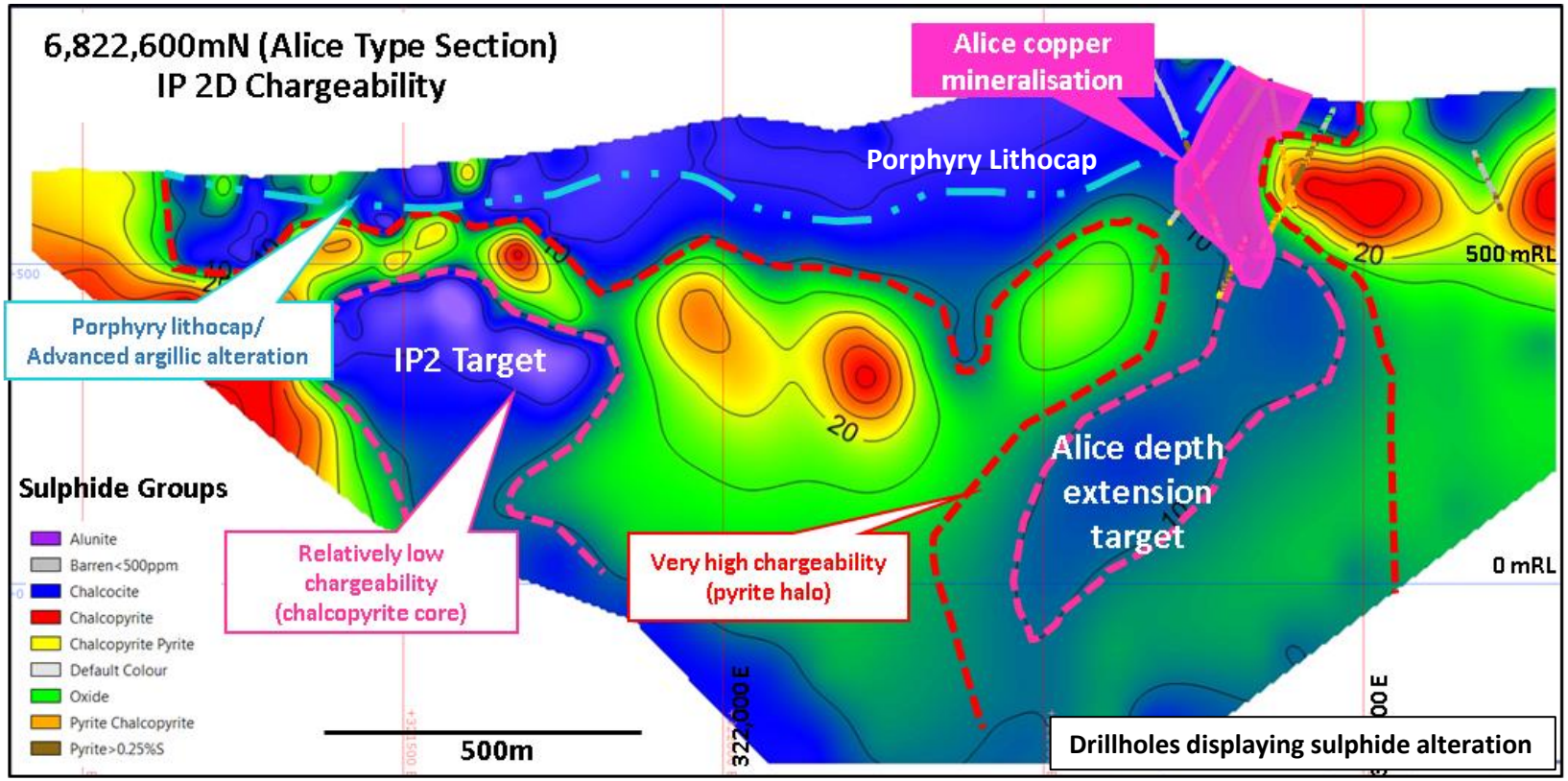
- **The largest target identified in the IP survey**, displays a chargeable halo that is approximately 1km in diameter

- Dimensions of the centre of the chargeable halo are approximately **500m in width, 500m in depth extent and up to 800m in strike extent**



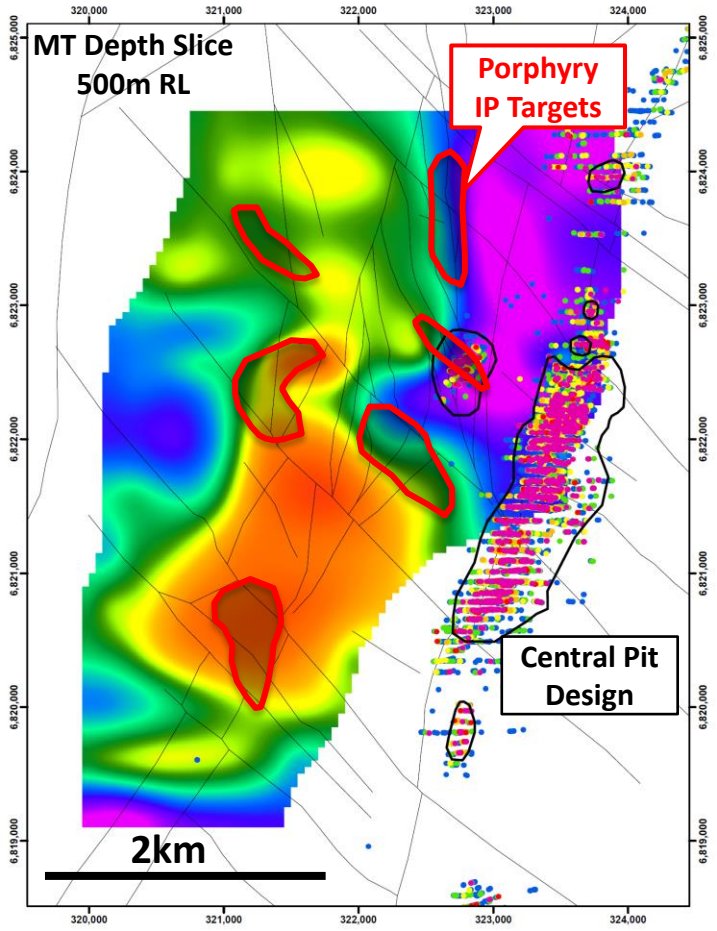
Porphyry Target IP2

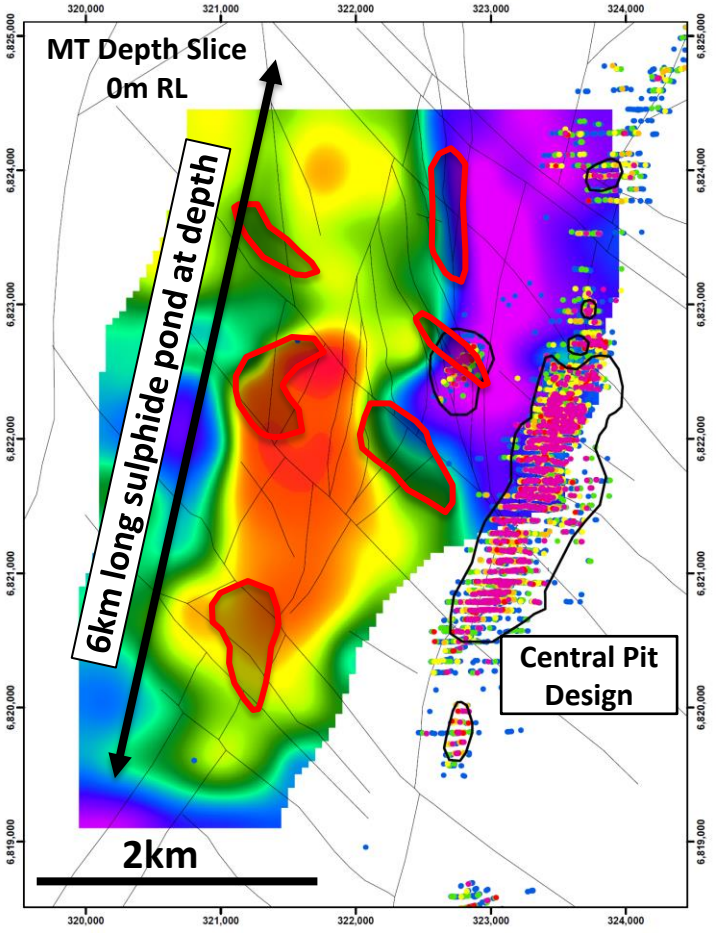
- Lies approximately 1km west of Alice, porphyry copper target **exposed close to surface**
- Very strong chargeable halo surrounding a chargeable low which **extends over approximately 400m in width, 500m in depth extent and up to 500m in strike extent**



MT Survey Confirms Large Porphyry System at Depth

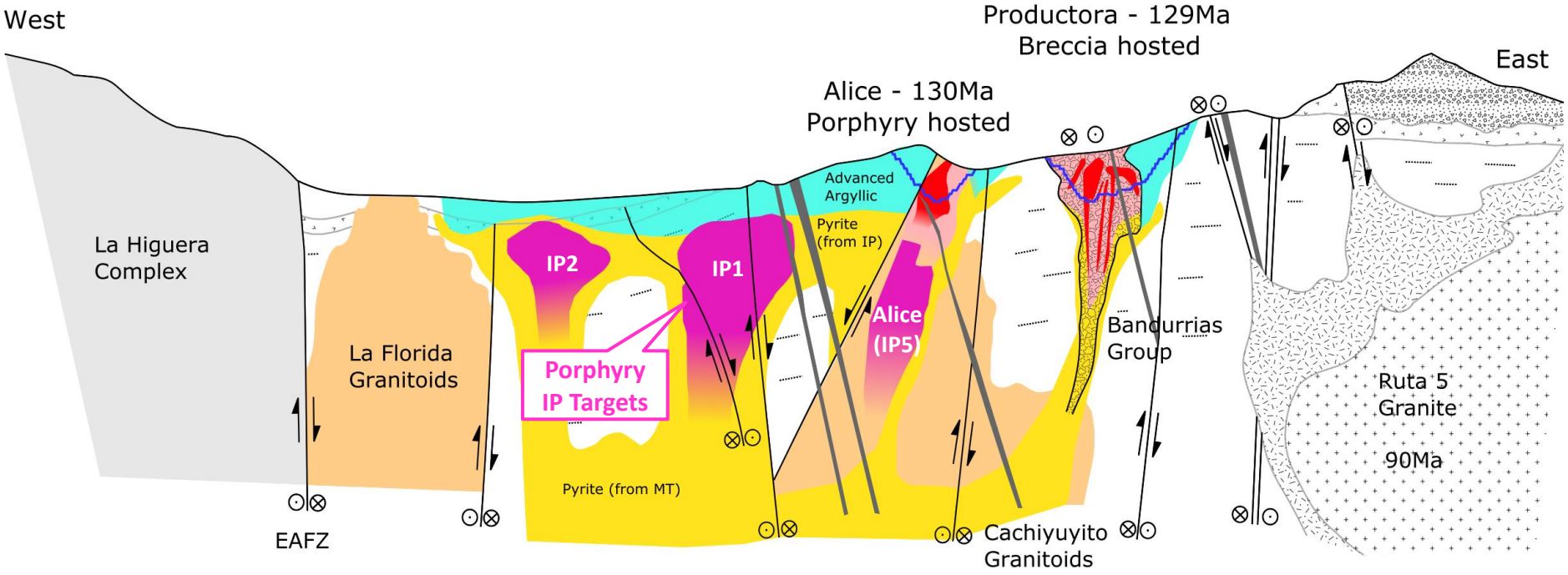
- Very strong NNE trending chargeability anomaly **continues to >1km depth below surface**





Dating Studies Provide Missing Link

- **New studies confirm the same age date** for breccia hosted and porphyry hosted copper mineralisation
- 1.5Mt of copper metal (**Main Zone Resource**) interpreted to be **sourced from the main porphyry copper system**



[1] *Updated Mineral Resource announced 2nd March, 2016.* www.asx.com.au

Note IP 1 is projected onto the type section from 300m south

Qualifying Statements

Mineral Resource and Ore Reserve Confirmation

The information in this presentation that relates to Mineral Resources and Ore Reserve estimates on the Productora copper project was previously reported in the ASX announcement "Hot Chili Delivers PFS and Near Doubles Reserves at Productora" dated 2nd March 2016, a copy of which is available on the ASX website at www.asx.com.au and the Company's website at www.hotchili.net.au. The company confirms that it is not aware of any new formation or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Productora Project Ore Reserve Statement, March 2016 [1]

Ore Type	Reserve Category	Tonnage	Grade			Contained Metal			Payable Metal		
		(Mt)	Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Oxide	Probable	24.1	0.43	0.08	49	103,000	59,600	1,200	55,600		
Transitional		20.5	0.45	0.08	92	91,300	54,700	1,900	61,500	24,400	800
Fresh		122.4	0.43	0.09	163	522,500	356,400	20,000	445,800	167,500	10,400
Total	Probable	**166.9**	**0.43**	**0.09**	**138**	**716,800**	**470,700**	**23,100**	**562,900**	**191,900**	**11,200**

Note 1: Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Note 2: Price assumptions: Cu price - US$3.00/lb; Au price US$1200/oz; Mo price US$14.00/lb. Note 3: Mill average recovery for fresh Cu - 89%, Au - 52%, Mo - 53%. Mill average recovery for transitional; Cu 70%, Au - 50%, Mo - 46%. Heap Leach average recovery for oxide; Cu - 54%. Note 4: Payability factors for metal contained in concentrate: Cu - 96%; Au - 90%; Mo - 98%. Payability factor for Cu cathode - 100%.

Productora JORC Compliant Mineral Resource

Productora Project Higher Grade Resource, March 2016

			Grade			Contained Metal		
Deposit	Classification	Tonnage (Mt)	Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	166.8	0.50	0.11	151	841,000	572,000	25,000
	Inferred	51.9	0.42	0.08	113	219,000	136,000	6,000
	Sub-total	*218.7*	*0.48*	*0.10*	*142*	*1,059,000*	*708,000*	*31,000*
Alice	Indicated	15.3	0.41	0.04	42	63,000	20,000	600
	Inferred	2.6	0.37	0.03	22	10,000	2,000	100
	Sub-total	*17.9*	*0.41*	*0.04*	*39*	*73,000*	*23,000*	*700*
Combined	Indicated	182.0	0.50	0.10	142	903,000	592,000	26,000
	Inferred	54.5	0.42	0.08	109	228,000	138,000	6,000
	Total	***236.6***	***0.48***	***0.10***	***135***	***1,132,000***	***730,000***	***32,000***

Reported at or above 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred.

Productora Project Low Grade Resource, March 2016

			Grade			Contained Metal		
Deposit	Classification	Tonnage (Mt)	Cu (%)	Au (g/t)	Mo (ppm)	Copper (tonnes)	Gold (ounces)	Molybdenum (tonnes)
Productora	Indicated	150.9	0.15	0.03	66	233,000	170,000	10,000
	Inferred	50.7	0.17	0.04	44	86,000	72,000	2,000
	Sub-total	*201.6*	*0.16*	*0.04*	*60*	*320,000*	*241,000*	*12,000*
Alice	Indicated	12.3	0.14	0.02	29	17,000	7,000	400
	Inferred	4.1	0.12	0.01	20	5,000	2,000	100
	Sub-total	*16.4*	*0.13*	*0.02*	*27*	*22,000*	*9,000*	*400*
Combined	Indicated	163.2	0.15	0.03	63	250,000	176,000	10,000
	Inferred	54.8	0.17	0.04	43	91,000	74,000	2,000
	Total	***218.0***	***0.16***	***0.04***	***58***	***341,000***	***250,000***	***13,000***

Reported at or above 0.1% Cu and below 0.25 % Cu. Figures in the above table are rounded, reported to two significant figures, and classified in accordance with the Australian JORC Code 2012 guidance on Mineral Resource and Ore Reserve reporting. Metal rounded to nearest thousand, or if less, to the nearest hundred. Metal rounded to nearest thousand, or if less, to the nearest hundred.

Competent Person's Statement

Exploration Results
Exploration information in this Presentation is based upon work undertaken by Mr Christian Easterday, the Managing Director and a full-time employee of Hot Chili Limited whom is a Member of the Australasian Institute of Geoscientists (AIG). Mr Easterday has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Easterday consents to the inclusion in the report of the matters based on their information in the form and context in which it appears..

Mineral Resources
The information in this Presentation that relates to the Productora Project Mineral Resources, is based on information compiled by Mr J Lachlan Macdonald and Mr N Ingvar Kirchner. Mr Macdonald is a full-time employee of Hot Chili Ltd and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Kirchner is employed by AMC Consultants (AMC). AMC has been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Mineral Resource estimates. Mr Kirchner is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a Member of the Australian Institute of Geoscientists (AIG). Both Mr Macdonald and Mr Kirchner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012). Both Mr Macdonald and Mr Kirchner consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Ore Reserves
The information in this Presentation that relates to Productora Project Ore Reserves, is based on information compiled by Mr Carlos Guzmán, Mr Boris Caro, Mr Leon Lorenzen and Mr Grant King. Mr Guzmán is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), a Registered Member of the Chilean Mining Commission (RM- a 'Recognised Professional Organisation' within the meaning of the JORC Code 2012) and a full time employee of NCL Ingeniería y Construcción SpA (NCL). Mr Caro is a full-time employee of Hot Chili Ltd and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Member of the Chilean Mining Commission. Mr Lorenzen is employed by Mintrex Pty Ltd and is a Chartered Professional Engineer, Fellow of Engineers Australia, and is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr King is employed by AMEC Foster Wheeler (AMEC FW) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). NCL, Mintrex and AMEC FW have been engaged on a fee for service basis to provide independent technical advice and final audit for the Productora Project Ore Reserve estimate. Mr. Guzmán, Mr Caro,Mr Lorenzen and Mr King have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Guzmán, Mr Caro,Mr Lorenzen and Mr King consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Appendix 1

Deposit/ District	Country	Reported / Published Resources					Reported Reserves		Resources & Reserves		Historic Production		Total Endowment	
		Tonnage (mt)	Cu %	Au g/t	Copper (Mt)	Gold (Moz)	Copper (Mt)	Gold (Moz)	Copper (Mt)	Gold (Moz)	Copper (Mt)	Gold (Moz)	Copper (Mt)	Gold (Moz)
Andacoll	Chile	540	0.45	0.25	2.4	4.2	1.4	1.6	2.4	4.2			2.4	4.2
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
	Source:	http://www.teck.com/media/Investors-aif_march_2016_T5.1.2.pdf												
	Notes:	Endowment resource from Singer. Reserve from Teck Annual Information form (link above)												
Antucoya	Chile	1255.1	0.31		3.9		2.3		3.9				3.9	
	Source:	http://www.antofagasta.co.uk/media/3064/baml-presentation.pdf												
	Source:	http://www.antofagasta.co.uk/media/3004/antofagasta_annual-report-2015.pdf												
	Note:	Resource includes Reserves												
Bajo de Alumbrer	Argentina	806	0.53	0.54	4.3	13.5	0.04	0.12					4.3	13.5
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
	Source:	Reserves and Resource - June 30, 2016 found at http://www.goldcorp.com/English/Investor-Resources/Reserves-and-Resources/default.aspx												
	Note:	Resource endowment from Singer. Reserves from Goldcorp (link above)												
Batu	Indonesia	1640	0.44	0.45	7.2	23.0	1.2	22					7.2	23
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
	Source:	Reserves and Resource - 2015 found at http://www.newmont.com/investor-relations/reserves-and-resources/default.aspx												
	Note:	Resource endowment from Singer. Reserves from Newmont 2015 Reserves and Resources report (link above)												
Cadia	Australia	3260	0.25	0.41	8.4	43.0	4.5	26	8.4	43		>9	>8.4	>52
	Source:	http://www.newcrest.com.au/media/resource_reserves/3a._NCM_150216_Resources_and_Reserves_Statement_(Market_Release).pdf												
	Source:	http://www.newcrest.com.au/our-business/operations/cadia-nsw/												
Candelari	Chile	726.7	0.67	0.16	4.8	3.6	2.6	1.9	4.03	3	>3.6		>8.4	>3.6
	Source:	http://www.lundinmining.com/i/pdf/2015-09-21-22_CMCATCP.pdf												
Centinela	Chile	3553.4	0.39	0.13	13.9	13.4	8.9	9.5	13.9	13.4			13.9	13.4
	Source:	http://www.antofagasta.co.uk/media/3004/antofagasta_annual-report-2015.pdf												
	Note:	Resource includes Reserves												
Chuquica	Chile	21277	0.59		>100						35.5		>130	
	Source:	Rivera et al. 2012. "Update of the Geological Setting and Porphyry Cu-Mo Deposits of the Chuquicamata District, Northern Chile". Society of												
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
	Note:	Tonnage and Cu % from Singer. Copper (Mt) from Rivera												
Collahua	Chile	6855.2	0.8		54.8		26.3		81.1				81.1	
	Source:	http://www.angloamerican.com/~/media/Files/A/Anglo-American-PLC-V2/documents/aa-r-and-r-report-2015.pdf												
	Note:	Resources are reported additional to reserves												
El	Chile	3836.3	0.45	0.1	17.3	11.9								
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
Escondid	Chile	23540	0.53	0.25	123.9	183.0					19.7		>144	
	Source:	Hervé et al. 2012. "Geological Overview of the Escondida Porphyry Copper District, Northern Chile". Society of Economic Geologys, Special												
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
	Note:	Tonnage and Cu % from Hervé, Au grade from Singer.												
Grasberg district	Indonesia	11100	0.67	0.58	74.4	205.3	22.3	58.6	74.4	205.3			74.4	205.3
	Source:	Leys et al. 2012. "Copper-Gold +/- Molybdenum Deposits of the Ertsberg-Grasberg District, Papua, Indonesia". Society of Economic Geologys,												
	Source:	http://www.fcx.com/ir/FCX_AR_2015.pdf												
	Note:	Resources include Grasberg and Ertsberg deposits. Resource endowment from Leys, Reserves from Annual Report (link above)												
Los Bronces	Chile				197.2						9.5		206.7 (>200)	
	Source:	Toro et al. 2012 "Protracted Magmatic-Hydrothermal History of the Rio Blanco-Los Bronces District, Central Chile: Development of World's Greatest												
	Note:	Includes Rio Bloanco												
Mantove	Chile	92.7	0.3		0.3		0.3		0.6		?		>0.6	
	Source:	http://www.angloamerican.com/~/media/Files/A/Anglo-American-PLC-V2/report-builder-2014/other-reports/AA-RR-Report-2014.pdf												
	Note:	Resource from above link does not quote endowment or indicated resources. Resources are in addition to reserves.												
Mantos Blancos	Chile	500	1		5		0.5						5	
	Source:	Reich et al. 2013 "Invisible silver in chalcopyrite and bornite from the Mantos Blancos Cu deposit, northern Chile". European Journal of Mineralogy.												
Pascua	Chile	177.0		1.3		7.4		15.4		22.8				22.8
	Source:	http://www.barrick.com/files/annual-report/Barrick-Annual-Report-2015.pdf												
	Note:	Resources are reported additional to reserves												
Oyu	Mongolia				41.7	49.8	12.9	17					41.7	49.8
	Source:	Crane and Kavalieris. 2012 "Geologic Overview of the Oyu Tolgoi Porphyry Cu-Au-Mo Deposits, Mongolia". Society of Economic Geologys, Special												
Potrerillo	Chile	1030	0.98	0.77	10.1	24.7							10.1	24.7
	Source:	Singer et al. 2008. "Porphyry copper deposit of the world - database and grade and tonnage models". U.S. Geological Survey ("USGS") Open File												
Sierra	Chile	983	0.39	0.06	3.8	1.8	3.5	1.54					3.8	1.8
	Source:	Reserves and Resource at 31 Dec 2014, plublished June 2015 and found at http://kghm.com/en/investors/reports-and-presentations/regulatory-												
	Note:	Resources assumed to be inclusive of Reserves.												
	Note:	KGHM reports reserves and resource to represent 55% ownership. The above numbers are corrected for 100% (assuming the other 45% is equally												
	Note:	Au resource grades are only from sulphide.												
Tujuh	Indonesia				8.7	28							8.7	28.1
	Source:	http://merdekacoppergold.com/uploads/page_attachments/Annual_Report_2015.pdf												

Note to above table. This is not an exhaustive table, but is provided to demonstrate endowment and context.

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