



Hot Chili Limited

Cortadera Rising: Big Vision in Big Copper

Company Overview

Hot Chili is a copper company listed on the Australian Stock Exchange (HCH:AS). Our focus is copper exploration and development in Chile's Atacama Region, and we aim to be one of the largest copper companies operating in the area.

Hot Chili has three key copper projects – Cortadera, Productora, and El Fuego – all located in close proximity to one another. In developing these projects, our copper exploration and development company seeks to create a new mining hub on the coastal range of the Chile called Costa Fuego. We believe this kind of project portfolio is unique among senior copper developers.

Current Projects

The centerpiece of our copper company's ambitious discovery program is our Cortadera copper-gold project. In addition to Cortadera, our Productora copper-gold project entered production in 2020 through a partnership agreement with Chilean government-owned ENAMI, and our El Fuego project encompasses two historic high-grade copper mines.

Investment Highlights

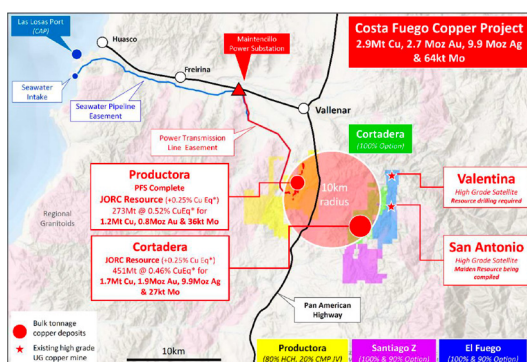
- **Tier 1 Mining Jurisdiction** – Chile
- **Low Altitude** – 800m to 1,000m altitude (Coastal Range)
- **Clean Concentrate** – No arsenic
- **Critical Infrastructure & Access** – Easement for water/power & surface rights secured, 50km from port, Pan American Hwy, major power substation
- **Water Licence** – Maritime concession approved in Dec 2020
- **Environmental** – Next to major solar projects, sea water processing
- **Social** – Active community support programmes (orphanages) and local employer
- **Government** – Chilean Government agency (ENAMI) partnership in lease mining and processing at Productora, VAT refund approval

Costa Fuego – Major Copper Development



Rare Development Setting

Low-Altitude Infrastructure Access & 50km to Port



Management & Advisors

Murray Edward Black	Non-Executive Chairman
Christian Easterday	Managing Director
Dr Allan Trench	Non-Executive Chairman
Roberto de Andraca Adriasola	Non-Executive Director
Randall Nickson	Non-Executive Director
Mark Jamieson	Non-Executive Director
Lloyd Flint	Non-Executive Director
Andrea Aravena	Geology Manager – Chile
Grant King	Chief Operating Officer
José Ignacio Silva	Country Manager & Chief Legal Counsel
John Hearne	Executive Studies Manager
Kirsty Sheerin	Resource Development Manager

Latest Announcements

05/10/21	Cortadera's North Flank Delivers Again – 610m at 0.5% CuEq
28/09/21	Costa Fuego Hub to Leverage Low-Cost Transport & Central Processing
23/09/21	Hot Chili Acquires 100% of Cortadera
17/09/21	Costa Fuego Lifts Growth Horizon
10/09/21	Cortadera North Flank Delivers High Grade Extensions 82m at 1.0% CuEq & 168m at 1.0% CuEq
03/09/21	Glencore Nominee Joins Hot Chili Board
02/09/21	Executive Studies Manager Appointed to Lead Costa Fuego Copper-Gold PFS

Key Financials (October 2021) (AUD)

Share Price (Sept 1, 2021)	\$0.038
Shares Outstanding	4,367M
Market Capitalization	\$165M
Share Price: Year high-low	\$0.06 – \$0.03
Cash & bullion (21 July 2021)	\$9.9M
Debt	Nil

Major Shareholders

Glencore	9.99%
KAS & Blue Spec Group	7.9%
GS Group Australia	6.3%

Share Price Performance

Contact

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Managing Director

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Cortadera

- Deal to acquire 100% of Cortadera in Feb 2019
- Delivering world-class drill results by July 2019
- Maiden Resource Estimate announced Oct 2020
- 40,000m drilling underway
- Major Resource Upgrade due in Q4 2021
- Cortadera Purchase Completed Sep 2021

Maiden Cortadera Mineral Resource

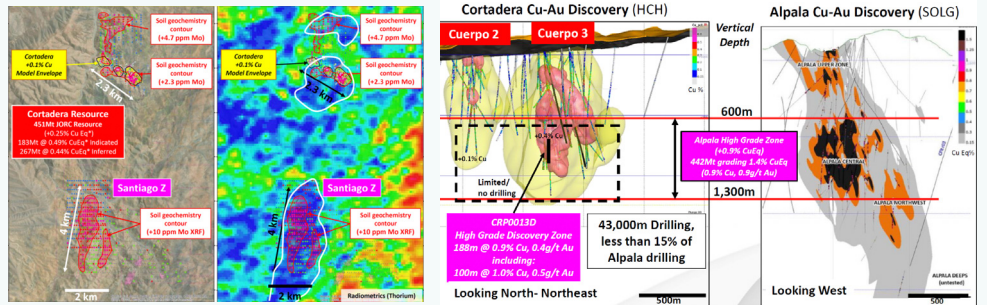
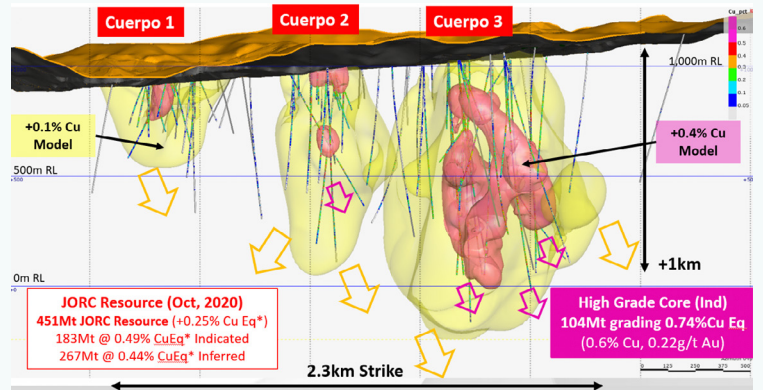
- 2.3km long porphyry deposit, over 1km vertical ore column from surface, open in key directions, and emergence of high grade cores
- Resource – 451 Mt grading 0.48% CuEq

New Results High Grade Core Expansion

- 972m @ 0.5% Cu and 0.2g/t Au from surface
- 848m @ 0.4% Cu and 0.2 g/t Au from 112m
- 836m @ 0.4% Cu and 0.1 g/t Au from 536m
- 813m @ 0.4% Cu and 0.1 g/t Au from 54m

Large New Targets Being Advanced

- Cortadera North: First-pass drilling underway
- Santiago Z: Geochem, Mapping & Geophysics; First-pass drilling planned in 2H, 21

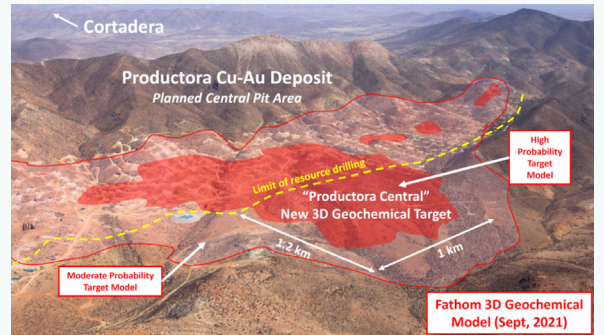


Productora Copper Project

- Mineral Resources stand at 1.2Mt copper and 0.8Moz gold
- PFS Complete with Ore reserve of 167Mt – first 8 years of production averaging 66kt copper and 25koz gold annually
- Lease mining and processing with ENAMI at Productora underway

Developing a Copper Hub

- Productora has been up-scaled to provide the critical mass required to unlock some \$100 million of investment to date in the project



El Fuego Copper Project

Comprising high-grade, historic mines at San Antonio and Valentina. Drilled by Hot Chili at San Antonio recorded:

- 19m grading 2.0% copper from 61m down-hole depth, including 11m grading 2.4% copper
- 9m grading 2.0% copper from 132m own-hole depth
- 6m grading 2.1 copper from 65m own-hole depth



Next Steps: Building a Copper Major & Dual Listing on TSXV

- ✓ Maiden Cortadera Resource (MR) – October 2020
- ✓ Start Combined PFS – Q2/Q3, 21
- ✓ Cortadera 100% Acquisition – Q3, 21
 - TSXV Dual Listing – Q4, 21
 - Cortadera MR Upgrade – Q4, 21
 - Costa Fuego PFS Completion – Q3, 22