



# Senior Copper Developer



**Big Vision** in Big Copper

December, 2021



This document is for information purposes only and should not be considered a recommendation to purchase, sell or hold a security. This document does not constitute an offering memorandum or an offer or solicitation in any province or other jurisdiction in which an offer or solicitation is not authorized. A preliminary prospectus dated November 3, 2021 containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada, other than Quebec. A copy of the preliminary prospectus, and any amendment, is required to be delivered with this document. The preliminary prospectus is still subject to completion. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued. The securities may not be sold until a receipt for the prospectus is obtained from the securities regulatory authorities. No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. The preliminary prospectus constitutes a public offering of the securities only in those jurisdictions where they may be lawfully offered for sale and, in such jurisdictions, only by persons permitted to sell such securities. This document does not provide full disclosure of all material facts relating to the securities offered and is not subject to liability for misrepresentations under applicable Canadian securities laws. Investors should read the preliminary prospectus, the final prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision. This presentation has been prepared in connection with an offering of securities of Hot Chili Limited (the "Company").

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold in the United States, or to or for the account or benefit of a U.S. Person (as defined in Regulation S under the U.S. Securities Act), except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom. This document does not constitute an offer to sell or a solicitation of an offer to buy any of the Securities in the United States.

#### Forward-Looking Statements

This presentation contains certain statements which contain "forward-looking information" within the meaning of Canadian securities legislation (each a "forward-looking statement"). No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon. Forward-looking information is by its nature prospective and requires the Company to make certain assumptions and is subject to inherent risks and uncertainties. All statements other than statements of historical fact are forward-looking statements. The use of any of the words "anticipate", "plan", "contemplate", "continue", "estimate", "expect", "intend", "propose", "might", "may", "will", "shall", "project", "should", "could", "would", "believe", "predict", "forecast", "pursue", "potential", "capable", "budget", "pro forma" and similar expressions are intended to identify forward-looking statements.

The forward-looking statements within this document are based on information currently available and what management believes are reasonable assumptions. Forward-looking statements speak only as of the date of this presentation. In addition, this presentation may contain forward-looking statements attributed to third-party industry sources, the accuracy of which has not been verified by the Company.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. A number of factors could cause actual results to differ materially from a conclusion, forecast or projection contained in the forward-looking statements in this Prospectus, including, but not limited to, the following material factors: operational risks associated with the COVID-19 pandemic; risks related to the cost estimates of exploration; sovereign risks associated with the Company's operations in Chile; changes in estimates of mineral resources of properties where the Company holds interests; recruiting qualified personnel and retaining key personnel; future financial needs and availability of adequate financing; fluctuations in mineral prices; market volatility; exchange rate fluctuations; ability to exploit successful discoveries; the production at or performance of properties where the Company holds interests; ability to retain title to mining concessions; environmental risks; financial failure or default of joint venture partners, contractors or service providers; competition risks; economic and market conditions; and other risks and uncertainties described elsewhere in this presentation and in the prospectus.

Such factors are discussed in more detail under the heading "Risk Factors" in the prospectus. New factors emerge from time to time, and it is not possible for management to predict all of those factors or to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.

The forward-looking statements contained in this presentation are expressly qualified by the foregoing cautionary statements and are made as of the date of this presentation. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statement to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise. Prospective investors should read this entire presentation and consult their own professional advisors to ascertain and assess the income tax and legal risks and other aspects of their investment in the Ordinary Shares.

Although the forward-looking statements contained in this presentation are based upon assumptions which the Company believes to be reasonable, the Company cannot assure holders or prospective purchasers of Ordinary Shares that actual results will be consistent with these forward-looking statements. With respect to forward-looking statements contained in this Prospectus, the Company has made assumptions regarding: future commodity prices; availability of skilled labour; timing and amount of capital expenditures; future currency exchange and interest rates; the impact of increasing competition; general conditions in economic and financial markets; availability of drilling and related equipment; effects of regulation by governmental agencies; future tax rates; future operating costs; availability of future sources of funding; ability to obtain financing and assumptions underlying estimates related to adjusted funds from operations. The Company has included the above summary of assumptions and risks related to forward-looking information provided in this presentation in order to provide holders and prospective purchasers of Ordinary Shares with a more complete perspective on the Company's future operations and such information may not be appropriate for other purposes. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive therefrom. These forward-looking statements are made as of the date of this presentation and the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

# COPPER

## Central to Electrification Future

# Copper Overtakes Gold

## Annual Markets in 2021

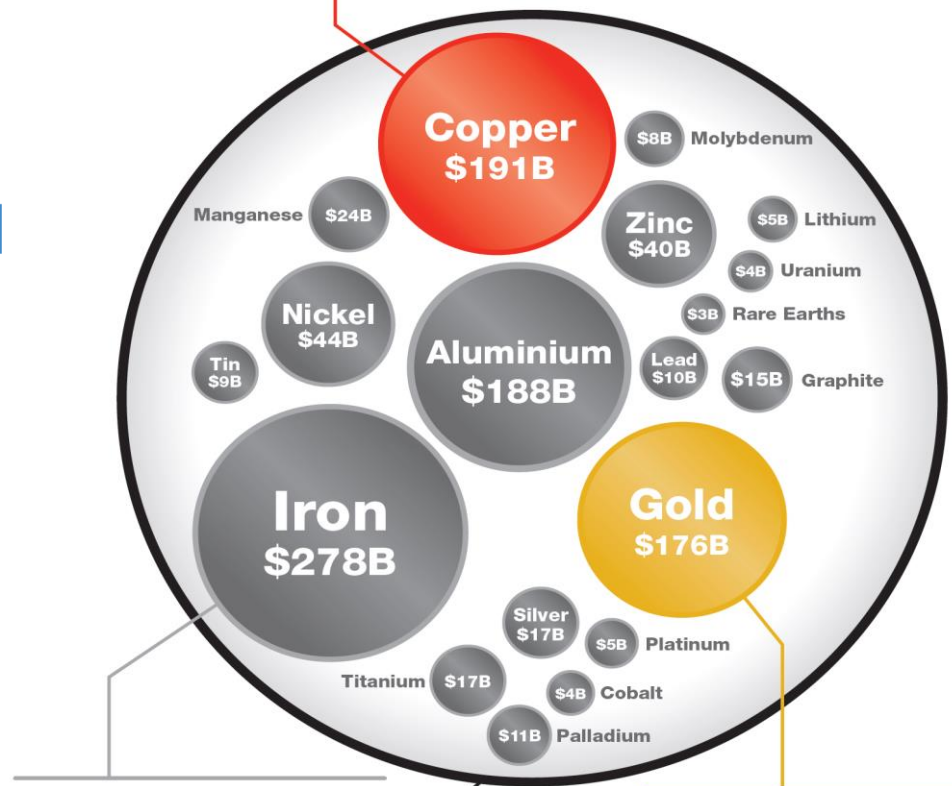


A key ingredient in the "Electrify Everything" movement, Copper's rising price has more than doubled its market worth since 2016.

In 2021, Copper has surpassed Gold to become the second largest metal market, worth more than USD 200B each year. The October 2021 Spot price is 4.11 USD/lb.

## Copper Price

US\$/lb



The largest metal market by tonnage and dollar value is iron ore with production of more than 2.3B tonnes in 2020. The October 2021 Spot price is 118 USD/t.

In 2015, Gold was the world's largest metal market by dollar value at USD 117B. The October 2021 Spot price is 1,759 USD/oz.

**Oil \$2,616B**  
The global market value for oil eclipses the metal markets. Production was 88.4 million barrels per day in 2020. The October 2021 Spot price was 77 USD/bbl.



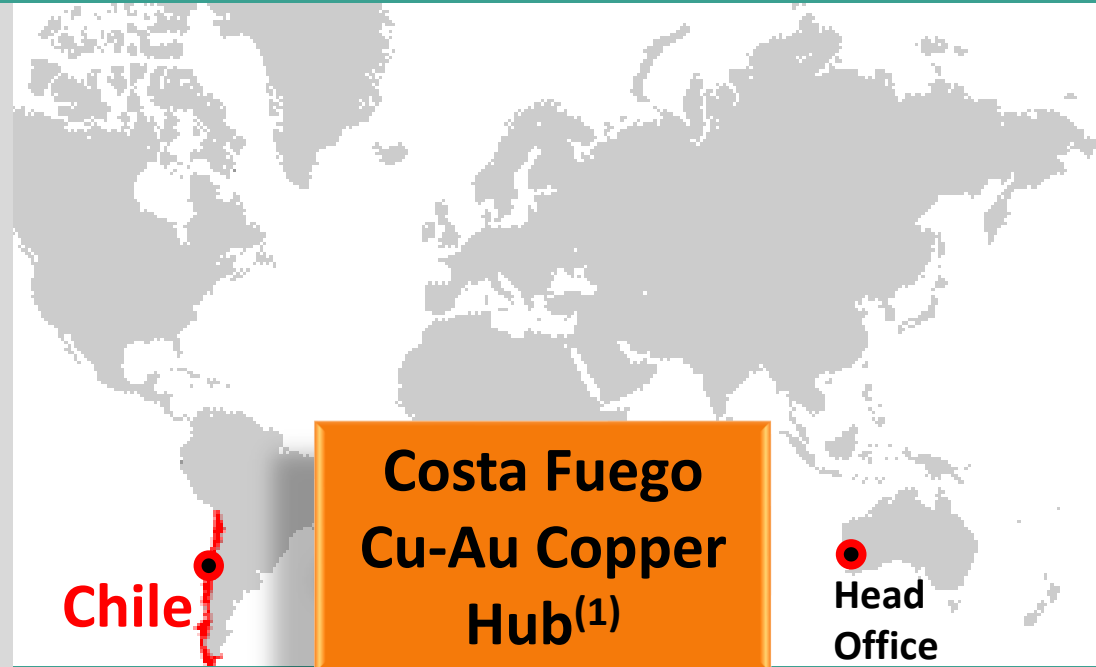
# A Leading ASX Listed Copper Developer

**Largest ASX  
Copper Resource**

*Outside of the control of a major mining company*

**9.99% Investment  
by Glencore in  
August**

**Canadian  
Secondary Market  
IPO Launched**



**1.7 Mt (Ind)  
1.2 Mt (Inf)**

**Copper**

**1.5 Moz (Ind)  
1.2 Moz (Inf)**

**Gold**

**Productora**

Valentina

# Costa Fuego

Copper Hub

San Antonio

**CortADERA**

- Largest coastal Cu-Au discovery in Chile since Candelaria
- One of the only Low-Altitude major copper plays in the Americas (800-1,000m elevation)
- Compatible metallurgy, good recovery, clean concentrate (no arsenic)

# Advanced Stage & Growing to Tier-1 Status

- Pre-feasibility Study anticipated 2H 2022, infrastructure access in-place
- Major resource up-grade expected as a result of proposed work



# Corporate Overview



## Capital Structure

**Issued Shares** 87,549,450

**Share Price** **A\$2.05** (2 Dec 21)

**Mkt Capitalisation** **A180 M** (2 Dec 21)

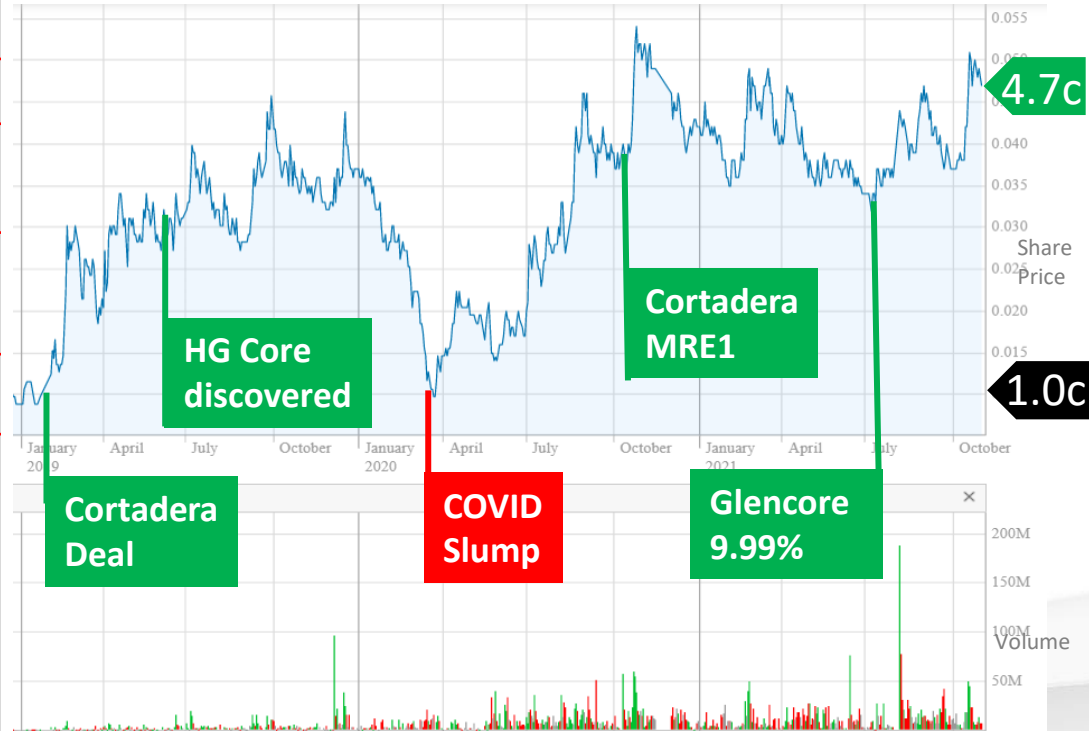
**Mkt Capitalisation (fully diluted)** **A\$239 M**  
(incl Con Notes, Options, Performance Rights)

**Cash** **A\$3.6 M** (approx. 30 June 21)

**Expected Cash Inflows in 2021** **VAT Recovery**  
**A\$3M annual recoup value**

**In-Money 2.5c Options**  
**A\$7.0 M** (expiry May 22)

## 34 Month Share Price Performance

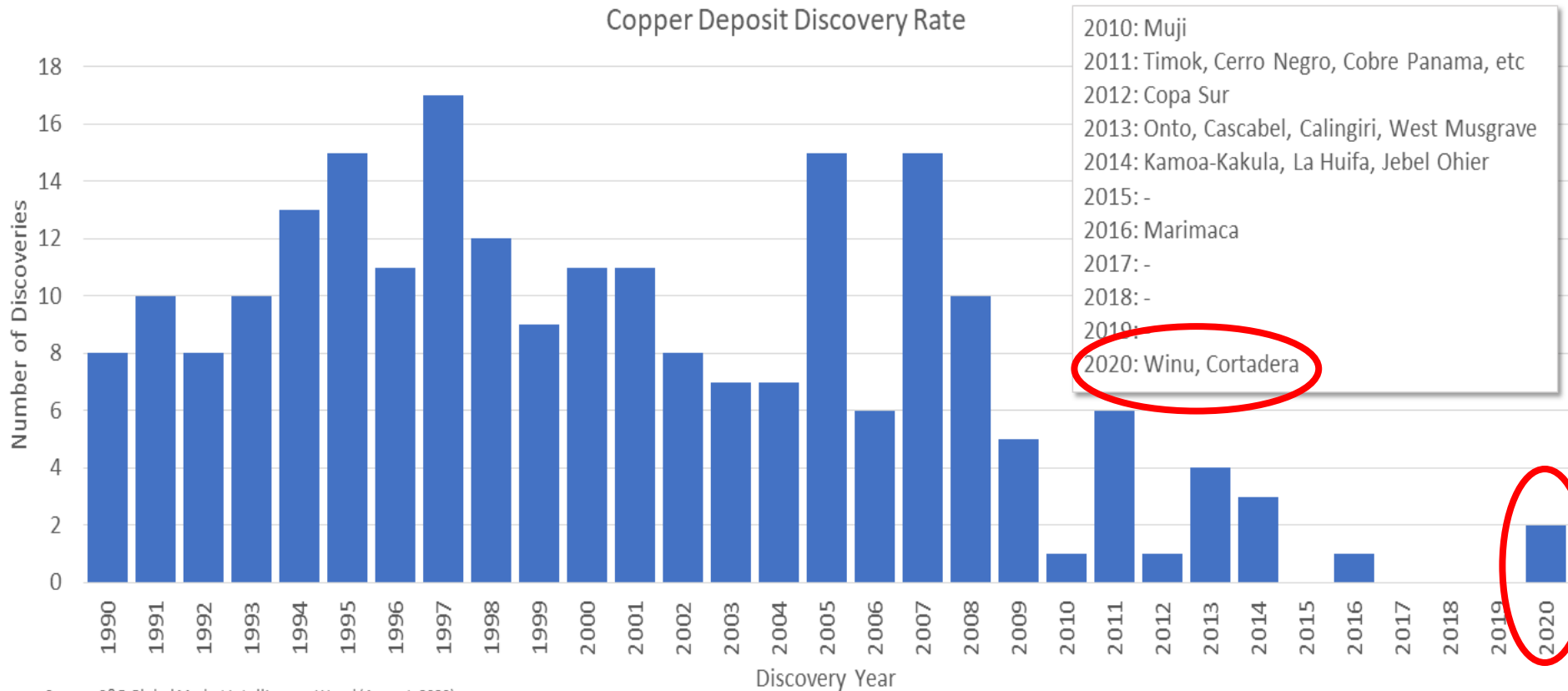


## Substantial Shareholders

- 9.99% Glencore
- 7.9% KAS & Blue Spec Group
- 6.3% GS Group Australia

# One of Just Two Major Copper Discoveries Recorded in the World since 2016

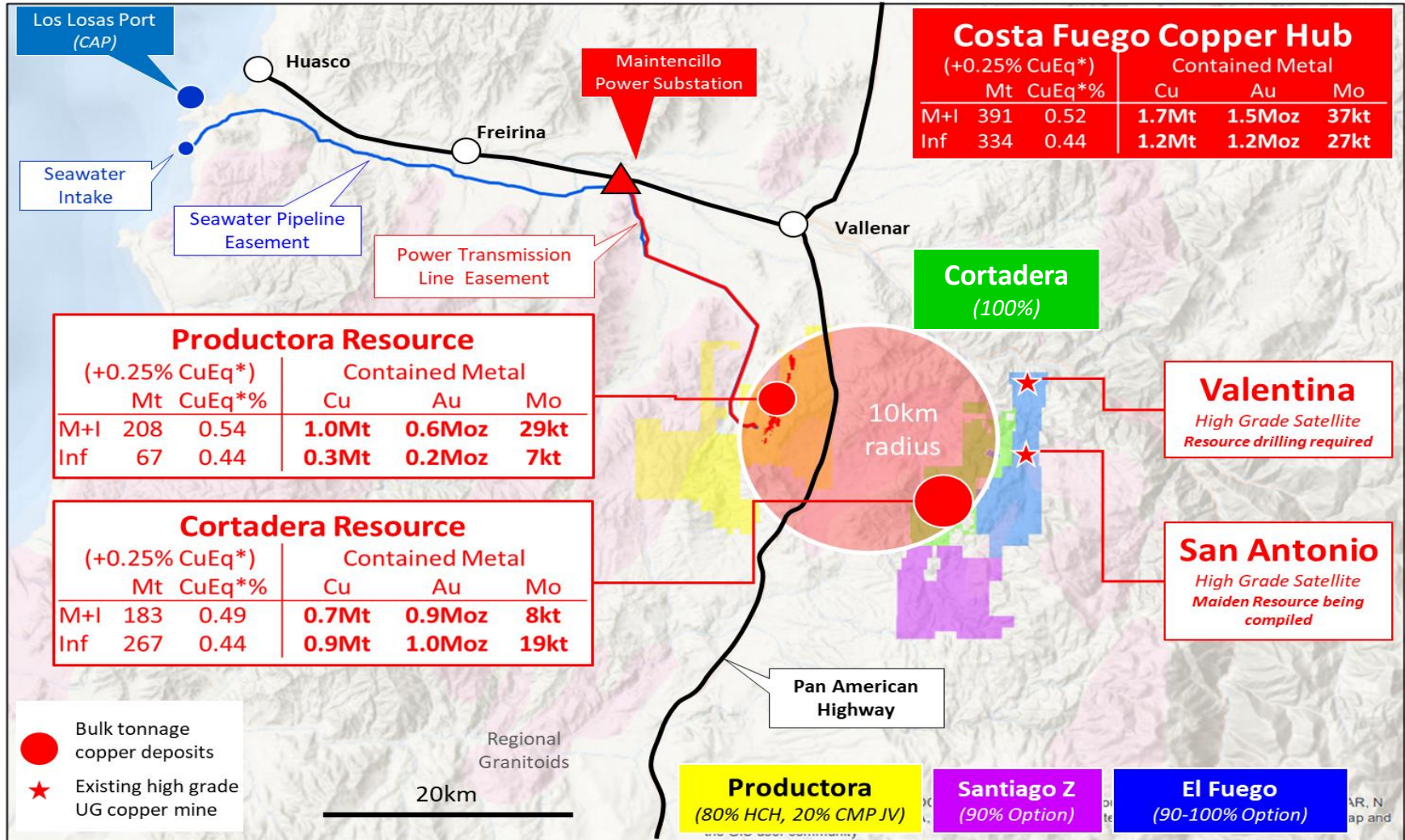
## Cortadera & Winu



Source: S&P Global Market Intelligence, Wood (August, 2020)



# Rare Development Setting Low-Altitude Infrastructure Access & 55km to Port<sup>(1)</sup>

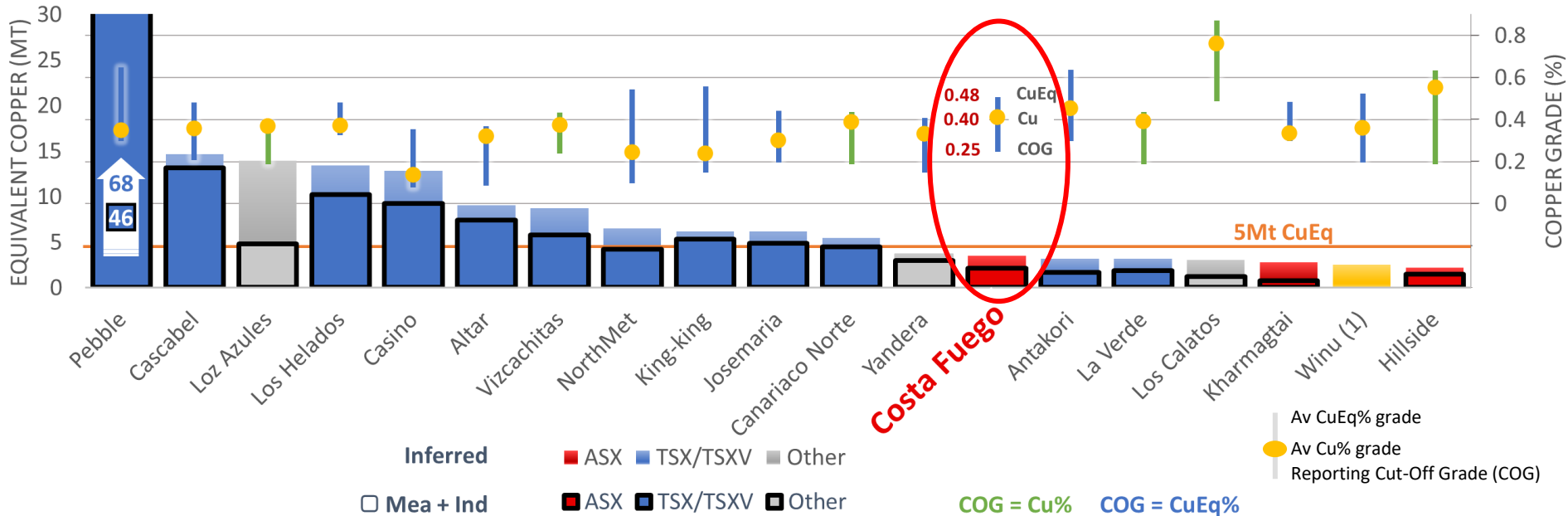


(1) See slide 22 for complete Resource disclosure of the Projects

# Metal & Grade of Top Copper Resources

- One of the few **low-altitude, no arsenic, infrastructure-ready major copper resources**

World's Largest Undeveloped Copper Mineral Resources Not Controlled by a Major Mining Company



1 - Project is controlled by a major and is included here for Australian context.

2 - Graph constructed from public information (used without the consent of the source) and normalised using this price deck: Copper 3.00 USD/lb, Gold 1,550 USD/oz, Molybdenum 12 USD/lb, Silver 18 USD/oz, Platinum 1,050 USD/oz, Palladium 1,400 USD/oz, Cobalt 14 USD/lb, Nickel 7 USD/lb. Copper Equivalent grade and tonnes calculated using these prices and recoveries declared in each project's public company documents. Wood assembled the data in July 2020.

# Leading Project Development Attributes



- **Mature and Stable Mining Jurisdiction** (ranked top 3 in Latin Am (Fraser Institute) – Chile
- **Low Altitude** – 800m to 1,000m altitude (Coastal Range)
- **Clean Concentrate** – No arsenic
- **Critical Infrastructure & Access** – Easement for water/power & surface rights secured, 50km from port, Pan American Hwy, major power substation
- **Water Licence** – Maritime concession approved in Dec 2020
- **Environmental** – Next to major solar projects, sea water processing
- **Social** – Active community programmes (Orphanages) and local employer
- **Government** – Chilean Government agency (ENAMI) partnership in lease mining and processing at Productora, VAT refund approval



# A New Copper-Gold Discovery

## CORTADERA

- **Deal to acquire 100%** of Cortadera in Feb 2019
- Delivering **compelling drill results** by July 2019
- **Maiden Resource Estimate** announced Oct 2020
- 40,000m drilling underway
- **Major Resource Update** due in Q4 2021

DD Pre-collar drilling, Cortadera – Feb 2021

# Leading Global Copper-Gold Discovery

## Eight of the World's Best Cu-Au Drill Results Recorded Since Jan 2018

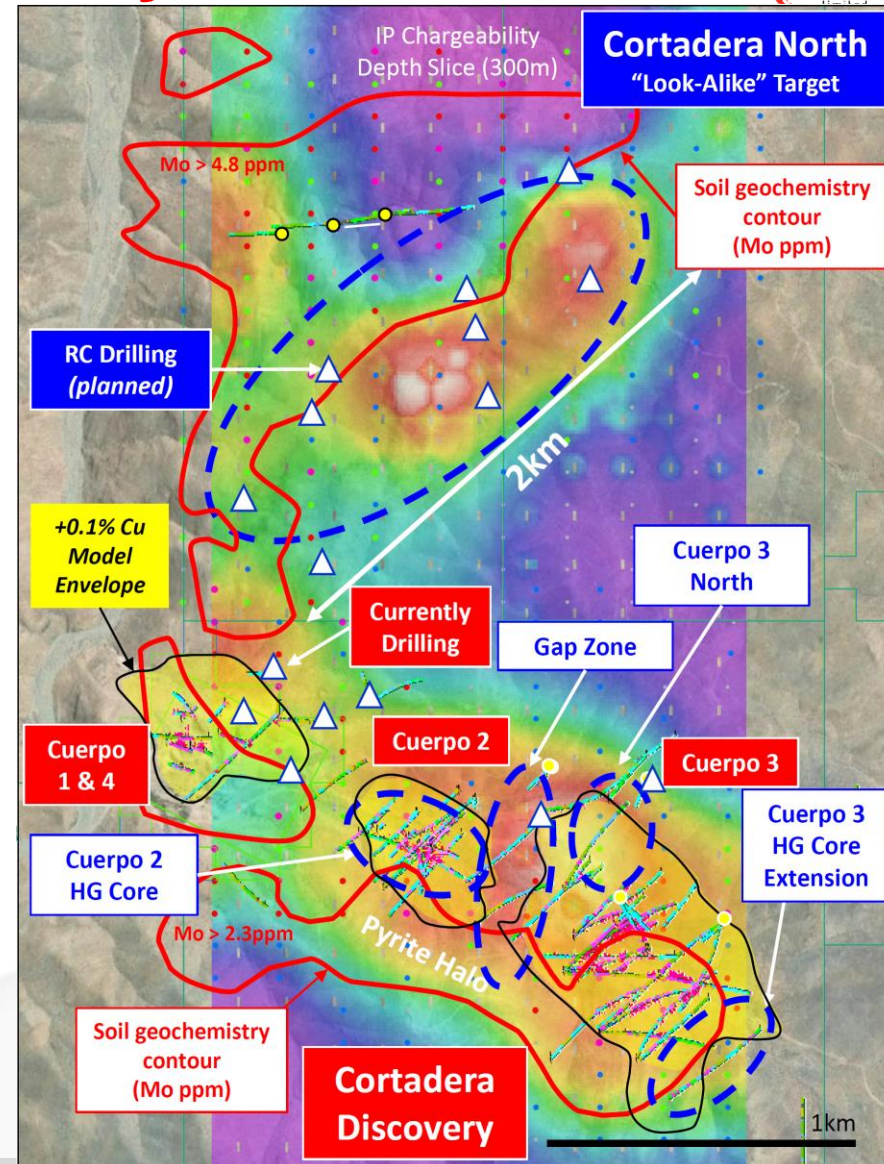


Project Name	Company	Country	Hole ID	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)
Altar	Aldebaran Resources Inc	Argentina	ALD-18-209	482	1,537	1,055	0.5	0.2
Cascabel	SolGold Plc	Ecuador	CSD-18-067	886	1,914	1,028	0.7	0.9
Cascabel	SolGold Plc	Ecuador	CSD-18-043	600	1,574	974	0.5	0.4
Cortadera	Hot Chili Limited	Chile	CRP0020D	surface	972	972	0.5	0.2
Cascabel	SolGold Plc	Ecuador	CSD-18-041-D1-D2	926	1,779	853	0.5	0.6
Cascabel	SolGold Plc	Ecuador	CSD-18-069	740	1,592	852	0.8	0.6
Cortadera	Hot Chili Limited	Chile	CRP0011D	112	960	848	0.4	0.2
Cascabel	SolGold Plc	Ecuador	CSD-18-042	278	1,124	846	0.7	0.5
Cortadera	Hot Chili Limited	Chile	CRD0080	536	1,372	836	0.4	0.1
Cascabel	SolGold Plc	Ecuador	33-D1	736	1,560	824	0.5	0.4
AntaKori	Regulus Resources Inc	Peru	AK-19-034	165	985	820	0.5	0.2
Cortadera	Hot Chili Limited	Chile	CRP0061D	54	867	813	0.4	0.1
Winu	Rio Tinto	Australia	WINU0006	46	809	763	0.4	0.7
Cortadera	Hot Chili Limited	Chile	CRP0013D	204	954	750	0.6	0.2
Winu	Rio Tinto	Australia	WINU0006	68	809	741	0.5	0.5
AntaKori	Regulus Resources Inc	Peru	AK-18-014	5	719	714	0.7	0.4
Cascabel	SolGold Plc	Ecuador	CSD-18-068	1,004	1,668	664	0.9	1.0
Cortadera	Hot Chili Limited	Chile	CRP0029D	330	979	649	0.4	0.1
AntaKori	Regulus Resources Inc	Peru	AK-18-021	127	746	619	0.7	0.4
AntaKori	Regulus Resources Inc	Peru	AK-19-031	4	614	610	0.8	1.0
Cortadera	Hot Chili Limited	Chile	CRP0017D	328	924	596	0.5	0.2
Timok	Zijin Mining Group Company Limited	Serbia	TC170177	1,310	1,867	557	1.0	0.2
Cortadera	Hot Chili Limited	Chile	CRP0040D	422	964	542	0.5	0.2
Kwanika	Kwanika Copper Corporation	Canada	K-180	33	547	514	0.6	0.8
Cascabel	SolGold Plc	Ecuador	CSD-18-042	620	1,124	504	0.9	0.6

(1) See slide 24, 25 and 26 for complete drilling disclosure

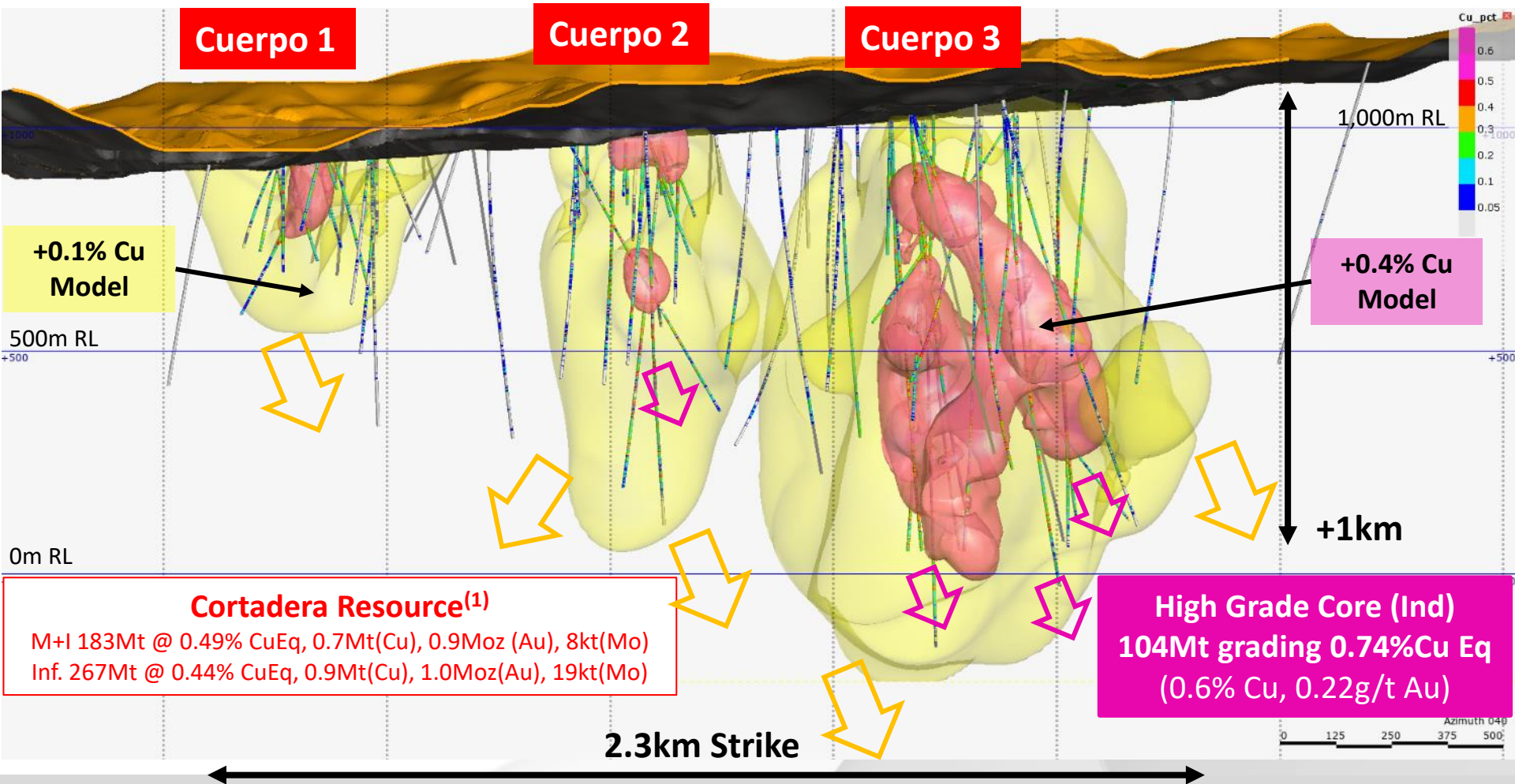
# Potential to Get Big Quickly

- **Big porphyry system** being unlocked
- **Strong growth potential**
- **3 drill rigs operating, 5 shifts per day**
- **Dr Steve Garwin** leading HCH technical team



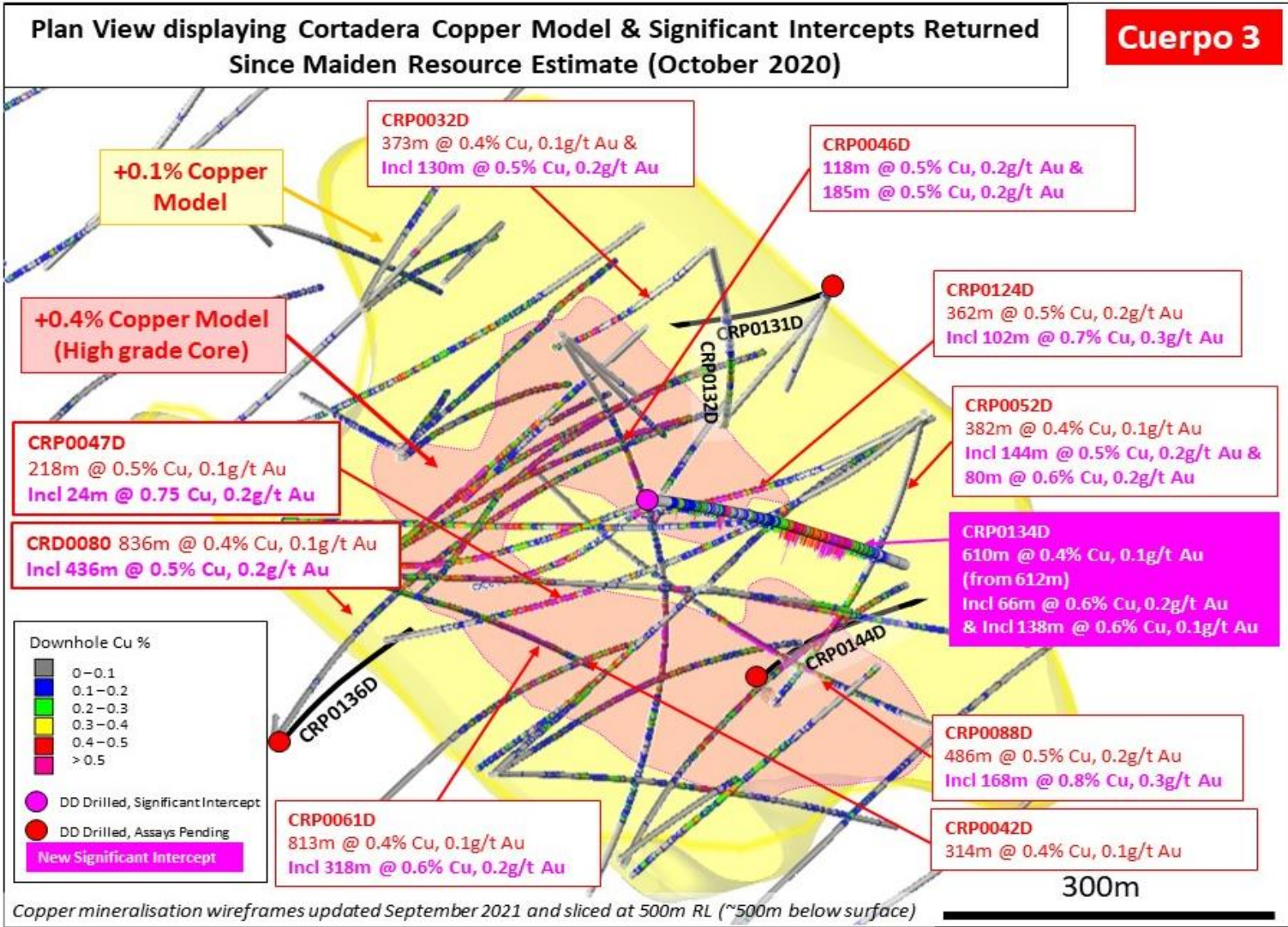
# Maiden Cortadera Mineral Resource

- 2.3 km long porphyry deposit, over 1km vertical ore column from surface, open in key directions, and emergence of high grade cores



(1) See slide 24, 25 and 26 for significant intersection drilling disclosure and See slide 22 for complete Resource disclosure of the Projects

# Resource Expansion- Two DD rigs 24/7

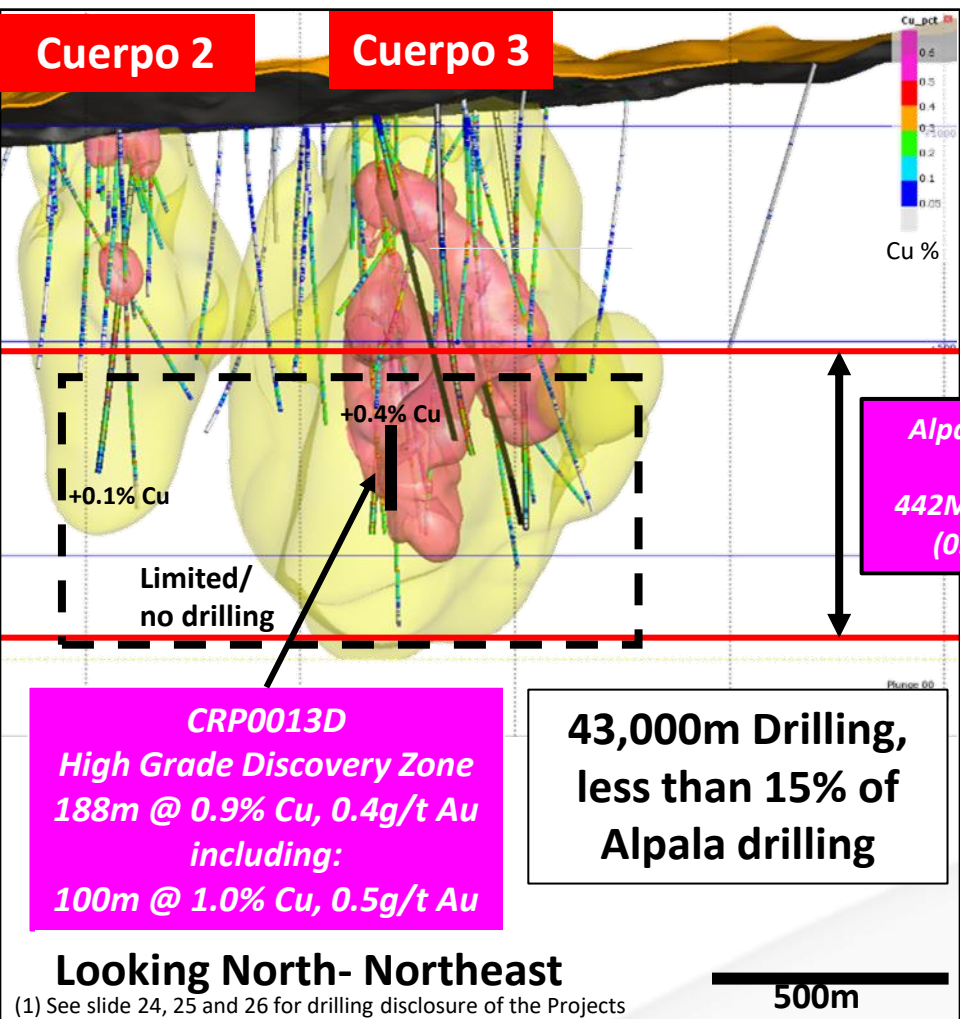


(1) See slide 24, 25 and 26 for drilling disclosure of the Projects

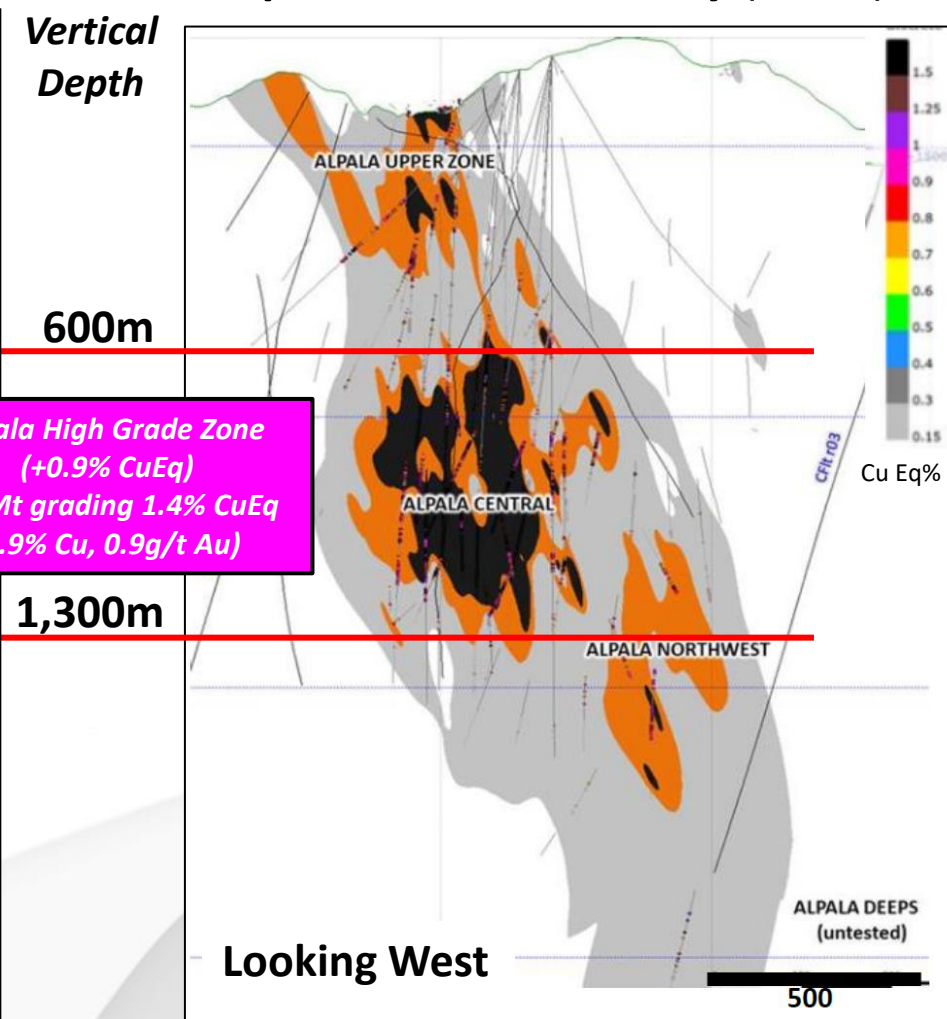


# Why Test Deep? - Follow the Grade & Veins

## Cortadera Cu-Au Discovery (HCH)



## Alpala Cu-Au Discovery (SOLG)

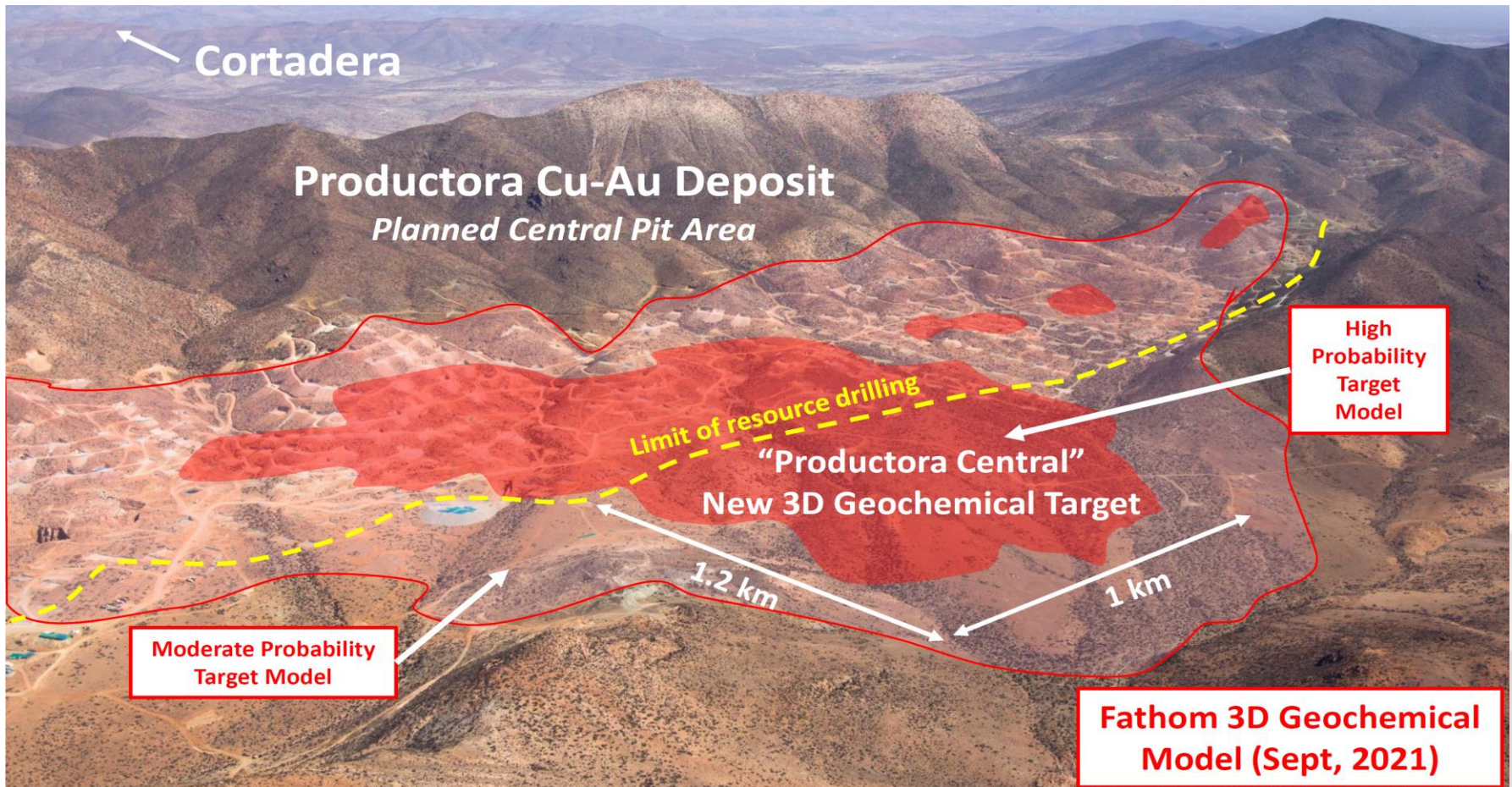


(1) See slide 24, 25 and 26 for drilling disclosure of the Projects

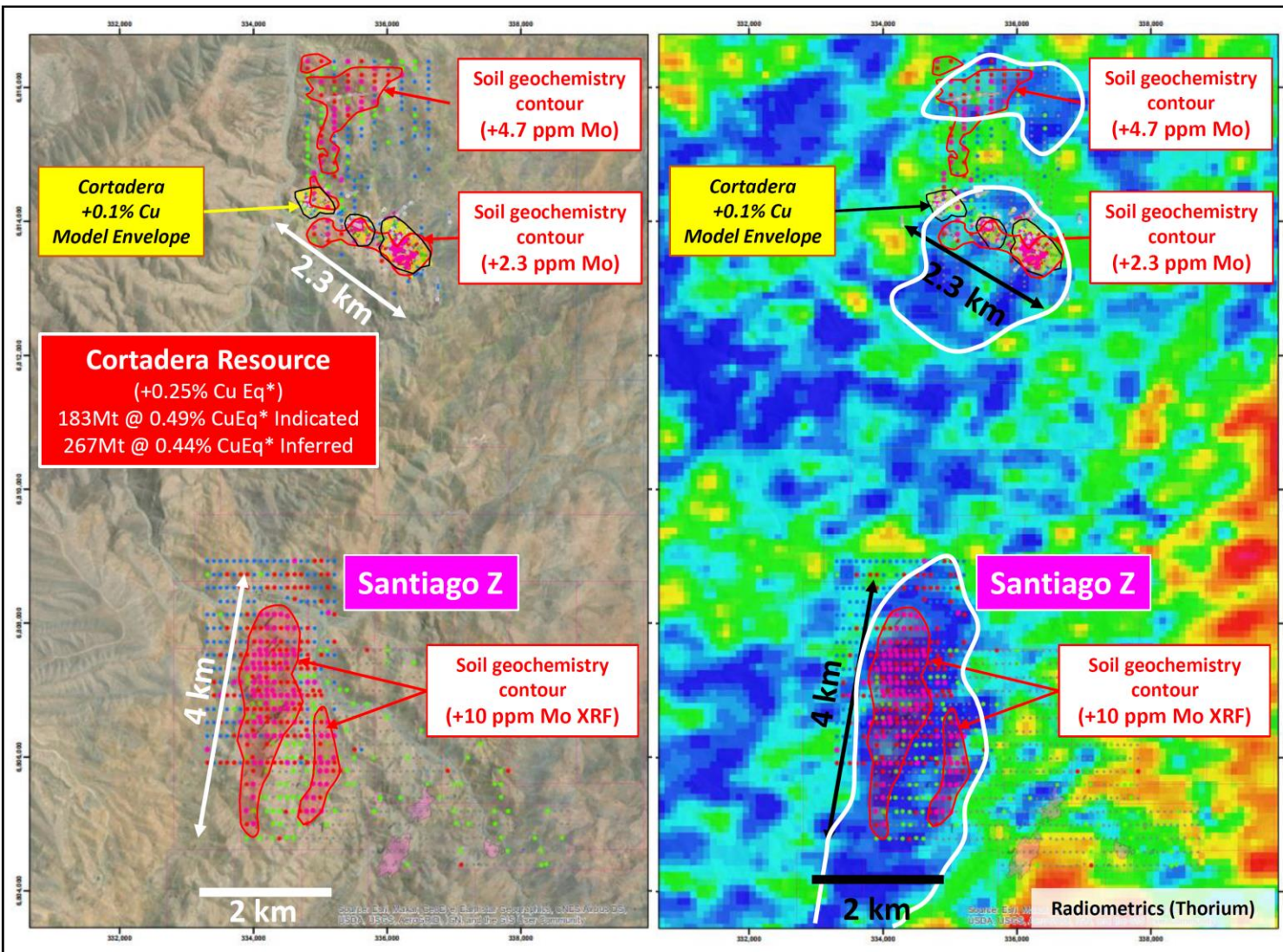
Source: SolGold PacRim Presentation 5th April 2019. Refer to presentation for further detail on Cascabel CuEq grade. Alpala high grade resource sourced from Feb 2021 SOLG corporate investor presentation

# Next Growth Horizon Drilling in Q4 2021

- **New 3D Geochem targeting** applied for first time across Costa Fuego
- **Productora Central - larger than Cuerpo 3 at Cortadera**



# Large Corridor Cortadera Not Alone



- **Cluster of Porphyry Targets**

- **Santiago Z**

Larger footprint to Cortadera

Drill access approval expected in Dec 2021

- **Cortadera North**

Look-alike target being advanced

# Building a Copper Major



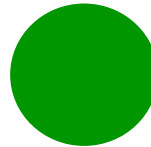
**Start Combined PFS** – Q2/Q3, 21



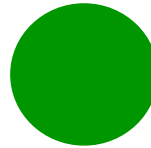
**Cortadera 100% Acquisition** – Q3, 21



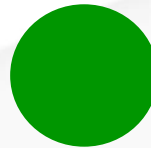
**Second Market IPO and Listing - Started**



**New Growth Target Drilling** – Q4, 21 to Q2 22



**Cortadera MR Upgrades** – Q1, 22 & Q3 22



**Costa Fuego PFS completion** – Q3, 22

# Scientific and Technical Information (NI 43-101)

## QUALIFIED PERSON

All technical information in this document has been prepared by or under the supervision of Grant King, Chief Operating Officer of the Company. Mr. King is the "qualified person" for the purposes of NI 43-101.

## FURTHER INFORMATION

For further information on the Productura Project, please see the report titled "Productora Copper Project Preliminary Feasibility Study, Chile", effective dated 28 October 2021, prepared by Boris Caro of Caro & Navarro Limitada, Leendert (Leon) Lorenzen of Mintrex Pty Ltd, Tom Kendall of Mintrex Pty Ltd, and Elizabeth Haren of Haren Consulting, available on the website of the Company and under the profile of the Company on [www.sedar.com](http://www.sedar.com).

For further information on the Cortadera Project, please see the report titled "Cortadera Copper Deposit, Mineral Resource Estimate, Chile", effective dated 28 October 2021 prepared by Elizabeth Haren of Haren Consulting, available on the website of the Company and under the profile of the Company on [www.sedar.com](http://www.sedar.com).

## CAUTIONARY NOTE TO U.S. INVESTORS CONCERNING ESTIMATES OF MEASURED, INDICATED AND INFERRED RESOURCES

This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources as defined in accordance with NI 43-101. United State readers are advised that while such terms are recognized and required by Canadian securities laws, the United States Securities and Exchange Commission does not recognize them. Under United States standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. United States readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into reserves. In addition, "Inferred Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Resource will ever be upgraded to a higher category. United States readers are also cautioned not to assume that all or any part of an Inferred Resource exists, or is economically or legally mineable.

# NOTES TO MINERAL RESOURCE AND MINERAL RESERVE DISCLOSURE

Mineral Reserves and Mineral Resources have been estimates as of the date shown. Mineral Resources are presented inclusive of Mineral Reserves. Numbers may not sum due to rounding

Cortadera Project Resource and Productora Project Resource were reported at a cut-off grade at or above 0.25% CuEq\*. The Metal Prices applied in the calculation were: Cu=3.00 USD/lb, Au=1,550 USD/oz, Mo=12 USD/lb, and Ag=18 USD/oz

The Cortadera Technical Report and the Productora Technical Report referred to above are subject to certain assumptions, qualifications and procedures described therein. Reference should be made to the full text of the technical reports, which have been filed with Canadian securities regulatory authorities pursuant to National Instrument 43-101 - *Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101")* and are available for review under the Company's profile on the System for Electronic Document Analysis and Retrieval ("**SEDAR**") ([www.sedar.com](http://www.sedar.com)).

Where appropriate, certain information contained within this Prospectus updates information derived from the Cortadera Technical Report or the Productora Technical Report, as applicable.

Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

Cortadera Project Resource Summary - reported by classification (12th October 2020)

Cortadera Resource		Grade					Contained Metal				
Classification	Tonnes (millions)	CuEq	Cu %	Au g/t	Ag	Mo pmm	Copper Eq	Copper	Gold	Silver	Molybdenum
(+0.25% CuEq*)	(Mt)	(%)	(%)	(g/t)	(g/t)	(ppm)	(tonnes)	(tonnes)	(ounces)	(ounces)	(tonnes)
Measured	0	0	0	0	0	0	0	0	0	0	0
Indicated	183	0.49	0.40	0.15	0.70	43	905,000	728,000	889,000	4,227,000	7,900
<b>Total</b>	<b>183</b>	<b>0.49</b>	<b>0.40</b>	<b>0.15</b>	<b>0.70</b>	<b>43</b>	<b>905,000</b>	<b>728,000</b>	<b>889,000</b>	<b>4,227,000</b>	<b>7,900</b>
Inferred	267	0.44	0.35	0.12	0.70	73	1,181,000	935,000	1,022,000	5,633,000	19,400

Note: Reported at or above 0.25% CuEq\*. Figures in the above table are rounded, reported to appropriate significant figures, and reported in accordance with CIM and NI 43-101. Metal rounded to nearest thousand, or if less, to the nearest hundred.

Productora Resource Inventory (using +0.25% CuEq cut-off grade), March 2016

Productora Resource		Grade				Contained Metal			
Classification	Tonnes (millions)	CuEQ	Cu %	Au g/t	Mo ppm	Copper Eq	Copper	Gold	Molybdenum
(+0.25% CuEQ*)	(Mt)	(%)	(%)	(g/t)	(ppm)	(tonnes)	(tonnes)	(ounces)	(tonnes)
Measured	0	0	0	0	0	0	0	0	0
Indicated	208	0.54	0.46	0.10	140.0	1,222,000	960,000	643,000	29,200
<b>Total</b>	<b>208</b>	<b>0.54</b>	<b>0.46</b>	<b>0.10</b>	<b>140.0</b>	<b>1,122,000</b>	<b>960,000</b>	<b>643,000</b>	<b>29,200</b>
Inferred	67	0.44	0.38	0.08	109	295,000	255,000	167,000	7,200

Note: Reported at or above 0.25% CuEq\*. Figures in the above table are rounded, reported to appropriate significant figures, and reported in accordance with the CIM standards. Metal rounded to nearest thousand, or if less, to the nearest hundred. \* \* *Copper Equivalent (CuEq) reported for the resource were calculated using the following formula:*  $CuEq\% = ((Cu\% \times Cu\ price\ 1\% \ per\ tonne \times Cu\_recovery) + (Mo\ ppm \times Mo\ price\ per\ g/t \times Mo\_recovery) + (Au\ ppm \times Au\ price\ per\ g/t \times Au\_recovery) + (Ag\ ppm \times Ag\ price\ per\ g/t \times Ag\_recovery)) / (Cu\ price\ 1\ \% \ per\ tonne)$ . The Metal Prices applied in the calculation were: Cu=3.00 US\$/lb, Au=1,550 US\$/oz, Mo=12 US\$/lb, and Ag=18 US\$/oz. For Productora (Inferred + Indicated), the average Metallurgical Recoveries were: Cu=83%, Au=43% and Mo=42%. The Mineral Reserve of the Productora Project is displayed in 0.

Productora Project Mineral Reserve, March 2016

Ore type	Reserve Category	Mt	Cu (%)	Au (g/t)	Mo (ppm)	Contained metal			Payable metal		
						Cu (kt)	Au (koz)	Mo (kt)	Cu (kt)	Au (koz)	Mo (kt)
Oxide		24.1	0.43	0.08	49	103.0	59.6	1.2	55.6		
Transitional	Probable	20.5	0.45	0.08	92	91.3	54.7	1.9	61.5	24.4	0.8
Sulphide		122.4	0.43	0.09	163	522.5	356.4	20.0	445.8	167.5	10.4
<b>Total</b>	<b>Probable</b>	<b>166.9</b>	<b>0.43</b>	<b>0.09</b>	<b>138</b>	<b>716.8</b>	<b>470.7</b>	<b>23.1</b>	<b>562.9</b>	<b>191.9</b>	<b>11.2</b>

Note: Cu price - US\$3.00/lb; Au price US\$1,200/oz; Mo price US\$14.00/lb  
 Weighted average metallurgical recoveries for sulphide and transitional are 86.1% for Cu; 51.9% for Au; 52.2% for Mo. Heap leach average recoveries are 54.0% for Cu and nil for Au and Mo. Payability factors for metal contained in concentrate are 96% for Cu; 90% for Au; and 98% for Mo. Payability factor for Cu contained in Cu cathode is 100%

# DETAILS FOR SIGNIFICANT DRILLING RESULTS CONTAINED IN PRESENTATION



Hole_ID	Coordinates			Azim	Dip	Hole Depth	Intersection		Interval (m)	Copper (% Cu)	Gold (g/t Au)	Silver (ppm Ag)	Molybdenum (ppm Mo)
	North	East	RL				From	To					
CRP0011D	6813925	336192.8	1027.481	45	-65	959.9	112	960	848	0.4	0.2	0.8	50
						<i>including</i>	720	904	184	0.7	0.3	1.4	74
CRP0013D	6814070	336347.881	1019.822	360	-90	1185.9	204	954	750	0.6	0.2	1.1	79
						<i>including</i>	516	704	188	0.9	0.4	1.7	94
						<i>or including</i>	530	630	100	1.0	0.5	2.4	96
CRP0017D	6813739	336307	1066	75	-75	1,133.5	328	924	596	0.5	0.2	0.8	80
						<i>including</i>	430	614	184	0.7	0.3	1.3	6
CRP0020D	6813855	336256	989	45	-65	1036.6	0	972	972	0.5	0.2	0.9	49
						<i>including</i>	436	848	412	0.7	0.3	1.5	59
CRP0029D	6814031	336225.0305	1016.7226	47	-73	979.2	330	979.2	649	0.4	0.1	0.8	101
	<i>to end of hole</i>					<i>including</i>	472	912	440	0.5	0.2	0.9	115
CRP0032D	6813851	336312	1057.083	224	-70	1,021	648	1,021	373	0.4	0.1	0.7	116
	<i>to end of hole</i>					<i>including</i>	676	806	130	0.5	0.2	0.9	165
CRP0040D	6813278	336235	1082	25	-60	1027.3	422	964	542	0.5	0.2	0.9	103
						<i>including</i>	616	834	218	0.7	0.2	1.2	119
CRP0042D	6813273	335968.033	1106.15	40	-62	943	616	930.0	314	0.4	0.1	0.3	213
CRP0046D	6813763	336183	1026.06	147	-60	1,101	248	362	114	0.5	0.2	0.7	17
							568	753	185	0.5	0.2	0.9	41
CRP0047D	6813692.46	336497	1049.96	227	-60	1148.6	720	938	218	0.5	0.1	0.8	147
						<i>including</i>	720	744	24	0.7	0.2	1.2	74
						<i>including</i>	756	890	134	0.6	0.2	1.0	177
CRP0052D	6813690	336496	1050.77	195	-70	1036.2	524	906	382	0.4	0.1	1.1	229
						<i>including</i>	646	790	144	0.5	0.2	2.3	229
						<i>including</i>	654	734	80	0.6	0.2	0.9	246
CRP0061D	6813542.06	336010	1027.41	109	-77	867	54	867	813.1	0.4	0.1	0.7	72
	<i>(to end of hole, hole abandoned early)</i>					<i>including</i>	440	758	318	0.6	0.2	1.0	89
CRD0080	6813391.2	335926	1092.8	35	-70	1,474	536	1372	836	0.4	0.1	0.8	109
						<i>including</i>	536	972	436	0.5	0.2	0.9	154
CRP0088D	6813365	336621	1060	286	-63	1434	426	912	486	0.5	0.2	0.8	77
						<i>including</i>	682	850	168	0.8	0.3	1.4	109
						<i>or including</i>	714	830	116	0.9	0.3	1.5	130
						<i>or including</i>	718	780	62	1	0.4	1.6	96
CRP0124D	6813694	336500	1049	239	-75.0	1020	480	842	362	0.5	0.2	0.9	123
						<i>including</i>	628	776	148	0.6	0.3	1.3	150
						<i>or including</i>	628	730	102	0.7	0.3	1.3	195
						<i>or including</i>	634	716	82	0.7	0.3	1.3	225
CRP0134D	6813615	336269	1027	96.42	-75.8	1025	216	826	610	0.4	0.1	0.7	206
						<i>including</i>	502	568	66	0.6	0.2	0.9	159
						<i>including</i>	634	772	138	0.6	0.1	1.4	486

Significant intercepts are calculated above a nominal cut-off grade of 0.2% Cu.

Where appropriate, significant intersections may contain up to 30m down-hole distance of internal dilution (less than 0.2% Cu). Significant intersections are separated where internal dilution is greater than 30m down-hole distance.

The selection of 0.2% Cu for significant intersection cut-off grade is aligned with marginal economic cut-off grade for bulk tonnage polymetallic copper deposits of similar grade in Chile and elsewhere in the world.



# SAMPLING, ANALYSIS AND DATA VERIFICATION

A fixed cone splitter was used to create two nominal 12.5% samples (Sample "A" and "B"), along with the large bulk reject sample. The "A" sample is always taken from the same sampling chute, and comprises the primary sample submitted to the laboratory. The "B" samples were retained for use as the field duplicate sample. The coarse residues were collected into large plastic bags and were retained on the ground near the drillhole collar, generally in rows of 50 bags.

All RC drillhole sampling was executed at two metre intervals. Within logged mineralisation zones, the 2 m sample ("A" sample) was submitted. Outside the main mineralised zones (as determined by the logging geologist), 4 m composites were created from scoops of 2 m sample residues over this interval. The composited 4m samples were analysed first and, if required, the individual and original 2 m "A" samples comprising this 4m interval were sent for analysis. This ensured that no mineralisation was missed while minimising analytical costs.

At Cortadera, the majority of diamond core has had systematic half-core sampled at two-metre intervals. Half-core was chosen as the preferred sampling method to ensure a representative sample was submitted for analysis, while also retaining half-core for review of lithology and mineralisation, and for further test work as required.

Prior to the cutting and sample process, two additional samples are also taken for Cortadera being Density and Geotechnical samples.

- Density samples are selected every 30 m if the geological conditions allow it and are provided to the laboratory for testwork.
- Geotechnical samples are taken for tests including triaxial (one sample per 250m) and uniaxial tests (one sample per 50 m).

Once assigned a sample number, individual samples to be sent to ALS laboratories were sealed using a staple gun and accompanied by three identical sample tickets (one stapled to plastic bag to identify any tampering/breakage of seal prior to opening at the laboratory in preparation and another placed in the bag). Any broken staple seals on samples were to be notified by ALS to Hot Chili. No sealed bags were reported as being opened or broken by ALS.

For both RC and diamond samples, sample bags were placed inside larger plastic bags and delivered by a dedicated truck to the ALS analytical laboratory in Coquimbo (Chile) for sample preparation and routine analysis.

Following analysis at ALS, the RC and diamond drilling coarse rejects were returned to site and stored in sequence in plastic bags under shade cloth at Hot Chili's nearby Productora core farm. The laboratory pulps were returned and stored at the Productora core farm where they are stored in organised, dry and safe storage containers.

# SAMPLING, ANALYSIS AND DATA VERIFICATION (CONTINUED)



Hot Chili has strict chain of custody security procedures for all samples sent to and from the analytical laboratories.

The ALS analytical laboratory in Coquimbo (Chile) completed all sample preparation and specific gravity test work, while ALS Santiago (Chile) completed all gold analysis, and ALS Lima (Peru) completed all other multielement analysis for the Cortadera assays used in the resource estimate. Hot Chili has implemented rigorous sample preparation and analytical procedures for both RC and diamond core samples, following consultation with ALS in Chile, to ensure that mineralised assays were reported with a high degree of confidence and a wide range of appropriate commodities were assessed.

Samples have been analysed by certified laboratories in Chile and Lima, Peru by standard analytical techniques including:

- Copper, silver and molybdenum were analysed by 4-acid digestion (Hydrochloric-Nitric- Perchloric-Hydrofluoric) followed by evaluation using Inductively Coupled Plasma - Optical Emission Spectrometry ("**ICP-OES**") or Atomic Absorption Spectrometry ("**AAS**");
- Copper results > 10,000 ppm were analysed by "ore grade" method Cu-AA62 (upper limit 40% Cu);
- Samples within the oxide and transitional weathering domains (as determined by geologists' logging) were analysed for "soluble copper" (upper limit 10% Cu) to detect the leachability of copper oxide minerals within these domains; and
- Gold was analysed by 30 or 50 g lead-collection Fire Assay, followed by ICP-OES or AAS.

The verification of input data included the use of company QA/QC blanks and reference material, field and laboratory duplicates, umpire laboratory checks and independent sample and assay verification.

The Qualified Person has assessed the drillhole database validation work and QAQC undertaken by Hot Chili and was satisfied the input data could be relied upon for the estimation of Indicated and Inferred Classified Mineral Resources.

# DETAILS OF PROJECT RESOURCES DISPLAYED IN COSTA FUEGO BENCHMARK GRAPH

Project	Class	Mt	Cu%	Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Mo ppm	Mo kt	CuEq%	CuEq Mt	Average Processing Recovery	Reported Level of Study	Report Date	Report Source																																																																																																																																																																																																																																																																							
																	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	CuEq%	CuEq Mt																																																																																																																																																																																																																																																															
Pebble	MI	6,456	0.40	25.8	0.34	71	1.7	345	240	1,551	0.71	46.1	Cu=84%, Au=73%, Mo=80%	Mineral Resource Estimate	2017	SEDAR																																																																																																																																																																																																																																																																							
	Inf	4,454	0.25	11.1	0.25	36	1.2	170	226	1,007	0.50	22.3					Los Azules	Ind	962	0.48	4.6	0.05	2	1.8	56			0.50	4.8	Cu=90%, Au=27%, Ag=25%	Preliminary Economic Assessment	2017	SEDAR	Inf	2,666	0.33	8.8	0.04	4	1.6	135			0.34	9.2	Cascabel	MI	2,663	0.37	9.9	0.25	22	1.1	92			0.49	13.1	Cu=89%, Au=54%, Ag=54%	Preliminary Economic Assessment	2019	SEDAR	Inf	544	0.24	1.3	0.11	2	0.61	11			0.29	1.6	Los Helados	Ind	2,099	0.38	8.0	0.15	10	1.4	93			0.49	10.2	Cu=88%, Au=78%, Ag=48%	Preliminary Economic Assessment	2019	SEDAR	Inf	827	0.32	2.6	0.10	3	1.3	35			0.39	3.3	Altar	Class	Mt	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt	Cu=92%, Au=50%, Ag=51%	Mineral Resource Estimate	2018	SEDAR	MI	2,057	0.32	6.6	0.08	5	0.9	63			0.36	7.3	Inf	557	0.28	1.6	0.06	1	0.88	16			0.31	1.7	Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0	Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4	Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6	Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4
Los Azules	Ind	962	0.48	4.6	0.05	2	1.8	56			0.50	4.8	Cu=90%, Au=27%, Ag=25%	Preliminary Economic Assessment	2017	SEDAR																																																																																																																																																																																																																																																																							
	Inf	2,666	0.33	8.8	0.04	4	1.6	135			0.34	9.2					Cascabel	MI	2,663	0.37	9.9	0.25	22	1.1	92			0.49	13.1	Cu=89%, Au=54%, Ag=54%	Preliminary Economic Assessment	2019	SEDAR	Inf	544	0.24	1.3	0.11	2	0.61	11			0.29	1.6	Los Helados	Ind	2,099	0.38	8.0	0.15	10	1.4	93			0.49	10.2	Cu=88%, Au=78%, Ag=48%	Preliminary Economic Assessment	2019	SEDAR	Inf	827	0.32	2.6	0.10	3	1.3	35			0.39	3.3	Altar	Class	Mt	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt	Cu=92%, Au=50%, Ag=51%	Mineral Resource Estimate	2018	SEDAR	MI	2,057	0.32	6.6	0.08	5	0.9	63			0.36	7.3		Inf	557	0.28	1.6	0.06	1	0.88	16			0.31	1.7					Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0	Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2		54	102	146	0.24	3.4	Leach MI	217	0.03	0.1	0.25	2	1.9					13			0.76	1.6	Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1														
Cascabel	MI	2,663	0.37	9.9	0.25	22	1.1	92			0.49	13.1	Cu=89%, Au=54%, Ag=54%	Preliminary Economic Assessment	2019	SEDAR																																																																																																																																																																																																																																																																							
	Inf	544	0.24	1.3	0.11	2	0.61	11			0.29	1.6					Los Helados	Ind	2,099	0.38	8.0	0.15	10	1.4	93			0.49	10.2	Cu=88%, Au=78%, Ag=48%	Preliminary Economic Assessment	2019	SEDAR	Inf	827	0.32	2.6	0.10	3	1.3	35			0.39	3.3	Altar	Class	Mt	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt	Cu=92%, Au=50%, Ag=51%	Mineral Resource Estimate	2018	SEDAR	MI	2,057	0.32	6.6	0.08	5	0.9	63			0.36	7.3		Inf	557	0.28	1.6	0.06	1	0.88	16			0.31	1.7					Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0	Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4		Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6					Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																											
Los Helados	Ind	2,099	0.38	8.0	0.15	10	1.4	93			0.49	10.2	Cu=88%, Au=78%, Ag=48%	Preliminary Economic Assessment	2019	SEDAR																																																																																																																																																																																																																																																																							
	Inf	827	0.32	2.6	0.10	3	1.3	35			0.39	3.3					Altar	Class	Mt	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt	Cu=92%, Au=50%, Ag=51%	Mineral Resource Estimate	2018	SEDAR	MI	2,057	0.32	6.6	0.08	5	0.9	63			0.36	7.3		Inf	557	0.28	1.6	0.06	1	0.88	16			0.31	1.7					Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0	Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4		Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6					Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																								
Altar	Class	Mt	Sulfide Cu%	Sulfide Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt	Cu=92%, Au=50%, Ag=51%	Mineral Resource Estimate	2018	SEDAR																																																																																																																																																																																																																																																																							
	MI	2,057	0.32	6.6	0.08	5	0.9	63			0.36	7.3																																																																																																																																																																																																																																																																											
	Inf	557	0.28	1.6	0.06	1	0.88	16			0.31	1.7					Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0	Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4	Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6	Leach Inf	31	0.03	0.01	0.17		0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3					0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																																																																						
Vizcachitas	MI	1,284	0.40	5.1			1.1	43	141	400	0.45	5.7	Cu=91%, Mo=80%	Preliminary Economic Assessment	2019	SEDAR																																																																																																																																																																																																																																																																							
	Inf	789	0.34	2.7			0.88	22	127	221	0.38	3.0					Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4		Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6					Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2	Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																																																																																																			
Casino	Mill MI	2,173	0.16	3.4	0.18	13	1.4	100	169	368	0.35	7.6	#REF!	Feasibility Study	2020	SEDAR																																																																																																																																																																																																																																																																							
	Mill Inf	1,430	0.10	1.5	0.14	6	1.2	54	102	146	0.24	3.4																																																																																																																																																																																																																																																																											
	Leach MI	217	0.03	0.1	0.25	2	1.9	13			0.76	1.6																																																																																																																																																																																																																																																																											
	Leach Inf	31	0.03	0.01	0.17	0	1.7	2			0.52	0.2					Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4	Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																																																																																																																																																													
Josemaria	Ind	1,066	0.31	3.3	0.22	7	1.0	35			0.45	4.8	Cu=86%, Au=71%, Ag=59%	Pre-feasibility Study	2018	SEDAR																																																																																																																																																																																																																																																																							
	Inf	404	0.24	0.9	0.15	2	0.83	11			0.34	1.4					Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																																																																																																																																																																																										
Canariaco Norte	MI	1,003	0.40	4.1	0.06	2	1.7	55			0.44	4.4	Cu=90%, Au=55%, Ag=50%	Pre-feasibility Study	2011	SEDAR																																																																																																																																																																																																																																																																							
	Inf	293	0.33	1.0	0.05	0	1.4	14			0.36	1.1																																																																																																																																																																																																																																																																											

# DETAILS OF PROJECT RESOURCES DISPLAYED IN COSTA FUEGO BENCHMARK GRAPH (CONTINUED)



Project	Class	Mt	Cu%	Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz	Mo ppm	Mo kt	CuEq%	CuEq Mt	Average Processing Recovery	Reported Level of Study	Report Date	Report Source
Northmet	Class	Mt	Cu%	Cu Mt	Au g/t	Au Moz	Ag g/t	Ag Moz			CuEq%	CuEq Mt				
	MI	795	0.23	1.9	0.03	0.8	0.9	22			0.52	4.1	Cu=91%, Ni=61%, Pt=79%, Pd=74%, Au=60%, Co=30%, Ag=57%	Feasibility Study	2019	SEDAR
	Inf	458	0.24	1.1	0.03	0.5	0.9	13			0.52	2.4				
	Class	Mt	Ni %	Ni Mt	Pt g/t	Pt Moz	Pd g/t	Pd Moz	Co ppm	Co Mt						
	MI	795	0.07	0.3	0.06	0.9	0.2	3.0	68	0.03						
Inf	458	0.07	0.3	0.06	0.9	0.2	3.3	56	0.03							
King-king	MI	962	0.23	2.2	0.32	10					0.55	5.3	Cu=71%, Au=75%	Pre-feasibility Study	2013	SEDAR
	Inf	189	0.22	0.4	0.26	1.6					0.45	0.9				
Yandera	Mill MI	665	0.33	2.2	0.07	1			104	69	0.40	2.7	Cu=87%, Au=63% Mo=78%	Mineral Resource Estimate	2016	SEDAR
	Mill Inf	212	0.29	0.6	0.04	0.2			52	11	0.33	0.7				
	Leach MI	64	0.34	0.2	0.08	0.2			63	4	0.39	0.2				
	Leach Inf	19	0.26	0.05	0.03	0.0			54	1	0.28	0.1				
Costa Fuego	Ind	391	0.43	1.7	0.12	2	0.3	4	95	37	0.52	2.1	Cu=83%, Au=51%, Mo=67%, Ag=23%	Mineral Resource Estimate	2020	ASX Announcement
	Inf	334	0.36	1.2	0.11	1.2	0.52	6	80	27	0.44	1.4				
La Verde	MI	408	0.41	1.7	0.03	0	2.4	32			0.45	1.8	Cu=89%, Au=75% Ag=76%	Preliminary Economic Assessment	2018	SEDAR
	Inf	338	0.37	1.3	0.02	0.2	1.9	21			0.40	1.3				
Los Calatos	MI	137	0.73	1.0					435	59	0.87	1.2	Cu=87%, Mo=68%	Scoping Study	2015	ASX Announcement
	Inf	216	0.78	1.7					245	53	0.85	1.8				
Antakori	Ind	250	0.48	1.2	0.29	2	7.5	61			0.66	1.6	Cu=85%, Au=55% Ag=50%	Mineral Resource Estimate	2019	SEDAR
	Inf	267	0.41	1.1	0.26	2.2	7.8	67			0.57	1.5				
Kharmagtai	Ind	129	0.36	0.5	0.36	1					0.58	0.8	Cu=85%, Au=70%	Scoping Study	2019	ASX Announcement
	Inf	469	0.31	1.5	0.19	2.8					0.43	2.0				
Winu	Inf	503	0.35	1.8	0.27	3.0	2.2	3			0.50	2.5	Cu=93%, Au=63% Ag=52%	Mineral Resource Estimate	2020	ASX Announcement
Hillside	Mill MI	203	0.58	1.2	0.14	1					0.67	1.4	Cu=92%, Au=78%	Feasibility	2020	ASX Announcement
	Mill Inf	114	0.60	0.7	0.10	0.4					0.66	0.8				
	Leach MI	20	0.53	0.1	0.21	0.1					0.53	0.1				
	Leach Inf	0.2	0.70	0.001	0.20	0.001					0.70	0.001				







# Cortadera Field Operations July 2021





## Hot Chili Limited

ACN 130 955 725

ASX: HCH

Level 1, 768 Canning Highway, Applecross,  
Western Australia 6153

P: +61 8 9315 9009

F: +61 8 9315 5004

[www.hotchili.net.au](http://www.hotchili.net.au)

# CortADERA Copper-Gold Porphyry Discovery

